

***HERITAGE HARBOR
COMMUNITY DEVELOPMENT DISTRICT***

Advanced Meeting Package

Regular Meeting

***Thursday
July 19, 2018
6:30 p.m.***

***Location:
Heritage Harbor Clubhouse
19502 Heritage Harbor Parkway
Lutz, FL 33558***

Note: The Advanced Meeting Package is a working document and thus all materials are considered DRAFTS prior to presentation and Board acceptance, approval or adoption.

Heritage Harbor Community Development District

Development Planning and Financing Group

[X] 250 International Parkway, Suite 280
Lake Mary FL 32746
321-263-0132 Ext. 4205

[] 15310 Amberly Drive, Suite 175
Tampa, Florida 33647
813-374-9105

Board of Supervisors
Heritage Harbor Community Development District

Dear Board Members:

The Regular Meeting of the Board of Supervisors of the Heritage Harbor Community Development District is scheduled for **Thursday, July 19, 2018 at 6:30 p.m. at the Heritage Harbor Clubhouse, 19502 Heritage Harbor Parkway, Lutz, FL 33558**

The advanced copy of the agenda for the meeting is attached along with associated documentation for your review and consideration. Any additional support material will be distributed at the meeting.

The balance of the agenda is routine in nature. Staff will present their reports at the meeting. If you have any questions, please contact me. I look forward to seeing you there.

Sincerely,

Patricia Comings-Thibault

Patricia Comings-Thibault
District Manager

Cc: Attorney
Engineer
District Records

District: **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT**

Date of Meeting: Thursday, July 19, 2018

Time: 6:30 P.M.

Location: Heritage Harbor Clubhouse
19502 Heritage Harbor Parkway
Lutz, Florida

Dial –in Number: 712-775-7031
Guest Access Code: 109-516-380

Agenda

I. Roll Call

II. Audience Comments

III. Landscape & Pond Maintenance

A. Greenview Landscape as Inspected by OLM – July 2018 Exhibit 1

IV. Operations

A. Golf Course Report

B. DPFG Operations Exhibit 2

V. Administrative

A. Consideration of the Regular Meeting Minutes – June 21, 2018 Exhibit 3

B. Consideration of the June 2018 Unaudited Financial Statements Exhibit 4

VI. Business Matters

A. Public Hearing Regarding Debt Assessments

- Open the Public Hearing
- Presentation of Supplemental Assessment Methodology Report Exhibit 5
- Public Comment
- Close the public Hearing

B. Public Hearing Regarding the FY 2018/2019 Budget

- Open the Public Hearing
- Presentation of the FY 2018/2019 Budget Exhibit 6
- Public Comment
- Close the Public Hearing

VI. Business Matters (continued)

- C. Public hearing Regarding FY 2018/2019 Operating Assessments
 - Open the Public Hearing
 - Public Comment
 - Close the Public Hearing
- D. Consideration of Resolution 2018-07, Debt Assessment Resolution Exhibit 7
 - Supplemental Assessment Methodology Report
- E. Consideration of Resolution 2018-08, Annual Appropriation Exhibit 8
Resolution Adopting the FY 20018/2019 Budget
- F. Consideration of Resolution 2018-09, Imposing Assessments to Fund Exhibit 9
the FY 2018/2019 Operations Budget
- G. Consideration of Resolution 2018-10, Authorizing the Issuance and Exhibit 10
Awarding the Sale of its Series 2018 Refunding Note to Hancock
Whitney
 - Third Supplemental Trust Indenture
 - Series 2018 Note (Substantial Form)
 - Escrow Deposit Agreement
 - Commitment Letter to Hancock Whitney Bank
- H. Consideration of Greenview Landscape Proposals: Exhibit 11
 - Annuals Split with HOA - \$1,890
 - CDD Annuals - \$4,235
 - Debris Cleanup - \$200
- I. Consideration of Fence Pro Proposal - \$895 Exhibit 12
(boundary fence between Heritage Harbor & Neighboring
Community)

VII. Staff Reports

- A. District Manager
- B. District Attorney
- C. District Engineer

VIII. Supervisors Requests**IX. Audience Comments****X. Adjournment**

EXHIBIT 1



HERITAGE HARBOR CDD

LANDSCAPE INSPECTION

July 5, 2018

ATTENDING:

LARRY RHUM – GREENVIEW LANDSCAPE

PAUL WOODS – OLM, INC.

SCORE: 95.5%

**NEXT INSPECTION
AUGUST 9TH, 2018 AT 10:30 AM**

CATEGORY I: MAINTENANCE CARRYOVER ITEMS FROM

NONE

CATEGORY II: MAINTENANCE ITEMS

HARBOR TOWNE

1. Path leading to the 1st tee: Maintain the Viburnum hedgerow off the stairs, I would recommend hand pruning any deadwood in the nonproductive areas. Control crack weeds.
2. Control bed weeds in the entrance plantings.
3. At the inbound lane at the porte-cochere: Replace under warranty areas of weedy and pest damaged turf.
4. Around the perimeter of the tennis courts: Prune the suckering growth from the Crape Myrtle, not allowing the trees to overgrowth the tennis court fencing.
5. Tennis courts: Control crack weeds throughout the Viburnum hedgerow.

PARKWAY

6. Prune back the overgrowth extending into the mowable areas.
7. Dispose of windfall and storm debris around the perimeter of the sports field.
8. Lift station near the Harbor Towne entrance: Reduce the overall height of the Viburnum by approximately 1/3, using pocket pruning techniques to improve the screening.
9. During weekly visits, remove any accumulation of litter and debris along the pond shore.
10. To the north of Sea Cove Drive at the Monterrey Bay frontage berm: Up to 15 feet prune the lowest scaffold of branches in the roadside Oaks.
11. At the gold cart crossing at Harbor Lake Drive: Maintain the Viburnum hedgerow as narrow as possible, so that a blind spot does not occur.
12. Maintain a uniform turf curve around the pond shores, detailing with a line trimmer the tops of the shore line growth. Continue to line trim or access wet areas with the smallest

mower possible to reduce rutting.

13. In the center median island to the north of Sea Mist: Control grassy turf weeds in the mixed turf stands, promoting infilling growth of the Bermuda.
14. Sea Mist entrance: Reduce the height on the Viburnum screening the lift station and pump control by approximately 1/3,
15. South end of the Sea Mist intersection: Pocket pruning the Viburnum to improve the density and screening quality.
16. 19000 Block of Harbor Bridge: Prune to elevate the roadside tree. Also, along the wood line remove any debris.
17. Throughout: Monitor and treat the Fakahatchee Grass for mite injury. I would recommend rejuvenational pruning of all the Fakahatchee Grass, closely monitoring for clean insect free new growth.
18. Fountain island: Thin the Ligustrum tree canopies, avoid over pruning. However, reduce the lowest scaffold of branches or excessive multi stems, maintaining a uniform appearance.

CYPRESS GREEN

19. Where accessible line trim wet areas of mowables, there is standing water between the main entrance and the Cypress Green entrance.
20. Continue to prune back the wood line overgrowth to promote a screening quality in the frontage Wax Myrtles.
21. 19200 Block of Fishmen's Bend: Prune back the overgrowth extending into the mowable areas.

CATEGORY III: IMPROVEMENTS – PRICING

1. Provide a price revision for 3 seasonal color rotations per year, identifying which months each rotation will be installed for the optimum longest duration.

CATEGORY IV: NOTES TO OWNER

1. During today's discussion with Ray Lotito, we discussed the option or reducing the seasonal rotation to 3 time per year. To obtain the maximum outcomes, I would recommend the contractor establish firm dates of installation so that the seasonal color is able to mature and the District is able to receive the maximum display from the plants. Due to the late season selection the summer rotation plants will be limited, however they should be serviceable through October/November in time for the winter rotation.

CATEGORY V: NOTES TO CONTRACTOR

1. Per the discussion with Ray Lotito today, contact Popes Well Drilling to identify the cause of the pump failure at the Harbor Towne well.

PGW:kn

cc: Patricia Comings-Thibault patricia.comings-thibault@dpfg.com
Ray Lotito Raymond.Lotito@dpfg.com
Larry Rhum debs@greenviewfl.com

EXHIBIT 2

HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT



Operations Report – July 2018

ACCOMPLISHMENTS

➤ General

- Hired a new Full-Time Maintenance Technician - Jegors “Jay” Nikiforovs
- Conducting a talent search for a new PT weekend Technician
- Working with the HOA on the change over from Jani-King to City Wide Custodial Service
 - Working through termination due to contract constraints

➤ Clubhouse

- Repainted the Library
- Hung new blinds on French Doors leading to the Library and Workout Room
- Re-lamped the hallway
- Maintained restroom doors
- Finished re-striping of parking lot
- Began inspection of all gutters, downspouts and drains pipes. Some are clogged with roots and may need outside maintenance contractor.

ACCOMPLISHMENTS

- POOL AREA
 - Restrooms
 - Repaired roof leak
 - Replaced and repainted the repaired area
 - Re-installed soap dispensers
 - Replaced lavatory hardware (flush valves and handles)
 - Re-attached toilet tank to bowl
 - Replaced paper towel dispensers
 - Replaced lighting
 - Pressure washed floors

ACCOMPLISHMENTS

- Pool Deck
 - Sprayed for weeds at tennis court and pool area
 - Applied pesticide on pool deck
 - Pressure washed in various areas
 - Installed new umbrellas and bases
 - Replaced drain covers
 - Refurbished the pool gate
 - Replaced exit button on Gate

ACCOMPLISHMENTS

- Gate House & Entrance Fountains
 - Performed electrical work on the gate operator
 - Performed mechanical work on gates
 - Installed reflective tape on gates
 - Re-attached gates as needed
 - Repaired east fountain fill-valve (additional work on plumbing and lower basin needs to be accomplished)

ACCOMPLISHMENTS

- Sports Area Maintenance
 - Tennis Courts
 - Daily maintenance of tennis courts
 - Repaired net
 - Replaced exit push-button
 - Golf Pro Shop Operations
 - Unclogged and cleaned golf cart washing area
 - Repaired pro-shop restrooms
 - Replaced broken sign board cover
 - Responded to residents 2nd request in regards to drainage issue on the 9th fairway of the golf course. Jim will take appropriate action.

MAINTENANCE ISSUES TO BE COMPLETED



Fence Repair Needed between Stonebrier and Heritage Harbor

EXHIBIT 3

**MINUTES OF MEETING
HERITAGE HARBOR
COMMUNITY DEVELOPMENT DISTRICT**

The Regular Meeting of the Board of Supervisors of the Heritage Harbor Community District was held on Thursday, June 21, 2018 at 6:30 p.m. at the Heritage Harbor Clubhouse, 19502 Heritage Harbor Parkway, Lutz, Florida 33558.

FIRST ORDER OF BUSINESS – Roll Call

Mr. Penzer called the meeting to order.

Present and constituting a quorum were:

| | |
|---------------------|---------------------------------------|
| David Penzer | Board Supervisor, Chairman |
| Russ Rossi | Board Supervisor, Vice Chairman |
| Patrick Giambelluca | Board Supervisor, Assistant Secretary |
| Clint Swigart | Board Supervisor, Assistant Secretary |
| Shelley Grandon | Board Supervisor, Assistant Secretary |

Also present were:

| | |
|---------------------------|----------------------------|
| Patricia Comings-Thibault | District Manager |
| Tracy Robin | District Counsel |
| Ray Lotito | District Operations |
| Tonja Stewart | District Engineer |
| Jim Poertner | Golf Course Superintendent |
| John Panno | Pro Shop Manager |
| Michael Johnson | PRAG |

The following is a summary of the discussions and actions taken at the June 21, 2018 Heritage Harbor CDD Board of Supervisors meeting.

SECOND ORDER OF BUSINESS – Audience Comments

Resident spoke about issues he has seen concerning the golf players and recommended special green fees rates. He also recommended a Golf Advisory Committee be established.

Discussion ensued. This item was put on hold until after the bond.

THIRD ORDER OF BUSINESS – Landscape & Pond Maintenance

A. Greenview Landscape as Inspected by OLM – June 2018 – Grade – 93.5%

Ms. Comings-Thibault presented the Greenview Landscape and asked for comments or questions.

B. Aquatic Systems Report

Ms. Comings-Thibault presented the Aquatic Systems Report and asked for comments or questions.

FOURTH ORDER OF BUSINESS – Operations

A. Golf Course Report

Mr. Poertner presented the Golf Course Report and asked for comments or questions.

Discussion ensued.

Mr. Panno presented the Pro Shop Report and asked for comments or questions.

B. DPFG Operations

Mr. Lotito presented the DPFG Operations Report and asked for comments or questions.

Mr. Lotito requested that an industrial strength pressure washer be purchased.

On a MOTION by Mr. Penzer, SECONDED by Ms. Grandon, WITH ALL IN FAVOR, the Board approved the purchase of an industrial strength pressure washer, the cost be shared with the HOA, not to exceed \$1,000 for the Heritage Harbor Community Development District.

Mr. Lotito requested approval for the east fountain repair.

On a MOTION by Ms. Grandon, SECONDED by Mr. Penzer, WITH ALL IN FAVOR, the Board approved the east fountain repair, not to exceed \$500, for the Heritage Harbor Community Development District.

Mr. Lotito stated he had a request from a resident about removal of a 6 ft. gator.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved calling the Gator Hotline and authorizing Florida Fish & Wildlife to remove the alligator for the Heritage Harbor Community Development District.

C. Discussion of Staff Job Description

Ms. Comings-Thibault presented Discussion of Staff Job Description.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board adopted the attachment to the formalized Staff Job Description for the Heritage Harbor Community Development District.

FIFTH ORDER OF BUSINESS – Administrative

A. Consideration of the Regular Meeting Minutes – May 15, 2018

Mr. Penzer presented the Consideration of the Regular Meeting Minutes – May 15, 2018 and asked for comments, questions or corrections.

On a MOTION by Mr. Giambelluca, SECONDED by Mr. Penzer, WITH ALL IN FAVOR, the Board approved the Regular Meeting Minutes – May 15, 2018 for the Heritage Harbor Community Development District.

B. Consideration of the May 2018 Unaudited Financial Statements

Ms. Comings-Thibault presented the May 2018 Unaudited Financial Statements and asked comments or questions.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved the May 2018 Unaudited Financial Statements for the Heritage Harbor Community Development District.

SIXTH ORDER OF BUSINESS – Business Matters

A. PRAG Discussion Regarding Refunding

Mr. Johnson reported on findings on refunding and asked for comments or questions.

On a MOTION by Mr. Penzer, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board approved Hancock Whitney for refunding for the Heritage Harbor Community Development District.

On a MOTION by Ms. Grandon, SECONDED by Mr. Swigart, WITH ALL IN FAVOR, the Board authorized the Chairman to execute the term sheet for the Heritage Harbor Community Development District.

B. Discussion of FY 2018-2019 Budget

Ms. Comings-Thibault presented the FY 2018-2019 Budget and asked for comments or questions.

Ms. Stewart spoke about the reserve study findings and the condition of the ponds.

Discussion ensued.

C. Discussion of FY 2017 Assigned Fund Balance

Ms. Comings-Thibault presented the FY 2017 Assigned Fund Balance and asked for comments or questions.

On a MOTION by Ms. Grandon, SECONDED by Mr. Giambelluca, WITH ALL IN FAVOR, the Board approved to assign the amount of \$422,131 into the Assigned Fund Balance for the Heritage Harbor Community Development District.

D. Discussion of Trespass Authorization

Ms. Comings-Thibault presented Trespass Authorization, stating that the form needed to be signed in order for the Sheriff to cite for trespassing. Mr. Penzer requested that his name be removed from the form.

On a MOTION by Mr. Rossi, SECONDED by Ms. Grandon, WITH ALL IN FAVOR, the Board accepted the Trespass Authorization for the Heritage Harbor Community Development District.

SEVENTH ORDER OF BUSINESS – Staff Reports

A. District Manager

There being none, next item followed.

B. District Attorney

There being none, next item followed.

C. District Engineer

There being none, next item followed.

EIGHTH ORDER OF BUSINESS – Supervisors Requests

Mr. Giambelluca stated that the streetlight on Heritage Harbor Parkway was repaired, the American flag was replaced and he thanked District Manager for adding Google Translate to the website.

NINTH ORDER OF BUSINESS – Audience Comments

Resident asked for clarification of certain signs, bathrooms in buildings, the fountain, split rail fence, bridges, and the main gate. He was told the CDD was responsible for these items.

Resident had questions about the roads.

TENTH ORDER OF BUSINESS – Adjournment

On a MOTION by Ms. Grandon, SECONDED by Mr. Rossi, WITH ALL IN FAVOR, the Board adjourned the meeting for the Heritage Harbor Community Development District.

**Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.*

Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly noticed meeting held on July 19, 2018.

Signature

Patricia Comings-Thibault

Printed Name

Title: ☐ Secretary ☐ Assistant Secretary

Signature

David Penzer

Printed Name

Title: ☐ Chairman ☐ Vice Chairman

EXHIBIT 4

Financial Snapshot - General Funds

| Revenue: Net Assessments % Collected YTD | | | |
|--|------------------------|-----------------------|------------------------|
| | FY 2017 Actuals YTD | FY 2018 Budget YTD | FY 2018 Actuals YTD |
| General Fund | 100.4% | 100.0% | 100.4% |
| Debt Service Fund | 100.5% | 100.0% | 100.5% |

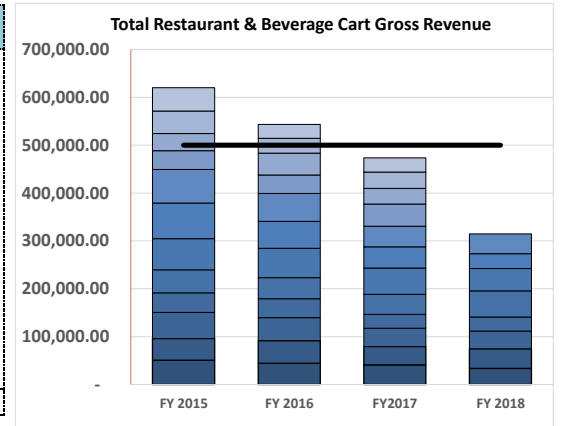
| Expenditures: Amount Spent YTD | | | |
|--------------------------------|------------------------|-----------------------|------------------------|
| | FY 2017 Actuals YTD | FY 2018 Budget YTD | FY 2018 Actuals YTD |
| General Fund | | | |
| Administration | \$ 114,117 | \$ 101,305 | \$ 138,884 |
| Field | 435,555 | 467,424 | 417,718 |
| Total General Fund | \$ 549,672 | \$ 568,729 | \$ 556,602 |

% of Actual Expenditures Spent of Budgeted Expenditures **73%**

| Cash and Investment Balances | | | |
|------------------------------|-------------|----------------|--|
| | Current YTD | Prior Year YTD | |
| Operating Accounts | \$ 580,625 | \$ 600,854 | |

Financial Snapshot - Enterprise Fund - Restaurant

| Restaurant and Beverage Cart Gross Revenue | | | | |
|--|-------------------|-------------------|-------------------|-------------------|
| | FY 2015 | FY 2016 | FY2017 | FY 2018 |
| October | 50,637.00 | 44,328.00 | 41,368.00 | 33,629.00 |
| November | 45,404.00 | 47,396.00 | 38,168.00 | 41,064.00 |
| December | 54,633.00 | 48,014.00 | 37,906.00 | 37,247.00 |
| January | 40,931.00 | 39,452.00 | 29,147.00 | 29,036.00 |
| February | 48,199.00 | 43,936.00 | 41,938.00 | 54,626.00 |
| March | 65,064.00 | 61,424.00 | 54,956.00 | 46,917.00 |
| April | 74,232.00 | 56,260.00 | 44,196.00 | 30,767.00 |
| May | 70,043.00 | 58,216.00 | 43,086.00 | 41,345.00 |
| June | 39,526.00 | 38,695.00 | 46,328.00 | - |
| July | 35,637.00 | 45,716.00 | 32,565.00 | - |
| August | 47,025.00 | 30,965.00 | 34,216.00 | - |
| September | 48,706.00 | 29,162.00 | 29,643.00 | - |
| Yearly Total | \$ 620,037 | \$ 543,564 | \$ 473,517 | \$ 314,631 |



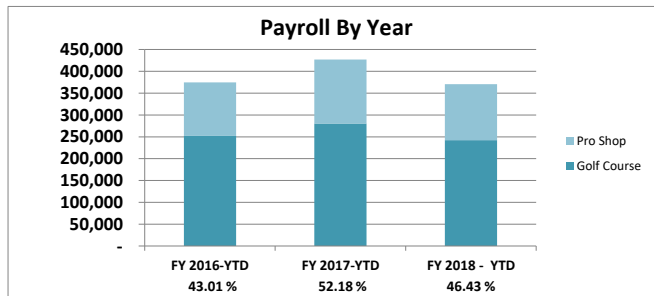
Financial Snapshot - Enterprise Fund - Golf Activity

| Revenue by Golf Activity | | Actual | Actual | Actual | Budget |
|--------------------------|-----------|----------------|-------------------|-------------------|-------------------|
| | | FY 2016 - YTD | FY 2017 - YTD | FY 2018 - YTD | FY 2018 - YTD |
| Golf Course | \$ | 853,997 | \$ 804,329 | \$ 783,646 | \$ 697,445 |
| Pro Shop | | 16,636 | 13,681 | 14,887 | 13,640 |
| Total Revenue | \$ | 870,633 | \$ 818,010 | \$ 798,533 | \$ 711,085 |

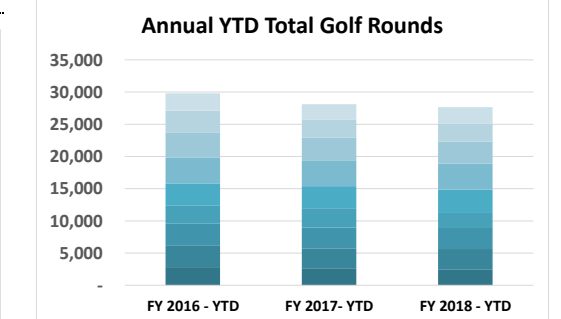
| Expenses by Golf Activity | | Actual | Actual | Actual | Budget |
|---------------------------|-----------|----------------|-------------------|-------------------|-------------------|
| | | FY 2016 - YTD | FY 2017 - YTD | FY 2018 - YTD | FY 2018 - YTD |
| Golf Course | \$ | 443,956 | \$ 436,376 | \$ 555,318 | \$ 411,409 |
| Pro Shop | | 289,140 | 283,751 | 250,507 | 287,266 |
| Total Expenses | \$ | 733,096 | \$ 720,127 | \$ 805,825 | \$ 698,675 |

| Net Income (Loss) by Golf Activity | | Actual | Actual | Actual | Budget |
|------------------------------------|------------------|--------------------|---------------------|-----------------------|---------------|
| | | FY 2016 - YTD | FY 2017 - YTD | FY 2018 - YTD | FY 2018 - YTD |
| Golf Course | \$ | 410,041 | \$ 367,953 | \$ 228,328 | \$ 286,036 |
| Pro Shop | | (272,504) | (270,070) | (235,620) | (273,626) |
| Total Net Income (Loss) | | 137,537 | 97,883 | (7,292) | 12,410 |
| Debt Service | | | | | |
| Principal Payment | - | (115,000) | (120,000) | (125,000) | |
| Interest Payment | (86,994) | (77,113) | (39,622) | (33,907) | |
| | (86,994) | (192,113) | (159,622) | (158,906.50) | |
| | \$ 50,543 | \$ (94,230) | \$ (166,914) | \$(146,496.25) | |

| Payroll by Activity | | Actual | Actual | Actual | Budget |
|---------------------------|-----------|----------------|-------------------|-------------------|-------------------|
| | | FY 2016-YTD | FY 2017-YTD | FY 2018 - YTD | FY 2018 - YTD |
| Golf Course | | | | | |
| Payroll- Hourly | \$ | 207,236 | \$ 228,902 | \$ 193,568 | \$ 204,130 |
| FICA Taxes | | 29,298 | 34,963 | 24,195 | 33,750 |
| Life and Health Insurance | | 15,509 | 16,520 | 24,573 | 17,882 |
| Total Golf Course | | 252,043 | 280,385 | 242,336 | 255,761 |
| Pro Shop | | | | | |
| Payroll- Hourly | | 98,047 | 116,251 | 103,152 | 111,750 |
| FICA Taxes | | 14,504 | 17,729 | 13,157 | 16,875 |
| Life and Health Insurance | | 9,897 | 12,505 | 12,078 | 13,117 |
| Total Pro Shop | | 122,448 | 146,485 | 128,387 | 141,742 |
| Total Payroll | \$ | 374,491 | \$ 426,870 | \$ 370,723 | \$ 397,503 |
| % of Revenues | | 43.01% | 52.18% | 46.43% | 55.90% |



| Actual Rounds of Golf by Month | | | |
|--------------------------------|---------------|---------------|---------------|
| | FY 2016 - YTD | FY 2017- YTD | FY 2018 - YTD |
| October | 2,819 | 2,650 | 2,405 |
| November | 3,388 | 3,089 | 3,233 |
| December | 3,343 | 3,220 | 3,267 |
| January | 2,804 | 3,006 | 2,318 |
| February | 3,456 | 3,424 | 3,628 |
| March | 4,037 | 3,921 | 4,024 |
| April | 3,819 | 3,614 | 3,433 |
| May | 3,449 | 2,835 | 2,751 |
| June | 2,689 | 2,359 | 2,591 |
| Total Rounds | 29,804 | 28,118 | 27,650 |
| Average Price per Round | | \$ | 28.33 |



Heritage Harbor Community Development District

**Financial Statements
(Unaudited)**

**Period Ending
June 30, 2018**

Heritage Harbor CDD

Balance Sheet

June 30, 2018

| | General Fund | Debt Series 2008 | Enterprise Fund | Consolidated Total |
|---------------------------------------|---------------------|---------------------|---------------------|-----------------------|
| <u>ASSETS:</u> | | | | |
| CASH - BU OPERATING ACCOUNT | \$ 41,155 | \$ - | \$ - | \$ 41,155 |
| CASH - HH OPERATING ACCOUNT | 33,806 | - | - | 33,806 |
| CASH - SUNTRUST | 6,712 | - | - | 6,712 |
| CASH - MONEY MARKET | 498,952 | - | - | 498,952 |
| CASH - HH ENTERPRISE ACCOUNT | - | - | 66,039 | 66,039 |
| CASH - FIFTH THIRD BANK | - | - | 227,689 | 227,689 |
| CASH ON HAND | - | - | 600 | 600 |
| INVESTMENTS: | | | | |
| REVENUE FUND | - | 85,755 | - | 85,755 |
| RESERVE TRUST FUND | - | 28,329 | 88,500 | 116,829 |
| INTEREST FUND | - | - | 38 | 38 |
| PRINCIPAL FUND | - | - | 8 | 8 |
| PREPAID EXPENSES | - | - | - | - |
| ACCOUNTS RECEIVABLE | 5,073 | - | - | 5,073 |
| DEPOSITS - UTILITIES | 1,890 | - | 3,456 | 5,346 |
| PREPAID | 8,804 | - | - | 8,804 |
| DUE FROM OTHER FUNDS | 410,954 | 7,378 | - | 418,332 |
| INVENTORY ASSETS: | | | | |
| GOLF BALLS | - | - | 7,176 | 7,176 |
| GOLF CLUBS | - | - | 198 | 198 |
| GLOVES | - | - | 3,165 | 3,165 |
| HEADWEAR | - | - | 2,205 | 2,205 |
| LADIES WEAR | - | - | 499 | 499 |
| MENS WEAR | - | - | 3,396 | 3,396 |
| SHOES/SOCKS | - | - | 52 | 52 |
| MISCELLANEOUS | - | - | 2,977 | 2,977 |
| INVESTMENTS CD | - | - | 21,338 | 21,338 |
| TOTAL CURRENT ASSETS | 1,007,346 | 121,462 | 427,336 | 1,556,144 |
| <u>NONCURRENT ASSETS</u> | | | | |
| LAND | - | - | 1,204,598 | 1,204,598 |
| INFRASTRUCTURE | - | - | 6,011,912 | 6,011,912 |
| ASSUM. DEPRECIATION-INFRASTRUCTURE | - | - | (5,400,024) | (5,400,024) |
| EQUIPMENT & FURNITURE | - | - | 865,444 | 865,444 |
| ACCUM. DEPRECIATION - EQUIP/FURNITURE | - | - | (865,444) | (865,444) |
| TOTAL NONCURRENT ASSETS | - | - | 1,816,486 | 1,816,486 |
| TOTAL ASSETS | \$ 1,007,346 | \$ 121,462 | \$ 2,243,822 | \$ 3,372,630 |

Heritage Harbor CDD
Balance Sheet
June 30, 2018

| | General Fund | Debt Series 2008 | Enterprise Fund | Consolidated Total |
|---|-------------------------|-----------------------------|----------------------------|-------------------------------|
| <u>LIABILITIES:</u> | | | | |
| ACCOUNTS PAYABLE | \$ 18,143 | \$ - | \$ 12,279 | \$ 30,422 |
| ACCRUED TAXES PAYABLE | - | - | - | - |
| ACCRUED SALES TAX PAYABLE | - | - | 4,711 | 4,711 |
| ACCRUED WAGES PAYABLE | - | - | - | - |
| DEFERRED REVENUE | - | - | 38 | 38 |
| GIFT CERTIFICATES | - | - | 803 | 803 |
| RESTAURANT DEPOSITS | - | - | 19,500 | 19,500 |
| ACCRUED INTEREST PAYABLE | - | - | - | - |
| DUE TO OTHER FUNDS | 7,378 | - | 410,954 | 418,332 |
| REVENUE BONDS PAYABLE-CURRENT | - | - | 125,000 | 125,000 |
| TOTAL CURRENT LIABILITIES | 25,521 | - | 573,285 | 598,806 |
| <u>NONCURRENT LIABILITIES</u> | | | | |
| REVENUE BONDS PAYABLE - LT | - | - | 760,000 | 760,000 |
| TOTAL NONCURRENT LIABILITIES | - | - | 760,000 | 760,000 |
| TOTAL LIABILITIES | \$ 25,521 | \$ - | \$ 1,333,285 | \$ 1,358,806 |
| <u>FUND BALANCES:</u> | | | | |
| NON-SPENDABLE (DEPOSITS & PREPAID) | 10,694 | - | 3,456 | 14,150 |
| RESTRICTED FOR: | | | | |
| DEBT SERVICE | - | 121,462 | - | 121,462 |
| 1ST QUARTER OPERATING RESERVES | 190,753 | - | - | 190,753 |
| INTERNAL BALANCE | 410,954 | - | - | 410,954 |
| ASSIGNED: | | | | |
| RESERVES - FOUNTAINS | 23,600 | - | - | 23,600 |
| RESERVES - GATE/ENTRY FEATURES | 61,191 | - | - | 61,191 |
| RESERVES - IRRIGATION SYSTEM | 100,000 | - | - | 100,000 |
| RESERVES - LAKE ENHANCEMENTS | 70,800 | - | - | 70,800 |
| RESERVES - LANDSCAPE | 70,800 | - | - | 70,800 |
| UNASSIGNED: | 43,033 | - | - | 43,033 |
| NET ASSETS | | | | |
| INVESTED IN CAPITAL ASSETS | - | - | 1,816,486 | 1,816,486 |
| RESTRICTED FOR DEBT SERVICE | - | - | 88,546 | 88,546 |
| UNRESTRICTED/UNRESERVED | - | - | (997,951) | (997,951) |
| TOTAL LIABILITIES & FUND BALANCES/NET ASSETS | \$ 1,007,346 | \$ 121,462 | \$ 2,243,822 | \$ 3,372,630 |

Note: 1997 recreational bond series trust balances are included in the Enterprise Fund.

NOTE 2: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPF, INC. NUMBERS ARE SUBJECT TO CHANGE.

Heritage Harbor CDD

General Fund

Statement of Revenue, Expenses and Change in Fund Balance

For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|---|-----------------------------|------------------------|------------------------|--|
| REVENUE | | | | |
| SPECIAL ASSESSMENTS - ON-ROLL (Gross) | \$ 997,112 | \$ 997,112 | \$ 999,469 | \$ 2,357 |
| LESS: ASSESSMENT DISCOUNT (4%) | (39,884) | (39,884) | (38,296) | 1,588 |
| INTEREST | 2,700 | 2,025 | 2,268 | 243 |
| MISCELLANEOUS | - | - | 335 | 335 |
| TOTAL REVENUE | 959,928 | 959,253 | 963,776 | 4,523 |
| EXPENDITURES | | | | |
| GENERAL ADMINISTRATION: | | | | |
| SUPERVISORS' COMPENSATION | 12,000 | 9,000 | 8,600 | 400 |
| PAYROLL TAXES | 918 | 689 | 557 | 132 |
| PAYROLL SERVICE FEE | - | - | 89 | (89) |
| ENGINEERING SERVICES | 9,000 | 6,750 | 3,489 | 3,261 |
| LEGAL SERVICES | 6,000 | 4,500 | 22,422 | (17,922) |
| DISTRICT MANAGEMENT | 56,100 | 42,075 | 53,193 | (11,118) |
| ACCOUNTING SERVICES | 600 | 450 | 3,200 | (2,750) |
| AUDITING SERVICES | 8,275 | - | - | - |
| POSTAGE & FREIGHT | 900 | 675 | 2,297 | (1,622) |
| INSURANCE (Liability, Property and Casualty) | 12,429 | 12,429 | 14,552 | (2,123) |
| PRINTING & BINDING | 2,400 | 1,800 | 906 | 894 |
| LEGAL ADVERTISING | 1,200 | 900 | 3,844 | (2,944) |
| MISCELLANEOUS (BANK FEES, BROCHURES & MISC) | 960 | 720 | 5,557 | (4,837) |
| MISC-ASSESSMENT COLLECTION COST | 19,942 | 19,942 | 19,220 | 722 |
| WEBSITE HOSTING & MANAGEMENT | 1,000 | 750 | 671 | 79 |
| OFFICE SUPPLIES | 600 | 450 | 112 | 338 |
| ANNUAL DISTRICT FILING FEE | 175 | 175 | 175 | - |
| TOTAL GENERAL ADMINISTRATION | 132,499 | 101,305 | 138,884 | (37,579) |
| FIELD: | | | | |
| PAYROLL - HOURLY | 45,600 | 34,200 | 34,989 | (789) |
| FICA TAXES | 7,200 | 5,400 | 4,375 | 1,025 |
| LIFE AND HEALTH INSURANCE | 4,800 | 3,600 | 4,791 | (1,191) |
| PAYROLL SERVICE FEE | - | - | 517 | (517) |
| FIELD MANAGEMENT | 15,000 | 11,250 | 5,000 | 6,250 |
| CONTRACT- GUARD SERVICES | 147,660 | 110,745 | 81,382 | 29,363 |
| CONTRACT - GUARD SERVICES FICA (INC. UNEMPLOYMENT) | - | - | 5,633 | (5,633) |
| CONTRACT - GUARD SERVICES PAYROLL FEES | - | - | 426 | (426) |
| CONTRACT-FOUNTAIN | 1,680 | 1,260 | 1,260 | - |
| CONTRACT-LANDSCAPE | 136,800 | 102,600 | 102,600 | - |
| CONTRACT-LAKE | 41,736 | 31,302 | 31,302 | - |
| CONTRACT-GATES | 50,280 | 37,710 | 33,048 | 4,662 |
| UTILITY-GENERAL | 74,700 | 56,025 | - | 56,025 |
| UTILITY-STREETLIGHTS | - | - | 49,301 | (49,301) |
| UTILITY -WATER | - | - | 4,403 | (4,403) |
| UTILITY - ELECTRICITY GENERAL | - | - | 5,575 | (5,575) |
| CLUBHOUSE INTERNET & PHONE | - | - | 1,164 | (1,164) |
| R&M-GENERAL | 9,000 | 6,750 | 2,926 | 3,824 |
| R&M-GATE | 4,800 | 3,600 | - | 3,600 |
| R&M-OTHER LANDSCAPE | 28,800 | 27,290 | 27,290 | - |
| R&M-IRRIGATION | 6,000 | 4,500 | 710 | 3,790 |
| R&M-LAKE | 1,200 | 900 | - | 900 |
| R&M-MITIGATION | 2,260 | 1,695 | - | 1,695 |
| R&M-TREES AND TRIMMING | 10,000 | 7,500 | 2,100 | 5,400 |
| R&M-PARKS & FACILITIES | 3,600 | 2,700 | - | 2,700 |
| MISC-HOLIDAY DÉCOR | 8,500 | 7,147 | 7,147 | - |
| MISC-CONTINGENCY | 15,000 | 11,250 | 11,779 | (529) |
| CAPITAL OUTLAY | - | - | - | - |
| TOTAL FIELD | 614,616 | 467,424 | 417,718 | 49,706 |
| TOTAL EXPENDITURES BEFORE FUND BALANCE RESERVE | 747,115 | 568,729 | 556,602 | 12,127 |

Heritage Harbor CDD
General Fund
Statement of Revenue, Expenses and Change in Fund Balance
For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|-----------------------------|------------------------|------------------------|--|
| RENEWAL & REPLACEMENT RESERVE | | | | |
| RESERVE-FOUNTAIN | 2,000 | - | - | - |
| RESERVE-GATE/ENTRY FEATURE | 6,000 | - | - | - |
| RESERVE-LAKE EMBANKMENT/DRAINAGE | 6,000 | - | - | - |
| RESERVE-LANDSCAPING | 6,000 | - | - | - |
| TOTAL RENEWAL & REPLACEMENT RESERVE | 20,000 | - | - | - |
| TOTAL EXPENDITURES | 767,115 | 568,729 | 556,602 | 12,127 |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | 192,813 | 390,524 | 407,174 | 16,650 |
| OTHER FINANCING SOURCES (USES) | | | | |
| FUNDING ENTERPRISE DEBT SERVICE | (192,813) | (184,492) | (184,492) | - |
| CONTRIBUTION TO (USE OF) FUND BALANCE | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | (192,813) | (184,492) | (184,492) | - |
| NET CHANGE IN FUND BALANCE | - | 206,032 | 222,682 | 16,650 |
| FUND BALANCE - BEGINNING | 711,357 | 711,357 | 759,144 | 759,144 |
| FUND BALANCE - ENDING | \$ 711,357 | \$ 917,389 | \$ 981,826 | \$ 775,794 |

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPG, INC. NUMBERS ARE SUBJECT TO CHANGE.

HERITAGE HARBOR CDD
DEBT SERVICE 2008
STATEMENT OF REVENUE, EXPENDITURES AND CHANGE IN FUND BALANCE
For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|---|--------------------------------------|--------------------------------|--------------------------------|---|
| REVENUE | | | | |
| SPECIAL ASSESSMENTS - ON-ROLL (Gross) | \$ 307,928 | \$ 307,928 | \$ 308,760 (a) | \$ 832 |
| INTEREST--INVESTMENT | - | - | 95 | 95 |
| MISCELLANEOUS REVENUE | - | - | - | - |
| LESS: DISCOUNT ASSESSMENTS | (12,317) | (12,317) | (11,827) | 490 |
| TOTAL REVENUE | 295,611 | 295,611 | 297,028 | 1,417 |
| EXPENDITURES | | | | |
| TRUSTEE FEES | 4,337 | - | - | - |
| COUNTY - ASSESSMENT COLLECTION FEES | 6,159 | 6,159 | 5,939 | 220 |
| INTEREST EXPENSE | 22,365 | 22,365 | 22,365 | - |
| PRINCIPAL RETIREMENT | 255,000 | 255,000 | 255,000 | - |
| COST OF ISSUANCE | - | - | - | - |
| TOTAL EXPENDITURES | 287,861 | 283,524 | 283,304 | 220 |
| OTHER FINANCING SOURCES (USES) | | | | |
| TRANSFER -IN | - | - | - | - |
| TRANSFER-OUT | - | - | - | - |
| TOTAL OTHER FINANCING SOURCES (USES) | - | - | - | - |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURE | 7,750 | 12,087 | 13,724 | 1,637 |
| FUND BALANCE - BEGINNING | 105,839 | 105,839 | 107,738 | 1,899 |
| FUND BALANCE - ENDING | \$ 113,589 | \$ 117,926 | \$ 121,462 | \$ 3,536 |

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018-YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPGF, INC. NUMBERS ARE SUBJECT TO CHANGE.

Heritage Harbor CDD
CONSOLIDATED Enterprise Fund
Statement of Revenue, Expenses and Change in Fund Balance
PRELIMINARY
For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|-----------------------------|------------------------|------------------------|--|
| OPERATING REVENUE | | | | |
| GOLF COURSE | | | | |
| GREEN FEES | \$ 890,997 | \$ 668,248 | \$ 746,888 | \$ 78,640 |
| CLUB RENTALS | 25 | 19 | 25 | 6 |
| RANGE FEES | 38,804 | 29,103 | 36,358 | 7,255 |
| HANDICAPS | 100 | 75 | 40 | (35) |
| REVENUE-EMPLOYEES | - | - | - | - |
| MISCELLANEOUS REVENUE | - | - | 335 | 335 |
| TOTAL GOLF COURSE REVENUE | 929,926 | 697,445 | 783,646 | 86,202 |
| PRO SHOP | | | | |
| GOLF BALL SALES | 22,750 | 17,063 | 18,777 | 1,715 |
| GLOVE SALES | 5,576 | 4,182 | 4,728 | 546 |
| HEADWEAR SALES | 3,664 | 2,748 | 2,445 | (303) |
| LADIES WEAR SALES | - | - | 280 | 280 |
| MENS WEAR SALES | 1,470 | 1,103 | 2,560 | 1,458 |
| MISCELLANEOUS SALES | 2,402 | 1,802 | 2,132 | 331 |
| TOTAL PRO SHOP REVENUE | 35,862 | 26,897 | 30,922 | 4,026 |
| RESTAURANT | | | | |
| RENTS OR ROYALTIES | 78,000 | 58,500 | 58,500 | - |
| TOTAL RESTAURANT | 78,000 | 58,500 | 58,500 | - |
| MISCELLANOUES REVENUE | | | | |
| REFUND OF RESERVE STUDY OVERPAYMENT FROM HOA | - | - | 34,440 | 34,440 |
| TOTAL MISCELLANOUES REVENUE | - | - | 34,440 | 34,440 |
| SALES DISCOUNT | | | | |
| | - | - | (15) | (15) |
| TOTAL OPERATING REVENUE | 1,043,788 | 782,841 | 907,493 | 124,652 |
| COST OF GOODS SOLD | | | | |
| COS-GOLF BALLS | 10,500 | 7,875 | 9,359 | 1,484 |
| COS-GLOVES | 3,200 | 2,400 | 3,154 | 754 |
| COS-HEADWEAR | 1,600 | 1,200 | 1,253 | 53 |
| COS-LADIES WEAR | - | - | 146 | 146 |
| COS-MENS WEAR | 875 | 656 | 1,274 | 618 |
| COS-MISCELLANEOUS | 1,500 | 1,125 | 834 | (291) |
| TOTAL COST OF GOODS SOLD | 17,675 | 13,256 | 16,020 | 2,764 |
| GROSS PROFIT | 1,026,113 | 769,585 | 891,473 | 121,888 |
| OPERATING EXPENSES | | | | |
| GOLF COURSE | | | | |
| PAYROLL-HOURLY | 272,173 | 204,130 | 193,568 | 10,562 |
| PAYROLL-INCENTIVE | 500 | 500 | 500 | - |
| FICA TAXES | 45,000 | 33,750 | 24,195 | 9,555 |
| PAYROLL SERVICE FEE | - | - | 2,813 | (2,813) |
| LIFE AND HEALTH INSURANCE | 23,842 | 17,882 | 24,573 | (6,692) |
| WEB SITE DEVELOPMENT | - | - | 75 | (75) |
| ACCOUNTING SERVICES | 9,000 | 6,750 | 3,314 | 3,436 |
| CONTRACTS-SECURITY ALARMS | 239 | 239 | 239 | - |
| COMMUNICATION-TELEPHONE | 2,296 | 1,722 | 1,797 | (75) |
| POSTAGE & FREIGHT | 200 | 150 | 35 | 115 |
| ELECTRICITY-GENERAL | 14,400 | 10,800 | 6,694 | 4,106 |
| UTILITY-REFUSE REMOVAL | 5,644 | 4,233 | 4,042 | 191 |
| UTILITY-WATER & SEWER | 6,600 | 4,950 | 3,403 | 1,547 |
| RENTAL/LEASE-VEHICLE/EQUIP | 44,090 | 33,068 | 32,576 | 492 |
| LEASE-ICE MACHINES | 1,500 | 1,250 | 1,250 | - |
| INSURANCE-PROPERTY | 15,996 | 15,996 | 14,864 | 1,132 |
| R&M-BUILDING | 480 | 360 | - | 360 |
| R&M-EQUIPMENT | 15,900 | 11,925 | 7,472 | 4,453 |

Heritage Harbor CDD
CONSOLIDATED Enterprise Fund
Statement of Revenue, Expenses and Change in Fund Balance
PRELIMINARY
For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|-------------------------------|-----------------------------|------------------------|------------------------|--|
| R&M-FERTILIZER | 23,200 | 17,400 | 24,897 | (7,497) |
| R&M-IRRIGATION | 3,600 | 2,700 | 6,102 | (3,402) |
| R&M-GOLF COURSE | 5,025 | 3,769 | 1,252 | 2,517 |
| R&M-PUMPS | 2,760 | 2,070 | 2,061 | 9 |
| MISC-PROPERTY TAXES | 1,500 | 1,125 | 2,082 | (957) |
| MISC-LICENSES & PERMITS | 125 | 94 | 25 | 69 |
| OP SUPPLIES- GENERAL | 4,800 | 3,600 | 3,185 | 415 |
| OP SUPPLIES-FUEL, OIL | 18,000 | 13,500 | 10,129 | 3,371 |
| OP SUPPLIES-CHEMICALS | 20,730 | 15,548 | 9,582 | 5,966 |
| OP SUPPLIES-HAND TOOLS | 1,000 | 750 | 100 | 650 |
| SUPPLIES-SAND | 1,800 | 1,350 | 1,456 | (106) |
| SUPPLIES-TOP DRESSING | 2,400 | 1,800 | - | 1,800 |
| MISCELLANEOUS | - | - | 2,216 | (2,216) |
| RESERVE | - | - | 3,823 | (3,823) |
| DEPRECIATION EXPENSE | - | - | 166,998 | (166,998) |
| TOTAL GOLF COURSE | 542,800 | 411,409 | 555,318 | (143,909) |
| PRO SHOP: | | | | |
| PAYROLL-HOURLY | 149,000 | 111,750 | 103,152 | 8,598 |
| FICA TAXES | 22,500 | 16,875 | 13,157 | 3,718 |
| PAYROLL SERVICE FEE | - | - | 1,525 | (1,525) |
| LIFE AND HEALTH INSURANCE | 17,489 | 13,117 | 12,078 | 1,039 |
| WEB SITE DEVELOPMENT | 1,000 | 750 | 263 | 487 |
| ACCOUNTING SERVICES | 9,000 | 6,750 | 3,314 | 3,436 |
| CONTRACTS-JANITORIAL SERVICES | 11,700 | 8,775 | 1,995 | 6,780 |
| CONTRACTS-SECURITY ALARMS | 2,157 | 1,618 | 886 | 732 |
| COMMUNICATION-TELEPHONE | 3,900 | 2,925 | 1,305 | 1,620 |
| POSTAGE AND FREIGHT | 240 | 180 | 35 | 145 |
| ELECTRICITY-GENERAL | 12,000 | 9,000 | 6,870 | 2,130 |
| UTILITY-REFUSE REMOVAL | 519 | 389 | 133 | 256 |
| UTILITY-WATER & SEWER | 3,240 | 2,430 | 847 | 1,583 |
| LEASE-COPIER | 996 | 747 | 385 | 362 |
| LEASE-CARTS | 70,560 | 52,920 | 47,040 | 5,880 |
| INSURANCE-PROPERTY | 9,096 | 6,822 | 8,453 | (1,631) |
| R&M-GENERAL | 6,000 | 4,500 | 4,715 | (215) |
| R&M-AIR CONDITIONING | 450 | 338 | 190 | 148 |
| R&M-PEST CONTROL | 2,148 | 1,611 | 340 | 1,271 |
| R&M-RANGE | - | - | - | - |
| ADVERTISING | 10,500 | 7,875 | 7,298 | 577 |
| MISC-BANK CHARGES | 27,000 | 20,250 | 19,653 | 597 |
| MISC-CABLE TV EXPENSES | 1,455 | 1,091 | 1,072 | 19 |
| MISC-PROPERTY TAXES | 5,500 | 5,500 | 5,131 | 369 |
| MISC-HANDICAP FEES | 500 | 500 | 501 | (1) |
| OFFICE SUPPLIES | 1,200 | 900 | 801 | 99 |
| COMPUTER EXPENSE | 966 | 725 | 973 | (249) |
| OP SUPPLIES-GENERAL | 900 | 675 | 3,103 | (2,428) |
| SUPPLIES-SCORECARDS | 500 | 375 | - | 375 |
| RESERVE | 10,505 | 7,879 | 5,292 | 2,587 |
| TOTAL PRO SHOP | 381,021 | 287,266 | 250,507 | 36,759 |
| RESTAURANT: | | | | |
| PAYROLL-HOURLY | 4,895 | 3,671 | 1,457 | 2,214 |
| WEB SITE DEVELOPMENT | 1,200 | 900 | 263 | 637 |
| ACCOUNTING SERVICES | 1,200 | 900 | 650 | 250 |
| CONTRACTS-JANITORIAL SERVICES | 2,440 | 1,830 | 2,391 | (561) |
| CONTRACTS-SECURITY ALARMS | 1,883 | 1,412 | 329 | 1,083 |
| COMMUNICATION-TELEPHONE | 1,932 | 1,449 | 2,217 | (768) |
| ELECTRICITY-GENERAL | 12,480 | 9,360 | 4,460 | 4,900 |
| UTILITY-REFUSE REMOVAL | 4,674 | 3,506 | 3,333 | 173 |
| UTILITY-WATER & SEWER | 3,600 | 2,700 | 1,518 | 1,182 |
| LEASE-COPIER | 1,200 | 900 | 418 | 482 |
| LEASE-DISHWASHER | 720 | 540 | 814 | (274) |
| INSURANCE-PROPERTY | 8,963 | 6,722 | 7,966 | (1,244) |
| R&M-AIR CONDITIONING | 900 | 675 | 1,146 | (471) |
| R&M-BUILDING | 2,100 | 1,575 | 2,939 | (1,364) |

Heritage Harbor CDD
CONSOLIDATED Enterprise Fund
Statement of Revenue, Expenses and Change in Fund Balance
PRELIMINARY
For the period from October 1, 2017 through June 30, 2018

| | FY2018 ADOPTED BUDGET | BUDGET YEAR-TO-DATE | ACTUAL YEAR-TO-DATE | VARIANCE FAVORABLE (UNFAVORABLE) |
|--|-----------------------------|------------------------|------------------------|--|
| R&M-PEST CONTROL | 3,617 | 2,713 | 503 | 2,210 |
| MISC-PROPERTY TAXES | 2,000 | - | - | - |
| MISC-CABLE MUSIC | 847 | 635 | 230 | 405 |
| OFFICE SUPPLIES | 60 | 45 | 155 | (110) |
| COMPUTER EXPENSE | 1,200 | 900 | 1,020 | (120) |
| RESERVE | 24,511 | 18,383 | 6,859 | 11,524 |
| TOTAL RESTAURANT | 80,422 | 58,817 | 38,668 | 20,148 |
| TOTAL OPERATING EXPENSE | 1,004,243 | 757,491 | 844,493 | (87,002) |
| OPERATING EXCESS OF REVENUE OVER (UNDER) EXPENSE | 21,870 | 12,094 | 46,980 | 34,886 |
| NONOPERATING REVENUE (EXPENSES) | | | | |
| INTEREST REVENUE | 300 | 225 | 152 | (73) |
| INTEREST EXPENSE | (67,813) | (33,907) | (39,622) | (5,716) |
| PRINCIPAL DEBT RETIREMENT | (125,000) | (125,000) | (120,000) | 5,000 |
| PRINCIPAL PREPAYMENT | - | - | (10,000) | (10,000) |
| ARBITRAGE REBATE | (300) | (300) | (600) | (300) |
| DISSEMINATION AGENT | (1,000) | - | - | - |
| TRUSTEE | (3,563) | (3,563) | (3,098) | 465 |
| TOTAL NONOPERATING REVENUE (EXPENSES) | (197,376) | (162,545) | (173,168) | (10,624) |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | (175,506) | (150,451) | (126,188) | 24,263 |
| OTHER FINANCING SOURCES (USES) | | | | |
| FUNDING ENTERPRISE DEBT SERVICE | 192,813 | 184,492 | 184,492 | - |
| TOTAL OTHER FINANCING SOURCES (USES) | 192,813 | 184,492 | 184,492 | - |
| NET CHANGE IN ASSETS | 17,307 | 34,042 | 58,304 | 24,263 |
| NET ASSETS - BEGINNING | - | - | 852,226 | 852,226 |
| NET ASSETS- ENDING | \$ 17,307 | \$ 34,042 | \$ 910,530 | \$ 876,489 |

NOTE: THE ACCOMPANYING FINANCIAL STATEMENTS OF HERITAGE HARBOR CDD FOR THE FY 2018- YTD IS UNDER REVIEW BY THE CURRENT MANAGEMENT COMPANY, DPFG, INC. NUMBERS ARE SUBJECT TO CHANGE.

HERITAGE HARBOR CDD
Community Development District
Operating Accounts Reconciliations
June 30, 2018

| | <u>GENERAL FUND</u> | | <u>ENTERPRISE FUND</u> |
|-------------------------------------|--|----------------------------|--|
| | <u>HARBOR</u> <u>COMMUNITY BANK</u> | <u>Bank United</u> | <u>HARBOR</u> <u>COMMUNITY BANK</u> |
| Balance Per Bank Statement | \$ 33,806.05 | \$ 41,355.00 | \$ 61,091.39 |
| Less: Outstanding Checks | - | (200.00) | - |
| Plus: Deposits In Transit | - | - | 4,947.98 |
| <i>Adjusted Bank Balance</i> | <u>\$ 33,806.05</u> | <u>\$ 41,155.00</u> | <u>\$ 66,039.37</u> |
| | | | |
| Beginning Bank Balance Per Books | \$ 33,806.05 | \$ 106,542.91 | \$ 84,584.05 |
| Cash Receipts & Credits | - | 4,962.92 | 59,040.17 |
| Cash Disbursements | - | (70,350.83) | (77,584.85) |
| <i>Balance Per Books</i> | <u>\$ 33,806.05</u> | <u>\$ 41,155.00</u> | <u>\$ 66,039.37</u> |

**HERITAGE HARBOR CDD
GENERAL FUND CHECK REGISTER
FY2018**

| DATE | CHECK NO. | PAYEE | Deposit | Payment | Balance |
|-----------|-------------|--------------------------------------|---|-------------------|-------------------|
| | | | | | 430,745.55 |
| 2/2/2018 | | Tampa Electric | 19050 Heritage Harbor - 12/6/17-1/5/18 | 17.05 | 430,728.50 |
| 2/2/2018 | | Tampa Electric | 4221 Lutz Lake Fern Rd - 12/6/17-1/5/18 | 26.47 | 430,702.03 |
| 2/2/2018 | | Tampa Electric | 4221 Lutz Lake Fern Rd A - 12/6/17-1/5/18 | 234.69 | 430,467.34 |
| 2/2/2018 | | Tampa Electric | 4325 Lutz Lake Fern Rd - 12/6/17-1/5/18 | 54.08 | 430,413.26 |
| 2/2/2018 | | Tampa Electric | 19110 Heritage Harbor - 12/6/17-1/5/18 | 20.45 | 430,392.81 |
| 2/2/2018 | | Tampa Electric | 19130 Harbor Bridge Ln - 12/6/17-1/5/18 | 20.45 | 430,372.36 |
| 2/2/2018 | | Tampa Electric | 4201 Sandy Shores Dr - 12/6/17-1/5/18 | 20.84 | 430,351.52 |
| 2/2/2018 | | Tampa Electric | 19444 Heritage Harbor Pkwy P - 12/6/17-1/5/18 | 20.74 | 430,330.78 |
| 2/2/2018 | | Tampa Electric | Fishermans Bend Cypress - 12/6/17-1/5/18 | 511.86 | 429,818.92 |
| 2/2/2018 | | Tampa Electric | 19650 Heritage Harbor Pkwy P - 12/6/17-1/5/18 | 20.45 | 429,798.47 |
| 2/2/2018 | | Tampa Electric | 19002 Cypress Green Dr Ltg - 12/6/17-1/5/18 | 34.59 | 429,763.88 |
| 2/2/2018 | | Tampa Electric | Heritage Harbor Village 8 - 12/6/17-1/5/18 | 163.79 | 429,600.09 |
| 2/2/2018 | DD825800282 | Arturo Peralta | HCSO Payroll 1/14/18-1/27/18 | 138.52 | 429,461.57 |
| 2/2/2018 | DD825800281 | Brian Timothy Dawsy | HCSO Payroll 1/14/18-1/27/18 | 806.15 | 428,655.42 |
| 2/2/2018 | DD825800280 | Joseph Saponara | HCSO Payroll 1/14/18-1/27/18 | 138.52 | 428,516.90 |
| 2/2/2018 | 1543 | Anthony Robbins | HCSO Payroll 1/14/18-1/27/18 | 379.27 | 428,137.63 |
| 2/2/2018 | 1546 | Christopher Cullinan | HCSO Payroll 1/14/18-1/27/18 | 277.05 | 427,860.58 |
| 2/2/2018 | 1542 | David Everts | HCSO Payroll 1/14/18-1/27/18 | 132.37 | 427,728.21 |
| 2/2/2018 | 1544 | Gregory Wehr | HCSO Payroll 1/14/18-1/27/18 | 527.37 | 427,200.84 |
| 2/2/2018 | 1545 | Robert D Barlow | HCSO Payroll 1/14/18-1/27/18 | 750.72 | 426,450.12 |
| 2/2/2018 | 1541 | Tobias Smith | HCSO Payroll 1/14/18-1/27/18 | 477.96 | 425,972.16 |
| 2/5/2018 | | Tampa Electric | Heritage Harbor Ph A Pre Lg- 12/7/17-1/8/18 | 532.21 | 425,439.95 |
| 2/5/2018 | | Tampa Electric | Heritage Harbor Clubhouse- 12/7/17-1/8/18 | 494.17 | 424,945.78 |
| 2/5/2018 | 539784 | Douglas F Keans | Payroll 1/16-1/31/18 | 1,789.70 | 423,156.08 |
| 2/5/2018 | 539783 | Kathleen A Costello | Payroll 1/16-1/31/18 | 1,674.57 | 421,481.51 |
| 2/5/2018 | 539785 | Peter Laspisa | Payroll 1/16-1/31/18 | 411.60 | 421,069.91 |
| 2/5/2018 | DD20183 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 1/16-1/31/18 | 910.54 | 420,159.37 |
| 2/5/2018 | 18 | | FICA Taxes | 828.80 | 419,330.57 |
| 2/8/2018 | | Hillsborough County Tax Collector | Tax Distribution 1/1-1/31/18 | 16,591.47 | 435,922.04 |
| 2/16/2018 | | B.O.C.C | 4325 W Lutz Lake Fern Rd - 12/27/17-1/29/18 | 343.98 | 435,578.06 |
| 2/16/2018 | | B.O.C.C | 4321 Harbor Lake Dr & 19132 Harborbridge Ln - 12/27/17-1/29/18 | 10.09 | 435,567.97 |
| 2/16/2018 | | B.O.C.C | 19004 & 19100 Cypress Green Dr - 12/27/17-1/29/18 | 20.74 | 435,547.23 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Phase 1A- 12/20/17-1/22/18 | 475.41 | 435,071.82 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Vlg 10 Ph 3 - 12/20/17-1/22/18 | 204.74 | 434,867.08 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Vlg 9 Ph 3C - 12/20/17-1/22/18 | 389.00 | 434,478.08 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Sec 10 - 12/20/17-1/22/18 | 382.33 | 434,095.75 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Ph 1B - 12/20/17-1/22/18 | 429.95 | 433,665.80 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Clubhouse - 12/20/17-1/22/18 | 449.26 | 433,216.54 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 1 - 12/20/17-1/22/18 | 171.67 | 433,044.87 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 4 - 12/20/17-1/22/18 | 102.38 | 432,942.49 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 5 - 12/20/17-1/22/18 | 409.48 | 432,533.01 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Pkwy Clubhouse - 12/20/17-1/22/18 | 349.23 | 432,183.78 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Phase Village 7 - 12/20/17-1/22/18 | 102.38 | 432,081.40 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Village 10 Ph 2 - 12/20/17-1/22/18 | 204.74 | 431,876.66 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Village 11 Ph 3B - 12/20/17-1/22/18 | 143.32 | 431,733.34 |
| 2/20/2018 | | Tampa Electric | Heritage Harbor Blvd Ph 2B - 12/20/17-1/22/18 | 157.12 | 431,576.22 |
| 2/20/2018 | 543378 | Douglas F Keans | Payroll 2/1-2/15/18 | 2,009.30 | 429,566.92 |
| 2/20/2018 | 543377 | Kathleen A Costello | Payroll 2/1-2/15/18 | 1,674.57 | 427,892.35 |
| 2/20/2018 | 543379 | Peter Laspisa | Payroll 2/1-2/15/18 | 444.92 | 427,447.43 |
| 2/20/2018 | DD20184-CH | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 2/1-2/15/18 | 935.14 | 426,512.29 |
| 2/28/2018 | 21 | | February Expenses Paid from GF Bank | 46,127.30 | 380,384.99 |
| | | HARBOR COMMUNITY BANK BALANCE | 16,591.47 | 66,952.03 | 380,384.99 |
| 2/1/2018 | | Heritage Harbor CDD | Funds for Operating Account | 75,000.00 | 75,000.00 |
| 2/6/2018 | 9998 | Greenview Landscaping Inc. | Landscape Maint - Jan-Feb, Remove Dead Branches | 21,800.00 | 53,200.00 |
| 2/6/2018 | 9999 | A-Quality Pool Service | Fountain Service - Feb & Fountain Repair | 329.00 | 52,871.00 |
| 2/6/2018 | 9997 | Envera | Gate Access Monitoring - Mar | 3,700.00 | 49,171.00 |
| 2/6/2018 | 9998 | DPFG | Management Services - Feb | 5,850.00 | 43,321.00 |
| 2/7/2018 | ACH02072018 | Deluxe Bus Sys. | Checks | 16.36 | 43,304.64 |
| 2/12/2018 | 1002 | Arturo Peralta | HCSO Payroll 1/28/18-2/10/18 | 150.00 | 43,154.64 |
| 2/12/2018 | 1003 | Brian Timothy Dawsy | HCSO Payroll 1/28/18-2/10/18 | 300.00 | 42,854.64 |
| 2/12/2018 | 1004 | Christopher Cullinan | HCSO Payroll 1/28/18-2/10/18 | 600.00 | 42,254.64 |
| 2/12/2018 | 1005 | David Everts | HCSO Payroll 1/28/18-2/10/18 | 1,200.00 | 41,054.64 |
| 2/12/2018 | 1006 | Gregory Wehr | HCSO Payroll 1/28/18-2/10/18 | 450.00 | 40,604.64 |
| 2/12/2018 | 1007 | Joseph Saponara | HCSO Payroll 1/28/18-2/10/18 | 150.00 | 40,454.64 |
| 2/12/2018 | 1008 | Robert D Barlow | HCSO Payroll 1/28/18-2/10/18 | 300.00 | 40,154.64 |
| 2/12/2018 | 1009 | Tobias Smith | HCSO Payroll 1/28/18-2/10/18 | 810.00 | 39,344.64 |
| 2/12/2018 | 1010 | Aquatic Systems Inc | Monthly Lake & Wetland Services - February | 3,478.00 | 35,866.64 |
| 2/20/2018 | 1011 | Fedex | Shipping Records from Severn Trent to DPFG | 336.34 | 35,530.30 |
| 2/20/2018 | 1012 | Frontier Communications | W Main Gate 2/7-3/6/18 | 121.98 | 35,408.32 |
| 2/28/2018 | | Heritage Harbor Enterprise | Reimbursement Of Funds | 46,127.30 | 81,535.62 |
| 2/28/2018 | | Bank United | Interest | 6.27 | 81,541.89 |
| | | BANK UNITED BALANCE | 121,133.57 | 39,591.68 | 81,541.89 |
| | | CONSOLIDATED TOTAL | 137,725.04 | 106,543.71 | 461,926.88 |
| 3/2/2018 | | Tampa Electric | 19130 Harborbridge Ln - 1/6-2/5/18 | 20.45 | 380,364.54 |
| 3/2/2018 | | Tampa Electric | 19444 Heritage Harbor Pkwy - 1/6-2/5/18 | 20.84 | 380,343.70 |
| 3/2/2018 | | Tampa Electric | 4221 Lutz Lake Fern Rd - 1/6-2/5/18 | 23.79 | 380,319.91 |
| 3/2/2018 | | Tampa Electric | 19050 Heritage Harbor Pkwy - 1/6-2/5/18 | 17.05 | 380,302.86 |
| 3/2/2018 | | Tampa Electric | 4325 Lutz Lake Fern Rd - 1/6-2/5/18 | 50.65 | 380,252.21 |
| 3/2/2018 | | Tampa Electric | 19110 Heritage Harbor Pkwy - 1/6-2/5/18 | 20.45 | 380,231.76 |
| 3/2/2018 | | Tampa Electric | 4221 Lutz Lake Fern Rd - 1/6-2/5/18 | 183.36 | 380,048.40 |
| 3/2/2018 | | Tampa Electric | Fishermans Bend Cypress - 1/6-2/5/18 | 511.86 | 379,536.54 |
| 3/2/2018 | | Tampa Electric | 19650 Heritage Harbor Pkwy - 1/6-2/5/18 | 20.45 | 379,516.09 |
| 3/2/2018 | | Tampa Electric | 19002 Cypress Green Dr - 1/6-2/5/18 | 30.10 | 379,485.99 |
| 3/2/2018 | | Tampa Electric | Heritage Harbor Village 8 - 1/6-2/5/18 | 163.79 | 379,322.20 |
| 3/2/2018 | | Tampa Electric | 4201 Sandy Shores Dr - 1/6-2/5/18 | 20.74 | 379,301.46 |

**HERITAGE HARBOR CDD
GENERAL FUND CHECK REGISTER
FY2018**

| DATE | CHECK NO. | PAYEE | Deposit | Payment | Balance |
|--------------------------------------|-----------|---------------------------------------|---|-------------------|-------------------|
| 3/5/2018 | | Douglas F Keans | Payroll 2/16-2/28/18 | 1,902.57 | 377,398.89 |
| 3/5/2018 | | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 2/16-2/28/18 | 890.76 | 376,508.13 |
| 3/5/2018 | | Kathleen A Costello | Payroll 2/16-2/28/18 | 1,674.57 | 374,833.56 |
| 3/5/2018 | | Peter Laspisa | Payroll 2/16-2/28/18 | 420.00 | 374,413.56 |
| 3/5/2018 | ACH42254 | Robert D Barlow | Payroll 2/11-2/28/18 | 810.00 | 373,603.56 |
| 3/5/2018 | ACH42258 | Ashely Lindeman | Payroll 2/11-2/28/18 | 300.00 | 373,303.56 |
| 3/5/2018 | ACH42260 | Joseph Saponara | Payroll 2/11-2/28/18 | 150.00 | 373,153.56 |
| 3/5/2018 | ACH42261 | Tobias Smith | Payroll 2/11-2/28/18 | 570.00 | 372,583.56 |
| 3/5/2018 | ACH42255 | Christopher Cullinan | Payroll 2/11-2/28/18 | 600.00 | 371,983.56 |
| 3/5/2018 | ACH42256 | Brian Timothy Dawsy | Payroll 2/11-2/28/18 | 750.00 | 371,233.56 |
| 3/5/2018 | ACH42257 | David Everts | Payroll 2/11-2/28/18 | 750.00 | 370,483.56 |
| 3/5/2018 | ACH42259 | Arturo Peralta | Payroll 2/11-2/28/18 | 300.00 | 370,183.56 |
| 3/5/2018 | ACH42262 | Gregory Wehr | Payroll 2/11-2/28/18 | 150.00 | 370,033.56 |
| 3/5/2018 | ACH058711 | Innovative Employer Solutions | HCSO Security Payroll 2/11-2/28/18 | 529.39 | 369,504.17 |
| 3/6/2018 | | Hillsborough County Tax Collector | VOID: Tax Distribution 2/1-2/28/18 | - | 369,504.17 |
| 3/6/2018 | | Hillsborough County Tax Collector | Tax Collections 2/1-2/28/18 | 11,309.54 | 380,813.71 |
| 3/7/2018 | 1001 | Heritage Harbor CDD. | Transfer To Operating | 150,000.00 | 230,813.71 |
| 3/7/2018 | ACH42320 | Anthony Robbins | Payroll 2/11-2/28/18 | 322.95 | 230,490.76 |
| 3/7/2018 | ACH058746 | Innovative Employer Solutions | Payroll Fees 2/11-2/28/18 - A.Robbins | 37.40 | 230,453.36 |
| 3/7/2018 | ACH372018 | Harbor Bank | Checks | 156.84 | 230,296.52 |
| 3/20/2018 | ACH550410 | Robert D Barlow | Payroll 3/1-3/15/18 | 480.00 | 229,816.52 |
| 3/20/2018 | ACH550414 | Tobias Smith | Payroll 3/1-3/15/18 | 360.00 | 229,456.52 |
| 3/20/2018 | ACH550411 | Christopher Cullinan | Payroll 3/1-3/15/18 | 600.00 | 228,856.52 |
| 3/20/2018 | ACH550412 | Brian Timothy Dawsy | Payroll 3/1-3/15/18 | 720.00 | 228,136.52 |
| 3/20/2018 | ACH43083 | David Everts | Payroll 3/1-3/15/18 | 720.00 | 227,416.52 |
| 3/20/2018 | ACH50413 | Arturo Peralta | Payroll 3/1-3/15/18 | 120.00 | 227,296.52 |
| 3/20/2018 | ACH43084 | Anthony Robbins | Payroll 3/1-3/15/18 | 240.00 | 227,056.52 |
| 3/20/2018 | ACH550415 | Gregory Wehr | Payroll 3/1-3/15/18 | 120.00 | 226,936.52 |
| 3/20/2018 | ACH058986 | Innovative Employer Solutions | HCSO Security Payroll 3/1-3/15/18 | 417.67 | 226,518.85 |
| 3/31/2018 | 28 | | Due from EF for EF Bills paid from GF Accts - March | 35,926.48 | 190,592.37 |
| 3/31/2018 | | Harbor Bank | Service Charge | 3.00 | 190,589.37 |
| HARBOR COMMUNITY BANK BALANCE | | | 11,309.54 | 201,105.16 | 190,589.37 |
| 3/1/2018 | 1013 | DPPFG | Management Services - Mar | 5,850.00 | 75,691.89 |
| 3/1/2018 | 1014 | Straley Robin Vericker | Legal Services | 2,922.83 | 72,769.06 |
| 3/5/2018 | | Tampa Electric | Heritage Harbor Clubhouse - 1/9-2/6/18 | 494.17 | 72,274.89 |
| 3/5/2018 | | Tampa Electric | Heritage Harbor PHA - 1/9-2/6/18 | 532.21 | 71,742.68 |
| 3/7/2018 | TTO3718 | Heritage Harbor CDD. | Transfer To Operating | 150,000.00 | 221,742.68 |
| 3/7/2018 | 1020 | A-Quality Pool Service | Fountain Service - March | 140.00 | 221,602.68 |
| 3/7/2018 | 1021 | Aquatic Systems Inc | Monthly Lake & Wetland Services - March | 3,478.00 | 218,124.68 |
| 3/7/2018 | 1022 | AT&T Mobility | Wireless 12/22/17-2/21/18 | 125.38 | 217,999.30 |
| 3/7/2018 | 1023 | Envera | VOID: Gate Access Monitoring - Feb & Apr | 0.00 | 217,999.30 |
| 3/7/2018 | 1025 | Greenview Landscaping Inc. | Landscape Maint - March | 10,400.00 | 207,599.30 |
| 3/7/2018 | 1026 | McNichols Co. | Metal Grating | 1,077.80 | 206,521.50 |
| 3/7/2018 | 1027 | VenturesIn.com, Inc. | Web Hosting - March | 80.00 | 206,441.50 |
| 3/9/2018 | 1033 | Clint Swigart | Board of Supervisors Meeting 2/15/18 | 200.00 | 206,241.50 |
| 3/9/2018 | 1034 | David Penzer | Board of Supervisors Meeting 2/15/18 | 200.00 | 206,041.50 |
| 3/9/2018 | 1035 | Patrick Giambelluca | Board of Supervisors Meeting 2/15/18 | 200.00 | 205,841.50 |
| 3/9/2018 | 1036 | Russ Rossi | Board of Supervisors Meeting 2/15/18 | 200.00 | 205,641.50 |
| 3/9/2018 | 1037 | Shelley Grandon | Board of Supervisors Meeting 2/15/18 | 200.00 | 205,441.50 |
| 3/9/2018 | 1031 | Russ Rossi | VOID: | 0.00 | 205,441.50 |
| 3/9/2018 | 1028 | Clint Swigart | VOID: | 0.00 | 205,441.50 |
| 3/9/2018 | 1029 | David Penzer | VOID: | 0.00 | 205,441.50 |
| 3/9/2018 | 1030 | Patrick Giambelluca | VOID: | 0.00 | 205,441.50 |
| 3/9/2018 | 1032 | Shelley Grandon | VOID: | 0.00 | 205,441.50 |
| 3/14/2018 | | B.O.C.C | 4325 W Lutz Lake Fern Rd - 1/29-2/27/18 | 383.97 | 205,057.53 |
| 3/14/2018 | | B.O.C.C | 19004 & 19100 Cypress Green Dr - 1/29-2/27/18 | 20.74 | 205,036.79 |
| 3/14/2018 | | B.O.C.C | 4321 Harbor Lake Dr & 19132 Harborbridge Ln - 1/29-2/27/18 | 8.12 | 205,028.67 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Village 9, PH 3C - 1/23-2/20/18 | 389.00 | 204,639.67 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Pkwy Clubhouse - 1/23-2/20/18 | 349.23 | 204,290.44 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Vlg 10 Ph 3- 1/23-2/20/18 | 204.74 | 204,085.70 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 1 - 1/23-2/20/18 | 171.67 | 203,914.03 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Phase 1A - 1/23-2/20/18 | 475.41 | 203,438.62 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Vill 10 Ph 2- 1/23-2/20/18 | 204.74 | 203,233.88 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Ph 3B Vlg 11 - 1/23-2/20/18 | 143.32 | 203,090.56 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Ph 2A/3A Village 4 - 1/23-2/20/18 | 102.38 | 202,988.18 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Ph 1B - 1/23-2/20/18 | 429.95 | 202,558.23 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Clubhouse - 1/23-2/20/18 | 449.26 | 202,108.97 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 5 - 1/23-2/20/18 | 409.48 | 201,699.49 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Blvd, Ph 2B - 1/23-2/20/18 | 157.12 | 201,542.37 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Village 7 - 1/23-2/20/18 | 102.38 | 201,439.99 |
| 3/19/2018 | | Tampa Electric | Heritage Harbor Sec 10 - 1/23-2/20/18 | 382.33 | 201,057.66 |
| 3/20/2018 | | Douglas F Keans | Payroll 3/1-3/15/18 | 1,832.03 | 199,225.63 |
| 3/20/2018 | | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18 | 880.22 | 198,345.41 |
| 3/20/2018 | | Kathleen A Costello | Payroll 3/1-3/15/18 | 1,674.57 | 196,670.84 |
| 3/20/2018 | | Peter Laspisa | Payroll 3/1-3/15/18 | 430.78 | 196,240.06 |
| 3/22/2018 | 1038 | Hillsborough County Sheriffs Office | HCSO Mileage & Admin Fees - 1/1-1/31/18 & 2/1-2/28/18 | 2,858.25 | 193,381.81 |
| 3/28/2018 | 1039 | Heritage Harbor Golf and Country Club | HOA Invoice - January GF | 2,850.39 | 190,531.42 |
| 3/28/2018 | | Heritage Harbor Golf & Country Club | HOA Payment - January | 5,098.45 | 195,629.87 |
| 3/29/2018 | 1040 | DPPFG | Prior Year Reconciliation (Special Authorization) | 3,000.00 | 192,629.87 |
| 3/29/2018 | 1041 | Fedex | Fedex Shipment | 24.03 | 192,605.84 |
| 3/29/2018 | 1042 | Florida Municipal Insurance Trust | Utility Bond TECO for Street Lights | 480.00 | 192,125.84 |
| 3/29/2018 | 1043 | Frontier Communications | W Main Gate 3/7-4/6/18 & Phone & Internet - 3/16-4/15/18 | 121.98 | 192,003.86 |
| 3/29/2018 | 1044 | Greenview Landscaping Inc. | Landscape Maint - April | 10,400.00 | 181,603.86 |
| 3/31/2018 | 28 | | Due from EF for EF Bills paid from GF Accts - March | 394.18 | 181,209.68 |
| 3/31/2018 | | Bank United | Interest | 20.65 | 181,230.33 |
| 3/31/2018 | | | Reimbursement Of Funds | 36,320.66 | 217,550.99 |
| BANK UNITED BALANCE | | | 191,439.76 | 55,430.66 | 217,550.99 |

**HERITAGE HARBOR CDD
GENERAL FUND CHECK REGISTER
FY2018**

| DATE | CHECK NO. | PAYEE | Deposit | Payment | Balance |
|--------------------------------------|--------------|-------------------------------------|---|-------------------|-------------------|
| CONSOLIDATED TOTAL | | | 202,749.30 | 256,535.82 | 408,140.36 |
| 4/16/2018 | 1002 | Heritage Harbor CDD. | Funding Enterprise Debt Service 5/1/2018 | 150,198.68 | 40,390.69 |
| 4/16/2018 | 1003 | Heritage Harbor CDD C/O US Bank | Tax Collection Distribution | 6,584.64 | 33,806.05 |
| HARBOR COMMUNITY BANK BALANCE | | | - | 156,783.32 | 33,806.05 |
| 4/1/2018 | 1046 | DPFG | Management Services - Apr | 5,850.00 | 211,700.99 |
| 4/1/2018 | 1047 | OLM, Inc | Landscape Inspection - March | 1,000.00 | 210,700.99 |
| 4/2/2018 | ACH422018 | Tampa Electric | Fishermans Bend Cypress - 2/6-3/6/18 | 511.86 | 210,189.13 |
| 4/2/2018 | ACH422018 | Tampa Electric | Heritage Harbor Village 8 - 2/6-3/6/18 | 163.79 | 210,025.34 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19130 Harborbridge Ln - 2/6-3/7/18 | 20.45 | 210,004.89 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19444 Heritage Harbor Pkwy - 2/6-3/7/18 | 20.84 | 209,984.05 |
| 4/2/2018 | ACH422018 | Tampa Electric | 4221 Lutz Lake Fern Rd - 2/6-3/7/18 | 23.69 | 209,960.36 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19050 Heritage Harbor Pkwy - 2/6-3/7/18 | 17.05 | 209,943.31 |
| 4/2/2018 | ACH422018 | Tampa Electric | 4325 Lutz Lake Fern Rd - 2/6-3/7/18 | 54.56 | 209,888.75 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19110 Heritage Harbor Pkwy - 2/6-3/7/18 | 20.45 | 209,868.30 |
| 4/2/2018 | ACH422018 | Tampa Electric | 4221 Lutz Lake Fern Rd - 2/6-3/7/18 | 188.55 | 209,679.75 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19650 Heritage Harbor Pkwy - 2/6-3/7/18 | 20.45 | 209,659.30 |
| 4/2/2018 | ACH422018 | Tampa Electric | 19002 Cypress Green Dr - 2/6-3/7/18 | 29.63 | 209,629.67 |
| 4/2/2018 | ACH422018 | Tampa Electric | 4201 Sandy Shores Dr - 2/6-3/7/18 | 20.84 | 209,608.83 |
| 4/3/2018 | ACH432018 | Tampa Electric | Heritage Harbor Clubhouse - 2/6-3/6/18 | 494.17 | 209,114.66 |
| 4/3/2018 | ACH432018 | Tampa Electric | Heritage Harbor PHA - 2/6-3/6/18 | 532.21 | 208,582.45 |
| 4/4/2018 | 1048 | David Penzer | Board of Supervisors Meeting 3/15/18 | 200.00 | 208,382.45 |
| 4/5/2018 | ACHCH040518 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18 | 967.73 | 207,414.72 |
| 4/5/2018 | ACHDK040518 | Douglas F Keans | Payroll 3/15-3/31/18 | 1,838.92 | 205,575.80 |
| 4/5/2018 | ACHPL040518 | Peter Laspisa | Payroll 3/15-3/31/18 | 1,077.02 | 204,498.78 |
| 4/5/2018 | ACHKC040518 | Kathleen A Costello | Payroll 3/15-3/31/18 | 1,674.57 | 202,824.21 |
| 4/5/2018 | ACHRB040518 | Robert D Barlow | Payroll 3/16-3/31/18 | 480.00 | 202,344.21 |
| 4/5/2018 | ACH040518 | Innovative Employer Solutions | HCSO Security Payroll 3/16-3/31/18 | 430.81 | 201,913.40 |
| 4/5/2018 | ACHAL040518 | Ashely Lindeman | Payroll 3/16-3/31/18 | 240.00 | 201,673.40 |
| 4/5/2018 | ACHTS040518 | Tobias Smith | Payroll 3/16-3/31/18 | 480.00 | 201,193.40 |
| 4/5/2018 | ACHCC040518 | Christopher Cullinan | Payroll 3/16-3/31/18 | 360.00 | 200,833.40 |
| 4/5/2018 | ACHBD040518 | Brian Timothy Dawsy | Payroll 3/16-3/31/18 | 480.00 | 200,353.40 |
| 4/5/2018 | ACHDE040518 | David Evarts | Payroll 3/16-3/31/18 | 240.00 | 200,113.40 |
| 4/5/2018 | ACHAP040518 | Arturo Peralta | Payroll 3/16-3/31/18 | 600.00 | 199,513.40 |
| 4/5/2018 | ACHAR040518 | Anthony Robbins | Payroll 3/16-3/31/18 | 240.00 | 199,273.40 |
| 4/5/2018 | ACHGW040518 | Gregory Wehr | Payroll 3/16-3/31/18 | 360.00 | 198,913.40 |
| 4/5/2018 | ACHBOS040518 | Innovative Employer Solutions | BOS Payroll 3/15/18 Meeting | 95.45 | 198,817.95 |
| 4/5/2018 | ACHPG040518 | Patrick Giambelluca | Board of Supervisors Meeting 3/15/18 | 200.00 | 198,617.95 |
| 4/5/2018 | ACHSG040518 | Shelley Grandon | Board of Supervisors Meeting 3/15/18 | 200.00 | 198,417.95 |
| 4/5/2018 | ACHCS040518 | Clint Swigart | Board of Supervisors Meeting 3/15/18 | 200.00 | 198,217.95 |
| 4/13/2018 | 1049 | Aquatic Systems Inc | Monthly Lake & Wetland Services - April | 3,478.00 | 194,739.95 |
| 4/13/2018 | 1050 | OLM, Inc | Landscape Inspection - Feb & Apr | 2,000.00 | 192,739.95 |
| 4/13/2018 | 1051 | AT&T Mobility | Wireless 2/22/18-3/21/18 | 62.38 | 192,677.57 |
| 4/13/2018 | 1052 | Envera | Gate Access Monitoring - Apr | 3,700.00 | 188,977.57 |
| 4/13/2018 | 1053 | Hillsborough County Sheriffs Office | HCSO Mileage & Admin Fees - 3/1-3/31/18 | 1,181.50 | 187,796.07 |
| 4/13/2018 | 1054 | Straley Robin Vericker | Legal Services | 1,550.00 | 186,246.07 |
| 4/13/2018 | 1055 | VenturesIn.com, Inc. | Web Hosting - April | 80.00 | 186,166.07 |
| 4/13/2018 | ACH4132018 | B.O.C.C | 4321 Harbor Lake Dr & 19132 Harborbridge Ln - 2/28-3/28/18 | 10.15 | 186,155.92 |
| 4/13/2018 | ACH4132018 | B.O.C.C | 19004 & 19100 Cypress Green Dr - 2/28-3/28/18 | 20.74 | 186,135.18 |
| 4/13/2018 | ACH4132018 | B.O.C.C | 4325 W Lutz Lake Fern Rd - 2/28-3/28/18 | 437.33 | 185,697.85 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 5 - 2/21-3/21/18 | 409.48 | 185,288.37 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Vill 10 Ph 2 - 2/21-3/21/18 | 204.74 | 185,083.63 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Clubhouse - 2/21-3/21/18 | 449.26 | 184,634.37 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Village 7 - 2/21-3/21/18 | 102.38 | 184,531.99 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Village 9, PH 3C - 2/21-3/21/18 | 389.00 | 184,142.99 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Blvd, Ph 2B - 2/21-3/21/18 | 157.12 | 183,985.87 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Phase 1A - 2/21-3/21/18 | 475.41 | 183,510.46 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Pkwy Clubhouse - 2/21-3/21/18 | 349.23 | 183,161.23 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Phase 2A/3A Village 1 - 2/21-3/21/18 | 171.67 | 182,989.56 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Sec 10 - 2/21-3/21/18 | 382.33 | 182,607.23 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Vlg 10 Ph 3 - 2/21-3/21/18 | 204.74 | 182,402.49 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Ph 2A/3A Village 4 - 2/21-3/21/18 | 102.38 | 182,300.11 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Ph 3B Vlg 11 - 2/21-3/21/18 | 143.32 | 182,156.79 |
| 4/17/2018 | | Tampa Electric | Heritage Harbor Ph 1B - 2/21-3/21/18 | 429.95 | 181,726.84 |
| 4/20/2018 | 1056 | Frontier Communications | E Main Gate 2/7-5/6/18 | 558.62 | 181,168.22 |
| 4/20/2018 | 1057 | Frontier Communications | W Main Gate 4/7-5/6/18 | 121.98 | 181,046.24 |
| 4/20/2018 | 1058 | Greenview Landscaping Inc. | Remove Dead Pine & Re-Sod Right of Way & Flower Installation | 8,925.00 | 172,121.24 |
| 4/20/2018 | ACH042018 | Innovative Employer Solutions | HCSO Security Payroll 4/1-4/15/18 | 417.67 | 171,703.57 |
| 4/20/2018 | ACHRB042018 | Robert D Barlow | Payroll 4/1-4/15/18 | 240.00 | 171,463.57 |
| 4/20/2018 | ACHBC042018 | Benjamin Coddington | Payroll 4/1-4/15/18 | 360.00 | 171,103.57 |
| 4/20/2018 | ACHAL042018 | Ashely Lindeman | Payroll 4/1-4/15/18 | 480.00 | 170,623.57 |
| 4/20/2018 | ACHJP042018 | Joseph Saponara | Payroll 4/1-4/15/18 | 240.00 | 170,383.57 |
| 4/20/2018 | ACHTS042018 | Tobias Smith | Payroll 4/1-4/15/18 | 720.00 | 169,663.57 |
| 4/20/2018 | ACHCC042018 | Christopher Cullinan | Payroll 4/1-4/15/18 | 240.00 | 169,423.57 |
| 4/20/2018 | ACHBD042018 | Brian Timothy Dawsy | Payroll 4/1-4/15/18 | 480.00 | 168,943.57 |
| 4/20/2018 | ACHAP042018 | Arturo Peralta | Payroll 4/1-4/15/18 | 360.00 | 168,583.57 |
| 4/20/2018 | ACHAR042018 | Anthony Robbins | Payroll 4/1-4/15/18 | 240.00 | 168,343.57 |
| 4/20/2018 | ACHCH042018 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18 | 901.40 | 167,442.17 |
| 4/20/2018 | ACHDK042018 | Douglas F Keans | Payroll 4/1-4/15/18 | 1,838.92 | 165,603.25 |
| 4/20/2018 | ACHPL042018 | Peter Laspisa | Payroll 4/1-4/15/18 | 582.40 | 165,020.85 |
| 4/20/2018 | ACHKC042018 | Kathleen A Costello | Payroll 4/1-4/15/18 | 1,674.57 | 163,346.28 |
| 4/20/2018 | 1964 | Heritage Harbor Golf & Country Club | HOA 2018-02 | 4,975.92 | 168,322.20 |
| 4/27/2018 | 1059 | A-Quality Pool Service | Fountain Service - April | 140.00 | 168,182.20 |
| 4/30/2018 | | Bank United | Interest | 22.79 | 168,204.99 |
| BANK UNITED BALANCE | | | 4,998.71 | 54,344.71 | 168,204.99 |

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| DATE | CHECK NO. | PAYEE | Deposit | Payment | Balance |
|--------------------------------------|-------------|-------------------------------------|---|-------------------|-------------------|
| CONSOLIDATED TOTAL | | | 4,998.71 | 211,128.03 | 202,011.04 |
| HARBOR COMMUNITY BANK BALANCE | | | - | - | 33,806.05 |
| 5/1/2018 | 1060 | DPFG | Management Services - May | 5,850.00 | 162,354.99 |
| 5/1/2018 | 1061 | Envera | Gate Access Monitoring - Feb & Apr | 7,970.00 | 154,384.99 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19130 Harborbridge Ln - 3/8-4/6/18 | 20.45 | 154,364.54 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19444 Heritage Harbor Pkwy - 3/8-4/6/18 | 20.84 | 154,343.70 |
| 5/2/2018 | ACH522018 | Tampa Electric | 4221 Lutz Lake Fern Rd - 3/8-4/6/18 | 23.42 | 154,320.28 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19050 Heritage Harbor Pkwy - 3/8-4/6/18 | 17.05 | 154,303.23 |
| 5/2/2018 | ACH522018 | Tampa Electric | 4325 Lutz Lake Fern Rd - 3/8-4/6/18 | 54.47 | 154,248.76 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19110 Heritage Harbor Pkwy - 3/8-4/6/18 | 20.45 | 154,228.31 |
| 5/2/2018 | ACH522018 | Tampa Electric | 4221 Lutz Lake Fern Rd - 3/8-4/6/18 | 209.90 | 154,018.41 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19650 Heritage Harbor Pkwy - 3/8-4/6/18 | 20.45 | 153,997.96 |
| 5/2/2018 | ACH522018 | Tampa Electric | 19002 Cypress Green Dr - 3/8-4/6/18 | 29.72 | 153,968.24 |
| 5/2/2018 | ACH522018 | Tampa Electric | 4201 Sandy Shores Dr - 3/8-4/6/18 | 20.74 | 153,947.50 |
| 5/2/2018 | ACHHHV8 | Tampa Electric | Heritage Harbor Village 8 - 3/7-4/5/18 | 163.79 | 153,783.71 |
| 5/2/2018 | ACHFBC50218 | Tampa Electric | Fishermans Bend Cypress - 3/7-4/5/18 | 511.86 | 153,271.85 |
| 5/3/2018 | ACHHCS0318 | Tampa Electric | Heritage Harbor Clubhouse - 3/7-4/6/18 | 494.17 | 152,777.68 |
| 5/3/2018 | ACHHHPHA | Tampa Electric | Heritage Harbor PHA - 3/7-4/6/18 | 532.21 | 152,245.47 |
| 5/3/2018 | 1062 | Aquatic Systems Inc | Monthly Lake & Wetland Services - May | 3,478.00 | 148,767.47 |
| 5/3/2018 | 1063 | AT&T Mobility | Wireless 3/22/18-4/21/18 | 63.80 | 148,703.67 |
| 5/3/2018 | 1064 | Greenview Landscaping Inc. | Landscape Maint - May | 10,400.00 | 138,303.67 |
| 5/3/2018 | 1065 | Heritage Harbor CDD C/O US Bank | Tax Collection Distribution | 6,908.61 | 131,395.06 |
| 5/3/2018 | 1066 | Hillsborough County Sheriffs Office | HCSO Mileage & Admin Fees - 4/1-4/30/18 | 1,157.75 | 130,237.31 |
| 5/3/2018 | 1067 | Straley Robin Vericker | Legal Services | 1,590.00 | 128,647.31 |
| 5/3/2018 | 1068 | Tampa Print Services Inc | Bond Refinancing Letters | 692.15 | 127,955.16 |
| 5/3/2018 | 1069 | VenturesIn.com, Inc. | Web Hosting - May | 80.00 | 127,875.16 |
| 5/4/2018 | 1070 | David Penzer | Board of Supervisors Meeting 4/19/18 | 200.00 | 127,675.16 |
| 5/4/2018 | ACHBOS0418 | Innovative Employer Solutions | BOS Payroll 4/19/18 Meeting | 117.35 | 127,557.81 |
| 5/4/2018 | ACH560816 | Patrick Giambelluca | Board of Supervisors Meeting 4/19/18 | 200.00 | 127,357.81 |
| 5/4/2018 | ACH560817 | Shelley Grandon | Board of Supervisors Meeting 4/19/18 | 200.00 | 127,157.81 |
| 5/4/2018 | ACH560818 | Russ Rossi | Board of Supervisors Meeting 4/19/18 | 200.00 | 126,957.81 |
| 5/4/2018 | ACH560819 | Clint Swigart | Board of Supervisors Meeting 4/19/18 | 200.00 | 126,757.81 |
| 5/4/2018 | ACHHCS05418 | Innovative Employer Solutions | HCSO Security Payroll 4/16-4/30/18 | 416.03 | 126,341.78 |
| 5/4/2018 | ACH560801 | Robert D Barlow | Payroll 4/16-4/30/18 | 225.00 | 126,116.78 |
| 5/4/2018 | ACH560802 | Benjamin Coddington | Payroll 4/16-4/30/18 | 360.00 | 125,756.78 |
| 5/4/2018 | ACH45325 | Ashely Lindeman | Payroll 4/16-4/30/18 | 120.00 | 125,636.78 |
| 5/4/2018 | ACH560806 | Joseph Saponara | Payroll 4/16-4/30/18 | 240.00 | 125,396.78 |
| 5/4/2018 | ACH560807 | Tobias Smith | Payroll 4/16-4/30/18 | 840.00 | 124,556.78 |
| 5/4/2018 | ACH560803 | Christopher Cullinan | Payroll 4/16-4/30/18 | 360.00 | 124,196.78 |
| 5/4/2018 | ACH560804 | Brian Timothy Dawsy | Payroll 4/16-4/30/18 | 720.00 | 123,476.78 |
| 5/4/2018 | ACH45326 | Anthony Robbins | Payroll 4/16-4/30/18 | 240.00 | 123,236.78 |
| 5/4/2018 | ACH560805 | Arturo Peralta | Payroll 4/16-4/30/18 | 240.00 | 122,996.78 |
| 5/4/2018 | ACHCB050418 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18 | 886.18 | 122,110.60 |
| 5/4/2018 | ACH561115 | Douglas F Keans | Payroll 4/15-4/30/18 | 1,881.03 | 120,229.57 |
| 5/4/2018 | ACH561116 | Peter Laspisa | Payroll 4/15-4/30/18 | 430.36 | 119,799.21 |
| 5/4/2018 | ACH561114 | Kathleen A Costello | Payroll 4/15-4/30/18 | 1,674.57 | 118,124.64 |
| 5/9/2018 | 1071 | A-Quality Pool Service | Fountain Service - May | 140.00 | 117,984.64 |
| 5/9/2018 | 1072 | Frontier Communications | E Main Gate May 2018 | 180.23 | 117,804.41 |
| 5/9/2018 | 1074 | OLM, Inc | Landscape Inspection - May | 1,000.00 | 116,804.41 |
| 5/9/2018 | 1075 | Tampa Bay Times | Legal Advertisement | 301.50 | 116,502.91 |
| 5/16/2018 | 1076 | Frontier Communications | W Main Gate 5/7-6/6/18 | 121.98 | 116,380.93 |
| 5/17/2018 | ACHPH2A3AV5 | Tampa Electric | Heritage Harbor Phase 2A/3A Village 5 - 3/22-4/20/18 | 409.48 | 115,971.45 |
| 5/17/2018 | ACHHHS10518 | Tampa Electric | Heritage Harbor Sec 10 - 3/22-4/20/18 | 382.33 | 115,589.12 |
| 5/17/2018 | ACHHHV10PH3 | Tampa Electric | Heritage Harbor Vlg 10 Ph 3 - 3/22-4/20/18 | 204.74 | 115,384.38 |
| 5/17/2018 | ACHHHPH1B | Tampa Electric | Heritage Harbor Ph 1B - 3/22-4/20/18 | 429.95 | 114,954.43 |
| 5/17/2018 | ACHHHV7517 | Tampa Electric | Heritage Harbor Village 7 - 3/22-4/20/18 | 102.38 | 114,852.05 |
| 5/17/2018 | ACHHHC51718 | Tampa Electric | Heritage Harbor Clubhouse - 3/22-4/20/18 | 449.26 | 114,402.79 |
| 5/17/2018 | ACHHHV10PH2 | Tampa Electric | Heritage Harbor Vill 10 Ph 2 - 3/22-4/20/18 | 204.74 | 114,198.05 |
| 5/17/2018 | ACHHHPH1A | Tampa Electric | Heritage Harbor Phase 1A - 3/22-4/20/18 | 475.41 | 113,722.64 |
| 5/17/2018 | ACHHHV9PH3C | Tampa Electric | Heritage Harbor Village 9, PH 3C - 3/22-4/20/18 | 389.04 | 113,333.60 |
| 5/17/2018 | ACHPH2A3AV4 | Tampa Electric | Heritage Harbor Ph 2A/3A Village 4 - 3/22-4/20/18 | 102.38 | 113,231.22 |
| 5/17/2018 | ACHPH2A3AV1 | Tampa Electric | Heritage Harbor Phase 2A/3A Village 1 - 3/22-4/20/18 | 171.67 | 113,059.55 |
| 5/17/2018 | ACHPH3BV11 | Tampa Electric | Heritage Harbor Ph 3B Vlg 11 - 3/22-4/20/18 | 143.32 | 112,916.23 |
| 5/17/2018 | ACHHHBPH2B | Tampa Electric | Heritage Harbor Blvd, Ph 2B - 3/22-4/20/18 | 157.12 | 112,759.11 |
| 5/17/2018 | ACHHHPC518 | Tampa Electric | Heritage Harbor Pkwy Clubhouse - 3/22-4/20/18 | 349.23 | 112,409.88 |
| 5/17/2018 | 1990 | Heritage Harbor Golf & Country Club | Payroll Reimbursement | 5,187.92 | 117,597.80 |
| 5/18/2018 | ACHHCS51818 | Innovative Employer Solutions | HCSO Security Payroll 5/1-5/15/18 | 404.53 | 117,193.27 |
| 5/18/2018 | ACH564226 | Robert D Barlow | Payroll 5/1-5/15/18 | 120.00 | 117,073.27 |
| 5/18/2018 | ACH564231 | Tobias Smith | Payroll 5/1-5/15/18 | 960.00 | 116,113.27 |
| 5/18/2018 | ACH564227 | Christopher Cullinan | Payroll 5/1-5/15/18 | 480.00 | 115,633.27 |
| 5/18/2018 | ACH564228 | Brian Timothy Dawsy | Payroll 5/1-5/15/18 | 240.00 | 115,393.27 |
| 5/18/2018 | ACH564229 | Arturo Peralta | Payroll 5/1-5/15/18 | 720.00 | 114,673.27 |
| 5/18/2018 | ACH46028 | Anthony Robbins | Payroll 5/1-5/15/18 | 360.00 | 114,313.27 |
| 5/18/2018 | ACH564230 | Joseph Saponara | Payroll 5/1-5/15/18 | 360.00 | 113,953.27 |
| 5/18/2018 | ACHCH051818 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18 | 901.14 | 113,052.13 |
| 5/18/2018 | ACH564381 | Douglas F Keans | Payroll 5/1-5/15/18 | 2,224.12 | 110,828.01 |
| 5/18/2018 | ACH564382 | Peter Laspisa | Payroll 5/1-5/15/18 | 226.94 | 110,601.07 |
| 5/18/2018 | ACH564380 | Kathleen A Costello | Payroll 5/1-5/15/18 | 1,674.57 | 108,926.50 |
| 5/21/2018 | 1077 | Greenview Landscaping Inc. | Irrigation Repairs | 710.00 | 108,216.50 |
| 5/22/2018 | 1078 | Business Observer | Legal Advertising | 45.94 | 108,170.56 |
| 5/22/2018 | 1079 | VenturesIn.com, Inc. | Domain Name Registration (1 Year) | 17.99 | 108,152.57 |
| 5/23/2018 | ACH52318LLF | B.O.C.C | 4325 W Lutz Lake Fern Rd - 3/28-4/26/18 | 436.61 | 107,715.96 |
| 5/23/2018 | ACH52318CGD | B.O.C.C | 19004 & 19100 Cypress Green Dr - 3/28-4/26/18 | 21.10 | 107,694.86 |
| 5/23/2018 | ACH52318HBL | B.O.C.C | 4321 Harbor Lake Dr & 19132 Harborbridge Ln - 3/28-4/26/18 | 55.85 | 107,639.01 |
| 5/31/2018 | ACH19130HBL | Tampa Electric | 19130 Harborbridge Ln - 4/7-5/7/18 | 20.45 | 107,618.56 |
| 5/31/2018 | ACH19110HHP | Tampa Electric | 19110 Heritage Harbor Pkwy - 4/7-5/7/18 | 20.45 | 107,598.11 |
| 5/31/2018 | ACH4325LLF | Tampa Electric | 4325 Lutz Lake Fern Rd - 4/7-5/7/18 | 61.54 | 107,536.57 |

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| DATE | CHECK NO. | PAYEE | Deposit | Payment | Balance |
|--------------------------------------|-------------|---|---|------------------|-------------------|
| 5/31/2018 | ACH19650HHP | Tampa Electric | 19650 Heritage Harbor Pkwy - 4/7-5/7/18 | 20.45 | 107,516.12 |
| 5/31/2018 | ACH19002CCD | Tampa Electric | 19002 Cypress Green Dr - 4/7-5/7/18 | 30.19 | 107,485.93 |
| 5/31/2018 | ACHFBC51018 | Tampa Electric | Fishermans Bend Cypress - 4/6-5/5/18 | 511.86 | 106,974.07 |
| 5/31/2018 | ACHHHV51018 | Tampa Electric | Heritage Harbor Village 8 - 4/6-5/5/18 | 163.79 | 106,810.28 |
| 5/31/2018 | ACH19050HH | Tampa Electric | 19050 Heritage Harbor Pkwy - 4/7-5/6/18 | 17.05 | 106,793.23 |
| 5/31/2018 | ACH4201SSD5 | Tampa Electric | 4201 Sandy Shores Dr - 4/7-5/6/18 | 20.84 | 106,772.39 |
| 5/31/2018 | ACH19444HHP | Tampa Electric | 19444 Heritage Harbor Pkwy - 4/7-5/6/18 | 20.84 | 106,751.55 |
| 5/31/2018 | ACH4221LLF5 | Tampa Electric | 4221 Lutz Lake Fern Rd - 4/7-5/6/18 | 23.42 | 106,728.13 |
| 5/31/2018 | ACH4221LLFA | Tampa Electric | 4221 Lutz Lake Fern Rd A - 4/7-5/6/18 | 201.56 | 106,526.57 |
| 5/31/2018 | | Bank United | Interest | 16.34 | 106,542.91 |
| BANK UNITED BALANCE | | | 5,204.26 | 66,866.34 | 106,542.91 |
| CONSOLIDATED TOTAL | | | 5,204.26 | 66,866.34 | 140,348.96 |
| HARBOR COMMUNITY BANK BALANCE | | | - | - | 33,806.05 |
| 6/1/2018 | ACHHHP60118 | Tampa Electric | Heritage Harbor PHA - 4/7-5/7/18 | 532.21 | 106,010.70 |
| 6/1/2018 | ACHHHC51118 | Tampa Electric | Heritage Harbor Clubhouse - 4/7-5/6/18 | 494.17 | 105,516.53 |
| 6/1/2018 | 1080 | Greenview Landscaping Inc. | Landscape Maint - June | 10,400.00 | 95,116.53 |
| 6/1/2018 | 1081 | David Penzer | Board of Supervisors Meeting 5/15/18 | 200.00 | 94,916.53 |
| 6/1/2018 | 1082 | DPFG | Management Services - June - GF | 4,972.50 | 89,944.03 |
| 6/1/2018 | 1083 | Straley Robin Vericker | Legal Services | 2,435.60 | 87,508.43 |
| 6/1/2018 | 1084 | Hillsborough County Sheriffs Office | HCSO Mileage & Admin Fees - 5/1-5/31/18 | 1,184.50 | 86,323.93 |
| 6/1/2018 | 1085 | A-Quality Pool Service | Fountain Service - June | 140.00 | 86,183.93 |
| 6/1/2018 | 1086 | Aquatic Systems Inc | Monthly Lake & Wetland Services - June | 3,478.00 | 82,705.93 |
| 6/1/2018 | 1087 | AT&T Mobility | Wireless 4/22/18-5/21/18 | 62.88 | 82,643.05 |
| 6/5/2018 | 1090 | Heritage Harbor CDD C/O US Bank | Tax Collection Distribution | 2,239.33 | 80,403.72 |
| 6/5/2018 | 1091 | Heritage Harbor Golf & CC Comm Assn Inc | HOA Invoice - February- April GF | 6,884.25 | 73,519.47 |
| 6/5/2018 | 1092 | Stantec Consulting Services Inc (SCSI) | Engineering Services - Thru 3/18 | 422.50 | 73,096.97 |
| 6/5/2018 | ACHBOS60518 | Innovative Employer Solutions | BOS Payroll 5/15/18 Meeting | 90.95 | 73,006.02 |
| 6/5/2018 | ACH568051 | Patrick Giambelluca | Board of Supervisors Meeting 5/15/18 | 200.00 | 72,806.02 |
| 6/5/2018 | ACH568052 | Shelley Grandon | Board of Supervisors Meeting 5/15/18 | 200.00 | 72,606.02 |
| 6/5/2018 | ACH568053 | Russ Rossi | Board of Supervisors Meeting 5/15/18 | 200.00 | 72,406.02 |
| 6/5/2018 | ACH568054 | Clint Swigart | Board of Supervisors Meeting 5/15/18 | 200.00 | 72,206.02 |
| 6/5/2018 | ACHHCSO6518 | Innovative Employer Solutions | HCSO Security Payroll 5/16-5/31/18 | 462.36 | 71,743.66 |
| 6/5/2018 | ACH568043 | Benjamin Coddington | Payroll 5/16-5/31/18 | 648.00 | 71,095.66 |
| 6/5/2018 | ACH46873 | Kyle Cummings | Payroll 5/16-5/31/18 | 120.00 | 70,975.66 |
| 6/5/2018 | ACH568046 | Stephen Lahm | Payroll 5/16-5/31/18 | 360.00 | 70,615.66 |
| 6/5/2018 | ACH568049 | Joseph Saponara | Payroll 5/16-5/31/18 | 120.00 | 70,495.66 |
| 6/5/2018 | ACH568050 | Tobias Smith | Payroll 5/16-5/31/18 | 240.00 | 70,255.66 |
| 6/5/2018 | ACH568044 | Christopher Cullinan | Payroll 5/16-5/31/18 | 960.00 | 69,295.66 |
| 6/5/2018 | ACH568045 | Brian Timothy Dawsy | Payroll 5/16-5/31/18 | 480.00 | 68,815.66 |
| 6/5/2018 | ACH568047 | Arturo Peralta | Payroll 5/16-5/31/18 | 360.00 | 68,455.66 |
| 6/5/2018 | ACH568048 | Donald Rizer | Payroll 5/16-5/31/18 | 240.00 | 68,215.66 |
| 6/5/2018 | ACH46874 | Anthony Robbins | Payroll 5/16-5/31/18 | 240.00 | 67,975.66 |
| 6/5/2018 | ACHCH060518 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18 | 913.48 | 67,062.18 |
| 6/5/2018 | ACH46882 | Jegors Nikiforovs | Payroll 5/16-5/31/18 | 452.76 | 66,609.42 |
| 6/5/2018 | ACH568068 | Kathleen A Costello | Payroll 5/16-5/31/18 | 1,674.57 | 64,934.85 |
| 6/5/2018 | ACH568069 | Douglas F Keans | Payroll 5/16-5/31/18 | 2,078.36 | 62,856.49 |
| 6/11/2018 | 1093 | Frontier Communications | E Main Gate June 2018 | 180.23 | 62,676.26 |
| 6/13/2018 | 1094 | OLM, Inc | Landscape Inspection - June | 1,000.00 | 61,676.26 |
| 6/13/2018 | 1095 | Frontier Communications | W Main Gate 6/7-7/6/18 | 121.98 | 61,554.28 |
| 6/15/2018 | ACHV4061518 | Tampa Electric | Heritage Harbor Ph 2A/3A Village 4 - 4/21-5/21/18 | 102.38 | 61,451.90 |
| 6/15/2018 | ACHV7061518 | Tampa Electric | Heritage Harbor Village 7 - 4/21-5/21/18 | 102.38 | 61,349.52 |
| 6/15/2018 | ACHV1061518 | Tampa Electric | Heritage Harbor Phase 2A/3A Village 1 - 4/21-5/21/18 | 171.67 | 61,177.85 |
| 6/15/2018 | ACHHHC61518 | Tampa Electric | Heritage Harbor Clubhouse - 4/21-5/21/18 | 449.26 | 60,728.59 |
| 6/15/2018 | ACH1B061518 | Tampa Electric | Heritage Harbor Ph 1B - 4/21-5/21/18 | 429.95 | 60,298.64 |
| 6/15/2018 | ACH10061518 | Tampa Electric | Heritage Harbor Sec 10 - 4/21-5/21/18 | 382.33 | 59,916.31 |
| 6/15/2018 | ACHV9061518 | Tampa Electric | Heritage Harbor Village 9, PH 3C - 4/21-5/21/18 | 388.95 | 59,527.36 |
| 6/15/2018 | ACH10P20615 | Tampa Electric | Heritage Harbor Vill 10 Ph 2 - 4/21-5/21/18 | 204.74 | 59,322.62 |
| 6/15/2018 | ACHV1161518 | Tampa Electric | Heritage Harbor Ph 3B Vlg 11 - 4/21-5/21/18 | 143.32 | 59,179.30 |
| 6/15/2018 | ACP3061518 | Tampa Electric | Heritage Harbor Vlg 10 Ph 3 - 4/21-5/21/18 | 204.74 | 58,974.56 |
| 6/15/2018 | ACHV5061518 | Tampa Electric | Heritage Harbor Phase 2A/3A Village 5 - 4/21-5/21/18 | 409.48 | 58,565.08 |
| 6/15/2018 | ACHP2B61518 | Tampa Electric | Heritage Harbor Blvd, Ph 2B - 4/21-5/21/18 | 157.12 | 58,407.96 |
| 6/15/2018 | ACH1A61518 | Tampa Electric | Heritage Harbor Phase 1A - 4/21-5/21/18 | 475.41 | 57,932.55 |
| 6/15/2018 | ACHCH061518 | Tampa Electric | Heritage Harbor Pkwy Clubhouse - 4/21-5/21/18 | 349.17 | 57,583.38 |
| 6/18/2018 | 1096 | Tampa Print Services Inc | Assessment Letters & Postage | 921.21 | 56,662.17 |
| 6/18/2018 | 1097 | VenturesIn.com, Inc. | Web Hosting - June | 80.00 | 56,582.17 |
| 6/18/2018 | 1098 | Brown & Brown Insurance | General Liability Insurance & Workers Comp Effective 7/11/18 | 11,355.29 | 45,226.88 |
| 6/20/2018 | ACHCH062018 | Innovative Employer Solutions | Club House Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18 | 883.37 | 44,343.51 |
| 6/20/2018 | ACH571636DD | Douglas F Keans | Payroll 6/1-6/15/18 | 1,842.32 | 42,501.19 |
| 6/20/2018 | ACH571637DD | Jegors Nikiforovs | Payroll 6/1-6/15/18 | 445.06 | 42,056.13 |
| 6/20/2018 | ACH571635DD | Kathleen A Costello | Payroll 6/1-6/15/18 | 1,674.57 | 40,381.56 |
| 6/20/2018 | ACHSO062018 | Innovative Employer Solutions | HCSO Security Payroll 6/1-6/15/18 | 417.67 | 39,963.89 |
| 6/20/2018 | ACH571838DD | Benjamin Coddington | Payroll 6/1-6/15/18 | 480.00 | 39,483.89 |
| 6/20/2018 | ACH571843DD | Tobias Smith | Payroll 6/1-6/15/18 | 720.00 | 38,763.89 |
| 6/20/2018 | ACH571839DD | Christopher Cullinan | Payroll 6/1-6/15/18 | 240.00 | 38,523.89 |
| 6/20/2018 | ACH571840DD | Brian Timothy Dawsy | Payroll 6/1-6/15/18 | 480.00 | 38,043.89 |
| 6/20/2018 | ACH47645DD | David Evarts | Payroll 6/1-6/15/18 | 840.00 | 37,203.89 |
| 6/20/2018 | ACH571841DD | Arturo Peralta | Payroll 6/1-6/15/18 | 360.00 | 36,843.89 |
| 6/20/2018 | ACH571842DD | Donald Rizer | Payroll 6/1-6/15/18 | 120.00 | 36,723.89 |
| 6/20/2018 | ACH47646DD | Anthony Robbins | Payroll 6/1-6/15/18 | 120.00 | 36,603.89 |
| 6/21/2018 | 2009 | Heritage Harbor Golf & Country Club | HOA 2018-04 | 4,954.28 | 41,558.17 |
| 6/25/2018 | ACHLLF62518 | B.O.C.C | 4325 W Lutz Lake Fern Rd - 4/27-5/29/18 | 370.88 | 41,187.29 |
| 6/25/2018 | ACHCG062518 | B.O.C.C | 19004 & 19100 Cypress Green Dr - 4/27-5/29/18 | 21.47 | 41,165.82 |
| 6/25/2018 | ACHHL062518 | B.O.C.C | 4321 Harbor Lake Dr & 19132 Harborbridge Ln - 4/27-5/29/18 | 19.46 | 41,146.36 |
| 6/30/2018 | | Bank United | Interest | 8.64 | 41,155.00 |
| BANK UNITED BALANCE | | | 4,962.92 | 70,350.83 | 41,155.00 |
| CONSOLIDATED TOTAL | | | 4,962.92 | 70,350.83 | 74,961.05 |

**HERITAGE HARBOR CDD
ENTERPRISE FUND CHECK REGISTER
FY2018**

| DATE | CHECK NO. | PAYEE | | Deposit | Payment | Balance |
|-----------|-------------|--|---|------------------|------------------|------------------|
| | | | | | | 63,644.10 |
| 2/1/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,560.81 | | 66,204.91 |
| 2/2/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,557.03 | | 69,761.94 |
| 2/3/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,802.43 | | 74,564.37 |
| 2/4/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,011.32 | | 77,575.69 |
| 2/5/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,198.31 | | 79,774.00 |
| 2/6/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,236.44 | | 82,010.44 |
| 2/7/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,524.55 | | 84,534.99 |
| 2/8/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,513.90 | | 87,048.89 |
| 2/9/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,547.40 | | 90,596.29 |
| 2/10/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,794.61 | | 95,390.90 |
| 2/11/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 5,111.72 | | 100,502.62 |
| 2/12/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,771.65 | | 103,274.27 |
| 2/13/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,095.29 | | 105,369.56 |
| 2/14/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,561.75 | | 107,931.31 |
| 2/15/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,528.64 | | 110,459.95 |
| 2/16/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,130.85 | | 113,590.80 |
| 2/17/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 5,065.68 | | 118,656.48 |
| 2/18/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,301.03 | | 122,957.51 |
| 2/19/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,106.41 | | 125,063.92 |
| 2/20/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,674.08 | | 128,738.00 |
| 2/21/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,447.15 | | 130,185.15 |
| 2/22/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,109.84 | | 132,294.99 |
| 2/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,660.90 | | 135,955.89 |
| 2/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 242.04 | | 136,197.93 |
| 2/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,815.52 | | 141,013.45 |
| 2/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 934.88 | | 141,948.33 |
| 2/25/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,160.56 | | 146,108.89 |
| 2/26/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,432.54 | | 148,541.43 |
| 2/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,991.78 | | 151,533.21 |
| 2/28/2018 | 501 | Dunndead Publications | Advertising | | 200.00 | 151,333.21 |
| 2/28/2018 | 502 | Liquid Ed, Inc. | Tee Towels, Bearing, and Carb Cleaner, Tires, Springs, & Filters | | 416.93 | 150,916.28 |
| 2/28/2018 | 503 | VistaServ | Dish Machine & Water Softner Rental | | 105.92 | 150,810.36 |
| 2/28/2018 | 504 | The Toro Company - NSN | Irrigation Tech | | 229.00 | 150,581.36 |
| 2/28/2018 | 505 | Sir Speedy | Business Cards for John Panno | | 56.00 | 150,525.36 |
| 2/28/2018 | 506 | SiteOne Landscape Supply, LLC | Herbicide | | 1,010.86 | 149,514.50 |
| 2/28/2018 | 507 | Jeffrey Allen Inc. | Golf Cart Parts | | 107.76 | 149,406.74 |
| 2/28/2018 | 508 | Wesco Turf, Inc. | Irrigation Seal, Parts | | 95.51 | 149,311.23 |
| 2/28/2018 | 510 | Fast Signs | No Trespassing Signs | | 242.84 | 149,068.39 |
| 2/28/2018 | 511 | Stinger Tees, Inc. | Golf Tees (250 twenty eight count retail packs) | | 264.24 | 148,804.15 |
| 2/28/2018 | 512 | Harrell's LLC | Fertilizer (50 lbs) | | 1,466.30 | 147,337.85 |
| 2/28/2018 | 513 | Suncoast Jani-Pro | 5000 Cone Cups, Cleaning Supplies | | 162.05 | 147,175.80 |
| 2/28/2018 | 514 | Acushnet Company | Golf Gloves | | 539.75 | 146,636.05 |
| 2/28/2018 | 515 | Christovich and Associates, LLC | Golf Course Consulting (\$500 Retainer Paid) | | 1,447.91 | 145,188.14 |
| 2/28/2018 | 516 | Town Talk | Heritage Harbor Hats | | 856.19 | 144,331.95 |
| 2/28/2018 | 517 | Home Depot Credit Services | Late Fee | | 20.00 | 144,311.95 |
| 2/28/2018 | | FIS Global | Service Charge | | 1,750.48 | 142,561.47 |
| 2/28/2018 | 1012 | Heritage Harbor CDD. | Reimbursement for February 2018 Costs | | 46,127.30 | 96,434.17 |
| 2/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,360.59 | | 99,794.76 |
| 2/28/2018 | | American Express | Discount Fee | | 194.82 | 99,599.94 |
| | | | | 91,249.70 | 55,293.86 | 99,599.94 |
| 3/1/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,587.64 | | 102,187.58 |
| 3/2/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,549.97 | | 105,737.55 |
| 3/3/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,091.14 | | 109,828.69 |
| 3/4/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,185.33 | | 114,014.02 |
| 3/5/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,854.20 | | 116,868.22 |
| 3/6/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,806.86 | | 119,675.08 |
| 3/7/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,315.65 | | 121,990.73 |
| 3/7/2018 | ACH03072018 | Harbor Bank | Checks | | 156.84 | 121,833.89 |
| 3/7/2018 | ACH0307218 | FIS Global | Service Charge | | 2,746.47 | 119,087.42 |
| 3/8/2018 | 1004 | Golf Coast Magazine, Inc. | Full Page - Tampa Fall/Winter 2017 Issue | | 400.00 | 118,687.42 |
| 3/8/2018 | 1005 | Liquid Ed, Inc. | Oil Filters & Compound | | 100.80 | 118,586.62 |
| 3/8/2018 | 1006 | ProPump & Controls, Inc. | Irrigation Pump Replacement | | 3,225.00 | 115,361.62 |
| 3/8/2018 | 1008 | Wesco Turf, Inc. | Irrigation Parts | | 195.89 | 115,165.73 |
| 3/8/2018 | 1010 | Crumpton Welding Supply & Equipment Inc. | ACETYLENE/OXYGEN Lease 1/2018-1/2019 | | 196.00 | 114,969.73 |
| 3/8/2018 | 1011 | Heritage Harbor CDD | VOID: VOID Check for Payroll ACH | 0.00 | | 114,969.73 |
| 3/8/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,278.16 | | 117,247.89 |
| 3/8/2018 | | American Express | Discount Fee | | 68.89 | 117,179.00 |
| 3/9/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,460.21 | | 120,639.21 |
| 3/10/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,499.91 | | 125,139.12 |
| 3/11/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,957.54 | | 128,096.66 |
| 3/12/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 588.31 | | 128,684.97 |
| 3/13/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,741.63 | | 131,426.60 |
| 3/14/2018 | | B.O.C.C | 19273 Fishermans Bend Dr - 1/29-2/27/18 | | 69.69 | 131,356.91 |
| 3/14/2018 | | B.O.C.C | 19650 Heritage Harbor Pkwy - 1/29-2/27/18 | | 236.49 | 131,120.42 |
| 3/14/2018 | | B.O.C.C | 19650 Heritage Harbor Pkwy - 1/29-2/27/18 | | 12.81 | 131,107.61 |
| 3/14/2018 | | B.O.C.C | 19024 Heritage Harbor Pkwy - 1/29-2/27/18 | | 69.10 | 131,038.51 |
| 3/14/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,070.46 | | 134,108.97 |
| 3/15/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,489.27 | | 136,598.24 |
| 3/16/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,228.27 | | 140,826.51 |
| 3/17/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,167.50 | | 144,994.01 |
| 3/18/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,643.52 | | 149,637.53 |
| 3/19/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,580.62 | | 153,218.15 |
| 3/20/2018 | | George M Woods | Payroll 3/1-3/15/18 | | 934.06 | 152,284.09 |
| 3/20/2018 | | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18 | | 2,626.56 | 149,657.53 |
| 3/20/2018 | | James M Poertner | Payroll 3/1-3/15/18 | | 2,596.46 | 147,061.07 |
| 3/20/2018 | | Kenneth Rosa | Payroll 3/1-3/15/18 | | 1,109.38 | 145,951.69 |
| 3/20/2018 | | Martin E Ford | Payroll 3/1-3/15/18 | | 1,600.00 | 144,351.69 |

**HERITAGE HARBOR CDD
ENTERPRISE FUND CHECK REGISTER
FY2018**

| | | | | | | |
|-----------|-------------|---------------------------------------|--|-------------------|------------------|-------------------|
| 3/20/2018 | | Paul M Shortway | Payroll 3/1-3/15/18 | | 1,790.00 | 142,561.69 |
| 3/20/2018 | | Peter Fernandez | Payroll 3/1-3/15/18 | | 47.18 | 142,514.51 |
| 3/20/2018 | | Richard W Miszewski | Payroll 3/1-3/15/18 | | 1,072.58 | 141,441.93 |
| 3/20/2018 | | Robert C Metz | Payroll 3/1-3/15/18 | | 916.88 | 140,525.05 |
| 3/20/2018 | | Sean T Woodworth | Payroll 2/16-2/28/18 | | 1,316.00 | 139,209.05 |
| 3/20/2018 | | Anthony Cantelmo | Payroll 3/1-3/15/18 | | 223.47 | 138,985.58 |
| 3/20/2018 | | Antonio A Castillo | Payroll 3/1-3/15/18 | | 112.03 | 138,873.55 |
| 3/20/2018 | | Benjamin Delaney | Payroll 3/1-3/15/18 | | 278.55 | 138,595.00 |
| 3/20/2018 | | Chad J Seilheimer | Payroll 3/1-3/15/18 | | 683.26 | 137,911.74 |
| 3/20/2018 | | Chandler Reece | Payroll 3/1-3/15/18 | | 112.68 | 137,799.06 |
| 3/20/2018 | | Victor S Wallington | Payroll 3/1-3/15/18 | | 251.05 | 137,548.01 |
| 3/20/2018 | | Ross M Hiller | Payroll 3/1-3/15/18 | | 1,066.61 | 136,481.40 |
| 3/20/2018 | | Christian Adams | Payroll 3/1-3/15/18 | | 234.72 | 136,246.68 |
| 3/20/2018 | | Danny Henriquez | Payroll 3/1-3/15/18 | | 222.75 | 136,023.93 |
| 3/20/2018 | | Gordon Price | Payroll 3/1-3/15/18 | | 63.27 | 135,960.66 |
| 3/20/2018 | | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 3/1-3/15/18 | | 1,390.61 | 134,570.05 |
| 3/20/2018 | | Jake Roberts | Payroll 3/1-3/15/18 | | 322.65 | 134,247.40 |
| 3/20/2018 | | John M Panno | Payroll 3/1-3/15/18 | | 1,912.50 | 132,334.90 |
| 3/20/2018 | | Joseph Green | Payroll 3/1-3/15/18 | | 174.60 | 132,160.30 |
| 3/20/2018 | | Joseph M Thomas | Payroll 3/1-3/15/18 | | 338.49 | 131,821.81 |
| 3/20/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,246.80 | | 134,068.61 |
| 3/21/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,626.98 | | 136,695.59 |
| 3/22/2018 | 1013 | Acushnet Company | Golf Balls | | 1,666.18 | 135,029.41 |
| 3/22/2018 | 1014 | CA-RY Industries, Inc. | Princep & Echo 720 Chemicals | | 550.20 | 134,479.21 |
| 3/22/2018 | 1015 | Dunndead Publications | Advertising | | 200.00 | 134,279.21 |
| 3/22/2018 | 1017 | Jeffrey Allen Inc. | Golf Cart Seat | | 163.93 | 134,115.28 |
| 3/22/2018 | 1018 | Palmdale Oil Company | Reg Unleaded/Diesel | | 1,554.65 | 132,560.63 |
| 3/22/2018 | 1019 | SiteOne Landscape Supply, LLC | Herbicide | | 586.00 | 131,974.63 |
| 3/22/2018 | 1020 | The Toro Company - NSN | Irrigation Tech | | 229.00 | 131,745.63 |
| 3/22/2018 | 1021 | VistaServ | Dish Machine & Water Softner Rental | | 85.94 | 131,659.69 |
| 3/22/2018 | 1022 | Wesco Turf, Inc. | Drives, Switch, Bedknife, & Screws | | 458.47 | 131,201.22 |
| 3/22/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,859.75 | | 134,060.97 |
| 3/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,372.26 | | 138,433.23 |
| 3/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,472.16 | | 142,905.39 |
| 3/25/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 5,164.46 | | 148,069.85 |
| 3/26/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,499.13 | | 150,568.98 |
| 3/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,146.97 | | 151,715.95 |
| 3/28/2018 | 1023 | Heritage Harbor Golf and Country Club | HOA Bill - January | | 4,526.92 | 147,189.03 |
| 3/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,346.19 | | 150,535.22 |
| 3/29/2018 | 1024 | FireMaster | Annual Fire Extinguisher Maintenance | | 126.00 | 150,409.22 |
| 3/29/2018 | 1025 | FSGA | Handicap Fees - Pro Shop | | 481.00 | 149,928.22 |
| 3/29/2018 | 1026 | Waste Management Inc. of Florida | Refuse Removal - March | | 480.47 | 149,447.75 |
| 3/29/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,763.49 | | 152,211.24 |
| 3/30/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,634.41 | | 155,845.65 |
| 3/31/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,811.66 | | 160,657.31 |
| 3/31/2018 | 1027 | Heritage Harbor CDD. | Reimbursement for March 2018 Costs | | 36,320.66 | 124,336.65 |
| 3/31/2018 | | Harbor Bank | Service Charge | | 3.00 | 124,333.65 |
| | | | | 101,040.45 | 76,306.74 | 124,333.65 |
| 4/1/2018 | | Heritage Harbor Golf & Country Club | Deposit | 2,808.56 | | 127,142.21 |
| 4/2/2018 | ACH19526HHP | Tampa Electric | 19526 Heritage Harbor Pkwy - 2/4-3/3/18 | | 604.84 | 126,537.37 |
| 4/2/2018 | | Tampa Electric | 19502 Heritage Harbor Pkwy - 2/7-3/7/18 | | 684.80 | 125,852.57 |
| 4/2/2018 | | Tampa Electric | 19650 Heritage Harbor Pkwy - 2/7-3/6/18 | | 210.11 | 125,642.46 |
| 4/2/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,840.24 | | 127,482.70 |
| 4/3/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,714.91 | | 131,197.61 |
| 4/4/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,285.89 | | 133,483.50 |
| 4/5/2018 | ACHNV040518 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18 | | 2,625.18 | 130,858.32 |
| 4/5/2018 | ACHPF040518 | Peter Fernandez | Payroll 3/15-3/31/18 | | 138.98 | 130,719.34 |
| 4/5/2018 | ACHMF040518 | Martin E Ford | Payroll 3/15-3/31/18 | | 1,600.00 | 129,119.34 |
| 4/5/2018 | ACHRM405018 | Robert C Metz | Payroll 3/15-3/31/18 | | 947.81 | 128,171.53 |
| 4/5/2018 | ACHRW040518 | Richard W Miszewski | Payroll 3/15-3/31/18 | | 1,058.39 | 127,113.14 |
| 4/5/2018 | ACHJP040518 | James M Poertner | Payroll 3/15-3/31/18 | | 2,596.46 | 124,516.68 |
| 4/5/2018 | ACHKR040518 | Kenneth Rosa | Payroll 3/15-3/31/18 | | 1,168.75 | 123,347.93 |
| 4/5/2018 | ACHPS040518 | Paul M Shortway | Payroll 3/15-3/31/18 | | 1,685.00 | 121,662.93 |
| 4/5/2018 | ACHGW040518 | George M Woods | Payroll 3/15-3/31/18 | | 1,015.22 | 120,647.71 |
| 4/5/2018 | ACHSW040518 | Sean T Woodworth | Payroll 3/15-3/31/18 | | 1,368.50 | 119,279.21 |
| 4/5/2018 | ACHPS405018 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 3/15-3/31/18 | | 1,470.24 | 117,808.97 |
| 4/5/2018 | ACHCA040518 | Christian Adams | Payroll 3/15-3/31/18 | | 277.74 | 117,531.23 |
| 4/5/2018 | ACHCB040518 | Chris Baus | Payroll 3/15-3/31/18 | | 124.02 | 117,407.21 |
| 4/5/2018 | ACHAC040518 | Anthony Cantelmo | Payroll 3/15-3/31/18 | | 240.12 | 117,167.09 |
| 4/5/2018 | ACHAAC4518 | Antonio A Castillo | Payroll 3/15-3/31/18 | | 252.79 | 116,914.30 |
| 4/5/2018 | ACHBD040518 | Benjamin Delaney | Payroll 3/15-3/31/18 | | 360.81 | 116,553.49 |
| 4/5/2018 | ACHJG040518 | Joseph Green | Payroll 3/15-3/31/18 | | 170.55 | 116,382.94 |
| 4/5/2018 | ACHRH040518 | Ross M Hiller | Payroll 3/15-3/31/18 | | 934.43 | 115,448.51 |
| 4/5/2018 | ACHJMP4518 | John M Panno | Payroll 3/15-3/31/18 | | 1,912.50 | 113,536.01 |
| 4/5/2018 | ACHGP040518 | Gordon Price | Payroll 3/15-3/31/18 | | 478.26 | 113,057.75 |
| 4/5/2018 | ACHCR040518 | Chandler Reece | Payroll 3/15-3/31/18 | | 137.43 | 112,920.32 |
| 4/5/2018 | ACHJR040518 | Jake Roberts | Payroll 3/15-3/31/18 | | 411.30 | 112,509.02 |
| 4/5/2018 | ACHCS040518 | Chad J Seilheimer | Payroll 3/15-3/31/18 | | 662.42 | 111,846.60 |
| 4/5/2018 | ACHJT040518 | Joseph M Thomas | Payroll 3/15-3/31/18 | | 341.01 | 111,505.59 |
| 4/5/2018 | ACHVW040518 | Victor S Wallington | Payroll 3/15-3/31/18 | | 195.28 | 111,310.31 |
| 4/5/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,242.23 | | 113,552.54 |
| 4/6/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,510.96 | | 117,063.50 |
| 4/7/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,775.20 | | 121,838.70 |
| 4/8/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,918.42 | | 125,757.12 |
| 4/9/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,448.17 | | 128,205.29 |
| 4/10/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 655.17 | | 128,860.46 |
| 4/10/2018 | ACH04102018 | FIS Global | Service Charge | | 2,957.05 | 125,903.41 |
| 4/11/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,897.99 | | 128,801.40 |
| 4/12/2018 | ACH4122018 | State of FL Department of Revenue | Sales Tax- March 2018 | | 8,950.34 | 119,851.06 |
| 4/12/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,939.01 | | 122,790.07 |

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| 4/13/2018 | ACH4132018 | B.O.C.C | 19273 Fishermans Bend Dr - 2/28-3/28/18 | | 121.94 | 122,668.13 |
| 4/13/2018 | ACH4132018 | B.O.C.C | 19024 Heritage Harbor Pkwy - 2/28-3/28/18 | | 92.53 | 122,575.60 |
| 4/13/2018 | 1028 | VGM Financial Services | Cart Lease - Jan-Mar | | 17,640.00 | 104,935.60 |
| 4/13/2018 | 1029 | TCF Equipment Finance | Turf Equipment Lease - Feb-Mar | | 9,670.32 | 95,265.28 |
| 4/13/2018 | 1030 | Momar, Inc. | Blue Dye for Fountain | | 233.28 | 95,032.00 |
| 4/13/2018 | 1031 | Home Depot Credit Services | Supplies | | 184.34 | 94,847.66 |
| 4/13/2018 | 1032 | Acushnet Company | Golf Balls | | 244.70 | 94,602.96 |
| 4/13/2018 | 1033 | Jeffrey Allen Inc. | Golf Cart Parts | | 404.12 | 94,198.84 |
| 4/13/2018 | 1034 | Golf Coast Magazine, Inc. | Full Page - Tampa Spring 2018 Issue | | 400.00 | 93,798.84 |
| 4/13/2018 | 1035 | The Flyer, Inc. | Advertisement & Web Advertisement | | 225.00 | 93,573.84 |
| 4/13/2018 | 1036 | Suncoast Jani-Pro | Cleaning Supplies | | 134.35 | 93,439.49 |
| 4/13/2018 | 1037 | Go For Supply, Inc. | Plastic Hazard Markers | | 226.00 | 93,213.49 |
| 4/13/2018 | 1038 | SiteOne Landscape Supply, LLC | Insecticide & Wetting Agent | | 536.29 | 92,677.20 |
| 4/13/2018 | 1039 | Liquid Ed, Inc. | Golf Cart R&M, Golf Cart Parts | | 500.99 | 92,176.21 |
| 4/13/2018 | 1040 | The Cart Guys | Golf Cart Parts | | 35.50 | 92,140.71 |
| 4/13/2018 | 1041 | ProPump & Controls, Inc. | Irrigation Service Call | | 600.00 | 91,540.71 |
| 4/13/2018 | 1042 | Wesco Turf, Inc. | Lawnmower Part | | 90.06 | 91,450.65 |
| 4/13/2018 | 1043 | EEL Security, Inc | Alarm Monitoring Maintenance Building 4/1-6/30/18 | | 179.55 | 91,271.10 |
| 4/13/2018 | 1044 | Harrell's LLC | Fertilizer | | 2,012.60 | 89,258.50 |
| 4/13/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,924.15 | | 92,182.65 |
| 4/14/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 5,734.93 | | 97,917.58 |
| 4/15/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,250.56 | | 101,168.14 |
| 4/16/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,417.97 | | 102,586.11 |
| 4/17/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,086.78 | | 104,672.89 |
| 4/17/2018 | ACH04172018 | B.O.C.C | 19650 Heritage Harbor Pkwy - 2/27-3/28/18 | | 12.81 | 104,660.08 |
| 4/17/2018 | ACH4172018 | B.O.C.C | 19650 Heritage Harbor Pkwy - 2/27-3/28/18 | | 223.57 | 104,436.51 |
| 4/18/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,681.59 | | 106,118.10 |
| 4/19/2018 | 1045 | Bright House Networks | Cable - 2/18-5/17 | | 355.41 | 105,762.69 |
| 4/19/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,473.91 | | 108,236.60 |
| 4/20/2018 | ACHGC042018 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18 | | 2,540.10 | 105,696.50 |
| 4/20/2018 | ACHPF042018 | Peter Fernandez | Payroll 4/1-4/15/18 | | 102.26 | 105,594.24 |
| 4/20/2018 | ACHMF042018 | Martin E Ford | Payroll 4/1-4/15/18 | | 1,600.00 | 103,994.24 |
| 4/20/2018 | ACHRM042018 | Robert C Metz | Payroll 4/1-4/15/18 | | 807.19 | 103,187.05 |
| 4/20/2018 | ACHRW042018 | Richard W Miszewski | Payroll 4/1-4/15/18 | | 973.26 | 102,213.79 |
| 4/20/2018 | ACHJP042018 | James M Poertner | Payroll 4/1-4/15/18 | | 2,596.46 | 99,617.33 |
| 4/20/2018 | ACHKR042018 | Kenneth Rosa | Payroll 4/1-4/15/18 | | 1,087.50 | 98,529.83 |
| 4/20/2018 | ACHPS042018 | Paul M Shortway | Payroll 4/1-4/15/18 | | 1,680.00 | 96,849.83 |
| 4/20/2018 | ACHGW042018 | George M Woods | Payroll 4/1-4/15/18 | | 906.51 | 95,943.32 |
| 4/20/2018 | ACHSW042018 | Sean T Woodworth | Payroll 4/1-4/15/18 | | 1,270.50 | 94,672.82 |
| 4/20/2018 | ACHPS42018 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 4/1-4/15/18 | | 1,405.17 | 93,267.65 |
| 4/20/2018 | ACHCA042018 | Christian Adams | Payroll 4/1-4/15/18 | | 243.81 | 93,023.84 |
| 4/20/2018 | ACHCB042018 | Chris Baus | Payroll 4/1-4/15/18 | | 65.07 | 92,958.77 |
| 4/20/2018 | ACHAC042018 | Antonio A Castillo | Payroll 4/1-4/15/18 | | 242.59 | 92,716.18 |
| 4/20/2018 | ACHBD042018 | Benjamin Delaney | Payroll 4/1-4/15/18 | | 267.93 | 92,448.25 |
| 4/20/2018 | ACHJG042018 | Joseph Green | Payroll 4/1-4/15/18 | | 42.48 | 92,405.77 |
| 4/20/2018 | ACHRH042018 | Ross M Hiller | Payroll 4/1-4/15/18 | | 1,056.49 | 91,349.28 |
| 4/20/2018 | ACHJP042018 | John M Panno | Payroll 4/1-4/15/18 | | 1,912.50 | 89,436.78 |
| 4/20/2018 | ACHGP042018 | Gordon Price | Payroll 4/1-4/15/18 | | 494.91 | 88,941.87 |
| 4/20/2018 | ACHCR042018 | Chandler Reece | Payroll 4/1-4/15/18 | | 69.57 | 88,872.30 |
| 4/20/2018 | ACHJR042018 | Jake Roberts | Payroll 4/1-4/15/18 | | 497.52 | 88,374.78 |
| 4/20/2018 | ACHCS042018 | Chad J Seilheimer | Payroll 4/1-4/15/18 | | 700.65 | 87,674.13 |
| 4/20/2018 | ACHJT042018 | Joseph M Thomas | Payroll 4/1-4/15/18 | | 345.69 | 87,328.44 |
| 4/20/2018 | ACHVW042018 | Victor S Wallington | Payroll 4/1-4/15/18 | | 188.27 | 87,140.17 |
| 4/20/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,217.37 | | 90,357.54 |
| 4/21/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,906.17 | | 95,263.71 |
| 4/22/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,252.71 | | 98,516.42 |
| 4/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 818.57 | | 99,334.99 |
| 4/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,614.28 | | 100,949.27 |
| 4/25/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,408.76 | | 103,358.03 |
| 4/26/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,204.43 | | 105,562.46 |
| 4/27/2018 | 1046 | Acushnet Company | Golf Balls & Gloves | | 935.76 | 104,626.70 |
| 4/27/2018 | 1047 | Amazon.com | Sand Paper, Slop Sink, & AC Unit | | 303.05 | 104,323.65 |
| 4/27/2018 | 1048 | S&W Refrigeration, LLC | Ice Machines Lease - March-May | | 375.00 | 103,948.65 |
| 4/27/2018 | 1049 | Waste Management Inc. of Florida | Refuse Removal - April | | 480.47 | 103,468.18 |
| 4/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,550.56 | | 105,018.74 |
| 4/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 230.28 | | 105,249.02 |
| 4/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,156.14 | | 109,405.16 |
| 4/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 669.40 | | 110,074.56 |
| 4/29/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,831.70 | | 114,906.26 |
| 4/30/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,006.55 | | 116,912.81 |
| 4/30/2018 | | Harbor Bank | Service Charge | | 109.85 | 116,802.96 |
| | | | | 85,473.56 | 93,004.25 | 116,802.96 |
| 5/1/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,008.14 | | 118,811.10 |
| 5/1/2018 | | American Express | Service Charge | | 220.38 | 118,590.72 |
| 5/2/2018 | ACH19526HHP | Tampa Electric | 19526 Heritage Harbor Pkwy - 3/4-4/3/18 | | 783.72 | 117,807.00 |
| 5/2/2018 | ACH19650HHP | Tampa Electric | 19650 Heritage Harbor Pkwy - 3/7-4/5/18 | | 210.69 | 117,596.31 |
| 5/2/2018 | ACH19502 | Tampa Electric | 19502 Heritage Harbor Pkwy - 3/7-4/5/18 | | 691.21 | 116,905.10 |
| 5/2/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,050.64 | | 118,955.74 |
| 5/3/2018 | 1050 | Acushnet Company | Golf Balls | | 1,270.00 | 117,685.74 |
| 5/3/2018 | 1051 | Al's Lawn Care Products | Performance Oil, Drive Shaft, & Hand Blower | | 309.13 | 117,376.61 |
| 5/3/2018 | 1052 | CA-RY Industries, Inc. | Fungicide | | 650.00 | 116,726.61 |
| 5/3/2018 | 1053 | Dunndead Publications | Advertising | | 200.00 | 116,526.61 |
| 5/3/2018 | 1054 | Frontier Communications | Phone & Internet - 4/16-5/15/18 | | 196.79 | 116,329.82 |
| 5/3/2018 | 1055 | Go For Supply, Inc. | Divot Mate (Golf Supply) | | 94.53 | 116,235.29 |
| 5/3/2018 | 1056 | Harrell's LLC | Fertilizer (50 lbs) | | 1,466.30 | 114,768.99 |
| 5/3/2018 | 1057 | Jeffrey Allen Inc. | Golf Cart Parts | | 436.70 | 114,332.29 |
| 5/3/2018 | 1058 | Liquid Ed, Inc. | Valve, Tube, Filters, & Compound | | 136.37 | 114,195.92 |
| 5/3/2018 | 1059 | Palmdale Oil Company | Reg Unleaded/Diesel | | 1,140.04 | 113,055.88 |
| 5/3/2018 | 1060 | R & R Products, Inc | Clear Field Water Hose | | 139.63 | 112,916.25 |
| 5/3/2018 | 1061 | SiteOne Landscape Supply, LLC | Herbicide, Insecticide, & Fertilizer | | 1,073.39 | 111,842.86 |

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| 5/3/2018 | 1062 | Tampa Bay Battery | Battery Replacement | | 64.95 | 111,777.91 |
| 5/3/2018 | 1063 | The Toro Company - NSN | Irrigation Tech | | 229.00 | 111,548.91 |
| 5/3/2018 | 1064 | VistaServ | Dish Machine & Water Softner Rental | | 85.94 | 111,462.97 |
| 5/3/2018 | 1065 | Waste Management Inc. of Florida | Refuse Removal - May | | 480.47 | 110,982.50 |
| 5/3/2018 | 1066 | Wesco Turf, Inc. | Rakes (5) | | 85.02 | 110,897.48 |
| 5/3/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,975.16 | | 112,872.64 |
| 5/3/2018 | | Heritage Harbor Golf & Country Club | VOID Sales Deposit | 0.00 | | 112,872.64 |
| 5/4/2018 | 1067 | TCF Equipment Finance | Turf Equipment Lease - April | | 2,100.00 | 110,772.64 |
| 5/4/2018 | ACHGM050418 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18 | | 2,639.22 | 108,133.42 |
| 5/4/2018 | ACH45392 | Peter Fernandez | Payroll 4/15-4/30/18 | | 118.75 | 108,014.67 |
| 5/4/2018 | ACH561106 | Martin E Ford | Payroll 4/15-4/30/18 | | 1,600.00 | 106,414.67 |
| 5/4/2018 | ACH561107 | Robert C Metz | Payroll 4/15-4/30/18 | | 900.00 | 105,514.67 |
| 5/4/2018 | ACH561108 | Richard W Miszewski | Payroll 4/15-4/30/18 | | 993.13 | 104,521.54 |
| 5/4/2018 | ACH561109 | James M Poertner | Payroll 4/15-4/30/18 | | 2,596.46 | 101,925.08 |
| 5/4/2018 | ACH561110 | Kenneth Rosa | Payroll 4/15-4/30/18 | | 1,187.50 | 100,737.58 |
| 5/4/2018 | ACH561111 | Paul M Shortway | Payroll 4/15-4/30/18 | | 1,940.00 | 98,797.58 |
| 5/4/2018 | ACH561112 | George M Woods | Payroll 4/15-4/30/18 | | 1,160.69 | 97,636.89 |
| 5/4/2018 | ACH561113 | Sean T Woodworth | Payroll 4/15-4/30/18 | | 1,449.00 | 96,187.89 |
| 5/4/2018 | ACHPS050418 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 4/15-4/30/18 | | 1,375.94 | 94,811.95 |
| 5/4/2018 | ACH561101 | Christian Adams | Payroll 4/15-4/30/18 | | 222.48 | 94,589.47 |
| 5/4/2018 | ACH561102 | Chris Baus | Payroll 4/15-4/30/18 | | 309.33 | 94,280.14 |
| 5/4/2018 | ACH45390 | Antonio A Castillo | Payroll 4/15-4/30/18 | | 243.19 | 94,036.95 |
| 5/4/2018 | ACH45391 | Benjamin Delaney | Payroll 4/15-4/30/18 | | 260.37 | 93,776.58 |
| 5/4/2018 | ACH45393 | Ross M Hiller | Payroll 4/15-4/30/18 | | 1,047.32 | 92,729.26 |
| 5/4/2018 | ACH45394 | John M Panno | Payroll 4/15-4/30/18 | | 1,912.50 | 90,816.76 |
| 5/4/2018 | ACH45395 | Gordon Price | Payroll 4/15-4/30/18 | | 314.10 | 90,502.66 |
| 5/4/2018 | ACH45396 | Chandler Reece | Payroll 4/15-4/30/18 | | 71.37 | 90,431.29 |
| 5/4/2018 | ACH45397 | Jake Roberts | Payroll 4/15-4/30/18 | | 362.43 | 90,068.86 |
| 5/4/2018 | ACH561103 | Chad J Seilheimer | Payroll 4/15-4/30/18 | | 690.75 | 89,378.11 |
| 5/4/2018 | ACH561104 | Joseph M Thomas | Payroll 4/15-4/30/18 | | 300.96 | 89,077.15 |
| 5/4/2018 | ACH561105 | Victor S Wallington | Payroll 4/15-4/30/18 | | 166.82 | 88,910.33 |
| 5/4/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,624.97 | | 90,535.30 |
| 5/5/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,807.96 | | 94,343.26 |
| 5/6/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,045.59 | | 97,388.85 |
| 5/7/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,058.70 | | 99,447.55 |
| 5/8/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,843.03 | | 101,290.58 |
| 5/9/2018 | 1068 | Acushnet Company | Socks | | 196.66 | 101,093.92 |
| 5/9/2018 | 1069 | Golf Agronomics Supply & Handling | Sand for Golf Course | | 676.09 | 100,417.83 |
| 5/9/2018 | 1071 | Jeffrey Allen Inc. | Golf Cart Seat | | 155.93 | 100,261.90 |
| 5/9/2018 | 1072 | Suncoast Jani-Pro | Cleaning Supplies | | 98.38 | 100,163.52 |
| 5/9/2018 | 1073 | Tampa Bay Times | Golf Advertisements (4/22, 5/6, 5/20) | | 1,440.00 | 98,723.52 |
| 5/9/2018 | 1074 | Town Talk | Heritage Harbor Hats | | 526.71 | 98,196.81 |
| 5/9/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,248.71 | | 99,445.52 |
| 5/10/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,706.71 | | 101,152.23 |
| 5/10/2018 | ACH05102018 | FIS Global | Service Charge | | 1,985.56 | 99,166.67 |
| 5/11/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,449.89 | | 100,616.56 |
| 5/12/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,194.37 | | 103,810.93 |
| 5/13/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 977.17 | | 104,788.10 |
| 5/14/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 117.93 | | 104,906.03 |
| 5/15/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,188.06 | | 106,094.09 |
| 5/16/2018 | 1075 | Dunndead Publications | Advertising | | 200.00 | 105,894.09 |
| 5/16/2018 | 1076 | Golf Coast Magazine, Inc. | Full Page - Tampa Spring 2018 Issue | | 400.00 | 105,494.09 |
| 5/16/2018 | 1077 | Hospitality Data Systems, Inc | Point of Sales Service Agreement - 6/1/18-11/20/18 | | 965.00 | 104,529.09 |
| 5/16/2018 | 1078 | Liquid Ed, Inc. | Oil Filters, Air Filters, Plugs, Blades & Compound | | 226.41 | 104,302.68 |
| 5/16/2018 | 1079 | Momar, Inc. | Blue Dye for Fountain | | 224.61 | 104,078.07 |
| 5/16/2018 | 1080 | The Toro Company - NSN | Irrigation Tech | | 229.00 | 103,849.07 |
| 5/16/2018 | 1081 | VGM Financial Services | Cart Lease - April | | 5,880.00 | 97,969.07 |
| 5/16/2018 | 1082 | VistaServ | Dish Machine & Water Softner Rental | | 85.94 | 97,883.13 |
| 5/16/2018 | 1083 | Wesco Turf, Inc. | Irrigation Seal Kit & Irrigation Parts | | 180.25 | 97,702.88 |
| 5/16/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,099.81 | | 98,802.69 |
| 5/17/2018 | ACHST051718 | State of FL Department of Revenue | Sales Tax- April 2018 | | 8,287.66 | 90,515.03 |
| 5/17/2018 | | Heritage Harbor Golf & Country Club | Deposit | 1,307.80 | | 91,822.83 |
| 5/18/2018 | ACHGC051818 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18 | | 2,578.27 | 89,244.56 |
| 5/18/2018 | ACHPS051818 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 5/1-5/15/18 | | 1,372.18 | 87,872.38 |
| 5/18/2018 | ACH46061 | Peter Fernandez | Payroll 5/1-5/15/18 | | 59.50 | 87,812.88 |
| 5/18/2018 | ACH564372 | Martin E Ford | Payroll 5/1-5/15/18 | | 1,600.00 | 86,212.88 |
| 5/18/2018 | ACH564373 | Robert C Metz | Payroll 5/1-5/15/18 | | 956.25 | 85,256.63 |
| 5/18/2018 | ACH564374 | Richard W Miszewski | Payroll 5/1-5/15/18 | | 834.23 | 84,422.40 |
| 5/18/2018 | ACH564375 | James M Poertner | Payroll 5/1-5/15/18 | | 2,596.46 | 81,825.94 |
| 5/18/2018 | ACH564376 | Kenneth Rosa | Payroll 5/1-5/15/18 | | 1,162.50 | 80,663.44 |
| 5/18/2018 | ACH564377 | Paul M Shortway | Payroll 5/1-5/15/18 | | 1,730.00 | 78,933.44 |
| 5/18/2018 | ACH564378 | George M Woods | Payroll 5/1-5/15/18 | | 1,038.19 | 77,895.25 |
| 5/18/2018 | ACH564379 | Sean T Woodworth | Payroll 5/1-5/15/18 | | 1,414.00 | 76,481.25 |
| 5/18/2018 | ACH564367 | Christian Adams | Payroll 5/1-5/15/18 | | 276.93 | 76,204.32 |
| 5/18/2018 | ACH564368 | Chris Baus | Payroll 5/1-5/15/18 | | 52.38 | 76,151.94 |
| 5/18/2018 | ACH46059 | Antonio A Castillo | Payroll 5/1-5/15/18 | | 235.62 | 75,916.32 |
| 5/18/2018 | ACH46060 | Benjamin Delaney | Payroll 5/1-5/15/18 | | 257.67 | 75,658.65 |
| 5/18/2018 | ACH46063 | Ross M Hiller | Payroll 5/1-5/15/18 | | 932.74 | 74,725.91 |
| 5/18/2018 | ACH46064 | John M Panno | Payroll 5/1-5/15/18 | | 1,912.50 | 72,813.41 |
| 5/18/2018 | ACH46065 | Gordon Price | Payroll 5/1-5/15/18 | | 499.59 | 72,313.82 |
| 5/18/2018 | ACH46066 | Jake Roberts | Payroll 5/1-5/15/18 | | 455.40 | 71,858.42 |
| 5/18/2018 | ACH564369 | Chad J Seilheimer | Payroll 5/1-5/15/18 | | 802.35 | 71,056.07 |
| 5/18/2018 | ACH564370 | Joseph M Thomas | Payroll 5/1-5/15/18 | | 292.14 | 70,763.93 |
| 5/18/2018 | ACH564371 | Victor S Wallington | Payroll 5/1-5/15/18 | | 163.35 | 70,600.58 |
| 5/18/2018 | ACH46062 | Joseph Green | Payroll 5/1-5/15/18 | | 42.57 | 70,558.01 |
| 5/18/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,031.52 | | 71,589.53 |
| 5/19/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,683.62 | | 75,273.15 |
| 5/20/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 863.88 | | 76,137.03 |
| 5/21/2018 | 1084 | Al's Lawn Care Products | Cutting Heads | | 72.32 | 76,064.71 |
| 5/21/2018 | 1085 | Palmdale Oil Company | Reg Unleaded/Diesel | | 1,301.23 | 74,763.48 |

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| 5/21/2018 | 1086 | Precise Printing | Starter Books (Scheduling Books) | | 366.87 | 74,396.61 |
| 5/21/2018 | 1087 | SiteOne Landscape Supply, LLC | Herbicide | | 1,633.52 | 72,763.09 |
| 5/21/2018 | 1088 | Wesco Turf, Inc. | Irrigation Parts | | 580.32 | 72,182.77 |
| 5/21/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 867.47 | | 73,050.24 |
| 5/22/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,038.00 | | 74,088.24 |
| 5/23/2018 | ACH52318FBD | B.O.C.C | 19273 Fishermans Bend Dr - 3/29-4/26/18 | | 54.77 | 74,033.47 |
| 5/23/2018 | ACH2318HHP | B.O.C.C | 19024 Heritage Harbor Pkwy - 3/28-4/26/18 | | 100.61 | 73,932.86 |
| 5/23/2018 | ACH52318HH | B.O.C.C | 19650 Heritage Harbor Pkwy - 3/28-4/26/18 | | 296.24 | 73,636.62 |
| 5/23/2018 | ACH52318HHP | B.O.C.C | 19650 Heritage Harbor Pkwy - 3/28-4/26/18 | | 12.81 | 73,623.81 |
| 5/23/2018 | 1090 | Frontier Communications | Phone & Internet - 5/16-6/15/18 | | 196.79 | 73,427.02 |
| 5/23/2018 | 1091 | S&W Refrigeration, LLC | Ice Machines Lease - June | | 125.00 | 73,302.02 |
| 5/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,250.93 | | 74,552.95 |
| 5/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,903.49 | | 76,456.44 |
| 5/25/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,600.76 | | 79,057.20 |
| 5/26/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,769.17 | | 80,826.37 |
| 5/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 352.08 | | 81,178.45 |
| 5/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,604.88 | | 83,783.33 |
| 5/29/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,009.75 | | 84,793.08 |
| 5/30/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 12.01 | | 84,805.09 |
| 5/31/2018 | ACH19502HHP | Tampa Electric | 19502 Heritage Harbor Pkwy - 4/7-5/7/18 | | 648.87 | 84,156.22 |
| 5/31/2018 | ACH19650HHP | Tampa Electric | 19650 Heritage Harbor Pkwy - 4/7-5/7/18 | | 241.94 | 83,914.28 |
| 5/31/2018 | ACH19526HHP | Tampa Electric | 19526 Heritage Harbor Pkwy - 4/4-5/3/18 | | 834.84 | 83,079.44 |
| 5/31/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,655.82 | | 84,735.26 |
| 5/31/2018 | | American Express | Service Charge | | 151.21 | 84,584.05 |
| | | | | 51,348.02 | 83,566.93 | 84,584.05 |
| 6/1/2018 | 1092 | TCF Equipment Finance | Turf Equipment Lease - May | | 2,100.00 | 82,484.05 |
| 6/1/2018 | 1093 | Waste Management Inc. of Florida | Refuse Removal - June | | 239.53 | 82,244.52 |
| 6/1/2018 | 1094 | DPFG | Accounting Services - June - EF | | 877.50 | 81,367.02 |
| 6/1/2018 | 1095 | Acushnet Company | Golf Balls & Gloves | | 1,045.15 | 80,321.87 |
| 6/1/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,300.74 | | 81,622.61 |
| 6/2/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,347.68 | | 85,970.29 |
| 6/3/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,618.18 | | 89,588.47 |
| 6/4/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,336.60 | | 90,925.07 |
| 6/5/2018 | 1098 | Department of Environmental Protection | Gas Tank Registration - FY 2018-2019 | | 25.00 | 90,900.07 |
| 6/5/2018 | 1099 | Harrell's LLC | Fertilizer (50 lbs) | | 1,466.30 | 89,433.77 |
| 6/5/2018 | 1100 | Heritage Harbor Golf & CC Comm Assn Inc. | HOA Bill - February-April | | 13,051.25 | 76,382.52 |
| 6/5/2018 | 1101 | Suncoast Jani-Pro | Cleaning Supplies | | 69.10 | 76,313.42 |
| 6/5/2018 | ACHGC060518 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18 | | 2,634.46 | 73,678.96 |
| 6/5/2018 | ACHPS060518 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 5/16-5/31/18 | | 1,389.44 | 72,289.52 |
| 6/5/2018 | ACH568062 | Richard W Miszewski | Payroll 5/16-5/31/18 | | 1,072.57 | 71,216.95 |
| 6/5/2018 | ACH568063 | James M Poertner | Payroll 5/16-5/31/18 | | 2,596.46 | 68,620.49 |
| 6/5/2018 | ACH568064 | Kenneth Rosa | Payroll 5/16-5/31/18 | | 1,137.50 | 67,482.99 |
| 6/5/2018 | ACH568065 | Paul M Shortway | Payroll 5/16-5/31/18 | | 1,980.00 | 65,502.99 |
| 6/5/2018 | ACH568066 | George M Woods | Payroll 5/16-5/31/18 | | 967.75 | 64,535.24 |
| 6/5/2018 | ACH568067 | Sean T Woodworth | Payroll 5/16-5/31/18 | | 1,365.00 | 63,170.24 |
| 6/5/2018 | ACH568055 | Christian Adams | Payroll 5/16-5/31/18 | | 427.68 | 62,742.56 |
| 6/5/2018 | ACH568056 | Chris Baus | Payroll 5/16-5/31/18 | | 100.44 | 62,642.12 |
| 6/5/2018 | ACH46875 | Antonio A Castillo | Payroll 5/16-5/31/18 | | 244.72 | 62,397.40 |
| 6/5/2018 | ACH46876 | Benjamin Delaney | Payroll 5/16-5/31/18 | | 323.01 | 62,074.39 |
| 6/5/2018 | ACH46877 | Joseph Green | Payroll 5/16-5/31/18 | | 50.13 | 62,024.26 |
| 6/5/2018 | ACH46878 | Ross M Hiller | Payroll 5/16-5/31/18 | | 1,093.50 | 60,930.76 |
| 6/5/2018 | ACH46879 | John M Panno | Payroll 5/16-5/31/18 | | 1,912.50 | 59,018.26 |
| 6/5/2018 | ACH568057 | Chad J Seilheimer | Payroll 5/16-5/31/18 | | 750.33 | 58,267.93 |
| 6/5/2018 | ACH46880 | Gordon Price | Payroll 5/16-5/31/18 | | 458.37 | 57,809.56 |
| 6/5/2018 | ACH46881 | Jake Roberts | Payroll 5/16-5/31/18 | | 440.01 | 57,369.55 |
| 6/5/2018 | ACH568058 | Joseph M Thomas | Payroll 5/16-5/31/18 | | 226.71 | 57,142.84 |
| 6/5/2018 | ACH568059 | Victor S Wallington | Payroll 5/16-5/31/18 | | 121.03 | 57,021.81 |
| 6/5/2018 | ACH568060DD | Martin E Ford | Payroll 5/16-5/31/18 | | 1,600.00 | 55,421.81 |
| 6/5/2018 | ACH568061DD | Robert C Metz | Payroll 5/16-5/31/18 | | 1,068.75 | 54,353.06 |
| 6/5/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,510.76 | | 55,863.82 |
| 6/6/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 858.81 | | 56,722.63 |
| 6/7/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,712.94 | | 58,435.57 |
| 6/8/2018 | ACHST060818 | State of FL Department of Revenue | Sales Tax- May 2018 | | 5,480.79 | 52,954.78 |
| 6/8/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,110.88 | | 55,065.66 |
| 6/9/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,212.68 | | 58,278.34 |
| 6/10/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,787.54 | | 61,065.88 |
| 6/11/2018 | 1102 | S&W Refrigeration, LLC | Ice Machines Lease - July | | 125.00 | 60,940.88 |
| 6/11/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,567.50 | | 62,508.38 |
| 6/11/2018 | ACH06112018 | FIS Global | Service Charge | | 1,386.30 | 61,122.08 |
| 6/12/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,467.25 | | 62,589.33 |
| 6/13/2018 | 1103 | Dunndead Publications | Advertising | | 200.00 | 62,389.33 |
| 6/13/2018 | 1104 | Golf Coast Magazine, Inc. | Full Page - Tampa Spring 2018 Issue | | 400.00 | 61,989.33 |
| 6/13/2018 | 1105 | Liquid Ed, Inc. | Oil Filters, Air Filters, Shells, and Regulator | | 243.55 | 61,745.78 |
| 6/13/2018 | 1106 | VGM Financial Services | Cart Lease - May | | 5,880.00 | 55,865.78 |
| 6/13/2018 | 1107 | VistaServ | Salt for Water Softner, Dish Machine & Water Softner Rental | | 129.90 | 55,735.88 |
| 6/13/2018 | 1108 | Wedgeworth's Inc. - Plant City | Wetting Agent | | 490.00 | 55,245.88 |
| 6/13/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,290.61 | | 56,536.49 |
| 6/14/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,314.90 | | 57,851.39 |
| 6/15/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,657.20 | | 59,508.59 |
| 6/16/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,289.45 | | 62,798.04 |
| 6/17/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 4,093.04 | | 66,891.08 |
| 6/18/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,323.58 | | 68,214.66 |
| 6/18/2018 | ACHCH060418 | B.O.C.C | 19650 Heritage Harbor Pkwy - 4/27-5/29/18 | | 12.81 | 68,201.85 |
| 6/18/2018 | ACHHHP6418 | B.O.C.C | 19650 Heritage Harbor Pkwy - 4/27-5/29/18 | | 298.11 | 67,903.74 |
| 6/19/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,327.39 | | 69,231.13 |
| 6/20/2018 | ACHPS062018 | Innovative Employer Solutions | Pro Shop Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18 | | 1,393.56 | 67,837.57 |
| 6/20/2018 | ACH571623DD | Christian Adams | Payroll 6/1-6/15/18 | | 295.56 | 67,542.01 |
| 6/20/2018 | ACH47589DD | Connor Bacca | Payroll 6/1-6/15/18 | | 198.36 | 67,343.65 |
| 6/20/2018 | ACH47590DD | Antonio A Castillo | Payroll 6/1-6/15/18 | | 216.33 | 67,127.32 |
| 6/20/2018 | ACH47591DD | Benjamin Delaney | Payroll 6/1-6/15/18 | | 272.07 | 66,855.25 |

**HERITAGE HARBOR CDD
ENTERPRISE FUND CHECK REGISTER
FY2018**

| | | | | | | |
|-----------|-------------|-------------------------------------|---|-----------|-----------|-----------|
| 6/20/2018 | ACH47593DD | Benjamin Delaney | Payroll 6/1-6/15/18 | | 103.86 | 66,751.39 |
| 6/20/2018 | ACH47594DD | Danny Henriquez | Payroll 6/1-6/15/18 | | 276.75 | 66,474.64 |
| 6/20/2018 | ACH47597DD | Gordon Price | Payroll 6/1-6/15/18 | | 502.83 | 65,971.81 |
| 6/20/2018 | ACH47598DD | Jake Roberts | Payroll 6/1-6/15/18 | | 416.70 | 65,555.11 |
| 6/20/2018 | ACH571625DD | Joseph M Thomas | Payroll 6/1-6/15/18 | | 323.73 | 65,231.38 |
| 6/20/2018 | ACH571626DD | Victor S Wallington | Payroll 6/1-6/15/18 | | 30.69 | 65,200.69 |
| 6/20/2018 | ACH47595DD | Ross M Hiller | Payroll 6/1-6/15/18 | | 841.28 | 64,359.41 |
| 6/20/2018 | ACH47596 | John M Panno | Payroll 6/1-6/15/18 | | 1,912.50 | 62,446.91 |
| 6/20/2018 | ACH571624DD | Chad J Seilheimer | Payroll 6/1-6/15/18 | | 687.15 | 61,759.76 |
| 6/20/2018 | ACHGM062018 | Innovative Employer Solutions | Golf Course Payroll Admin Fee & Supplemental Benefits 6/1-6/15/18 | | 2,634.17 | 59,125.59 |
| 6/20/2018 | ACH47592DD | Peter Fernandez | Payroll 6/1-6/15/18 | | 113.48 | 59,012.11 |
| 6/20/2018 | ACH571627DD | Martin E Ford | Payroll 6/1-6/15/18 | | 1,599.99 | 57,412.12 |
| 6/20/2018 | ACH571628DD | Robert C Metz | Payroll 6/1-6/15/18 | | 753.75 | 56,658.37 |
| 6/20/2018 | ACH571629DD | Richard W Miszewski | Payroll 6/1-6/15/18 | | 942.05 | 55,716.32 |
| 6/20/2018 | ACH571630DD | James M Poertner | Payroll 6/1-6/15/18 | | 3,794.78 | 51,921.54 |
| 6/20/2018 | ACH571631DD | Kenneth Rosa | Payroll 6/1-6/15/18 | | 1,025.00 | 50,896.54 |
| 6/20/2018 | ACH571632DD | Paul M Shortway | Payroll 6/1-6/15/18 | | 1,570.00 | 49,326.54 |
| 6/20/2018 | ACH571633DD | George M Woods | Payroll 6/1-6/15/18 | | 931.00 | 48,395.54 |
| 6/20/2018 | ACH571634DD | Sean T Woodworth | Payroll 6/1-6/15/18 | | 1,169.00 | 47,226.54 |
| 6/20/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,678.83 | | 48,905.37 |
| 6/21/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,380.55 | | 50,285.92 |
| 6/22/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,683.80 | | 51,969.72 |
| 6/23/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 3,068.65 | | 55,038.37 |
| 6/24/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,742.13 | | 57,780.50 |
| 6/25/2018 | ACHFB062518 | B.O.C.C | 19273 Fishermans Bend Dr - 4/26-5/29/18 | | 41.02 | 57,739.48 |
| 6/25/2018 | ACHHH062518 | B.O.C.C | 19024 Heritage Harbor Pkwy - 4/26-5/29/18 | | 58.59 | 57,680.89 |
| 6/25/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 619.76 | | 58,300.65 |
| 6/26/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,646.75 | | 59,947.40 |
| 6/27/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,143.99 | | 61,091.39 |
| 6/28/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,016.37 | | 62,107.76 |
| 6/29/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 1,364.87 | | 63,472.63 |
| 6/30/2018 | | Heritage Harbor Golf & Country Club | Sales Deposit | 2,566.74 | | 66,039.37 |
| | | | | 59,040.17 | 77,584.85 | 66,039.37 |

Heritage Harbor CDD
Enterprise Fund
Golf Course, Pro Shop and Restaurant
Statement of Cash Flows
October 2017 through June 2018

| | Oct '17 - Jun 18 |
|--|-------------------------|
| OPERATING ACTIVITIES | |
| Net Income | 58,304.00 |
| Adjustments to reconcile Net Income to net cash provided by operations: | |
| 1115000 - Accounts Receivable | 1,288.91 |
| 1155000 - Prepaid Items | 533.55 |
| 4210005 - Inventory - Golf Balls | 298.71 |
| 4210015 - Inventory - Gloves | 10.41 |
| 4210020 - Inventory - Headwear | 151.87 |
| 4210025 - Inventory - Ladies Wear | -291.68 |
| 4210030 - Inventory - Mens Wear | -1,078.07 |
| 4210040 - Inventory - Miscellaneous | -435.49 |
| 1202000 - Accounts Payable | 12,279.00 |
| 4202000 - Account Payable - Enterprise | -18,563.22 |
| 4215000 - Accured Interest Payable 203 | -28,578.00 |
| 125500 - Sales Tax Payable | 514.29 |
| 4207201 - Enterprise - Due to GF | -11,176.71 |
| 4211001 - Accrued Wages Payable - Enterpr | -22,663.67 |
| 4212001 - Gift Certificates - Enterprise | 100.00 |
| 4212005 - Due to HOA | -27,543.19 |
| Net cash provided by Operating Activities | -36,849.29 |
| INVESTING ACTIVITIES | |
| 4131220 Accum Depr - Infrastructure | 166,997.55 |
| Net cash provided by Investing Activities | 166,997.55 |
| Net cash increase for period | 130,148.26 |
| Cash at beginning of period | 252,725.74 |
| Cash at end of period (Inclusive of amounts w/ trustee) | 382,874.00 |

EXHIBIT 5

**HERITAGE HARBOR
COMMUNITY DEVELOPMENT DISTRICT**

\$1,535,400 Bank Loan, 2018

Supplemental Special Assessment Methodology Report For

Funding of the

2018 Project

and

Refunding of the

**\$7,900,000 Recreational Revenue Bonds,
Series 1997 (Golf Course)**

and

**\$2,465,000 Special Assessment Refunding Bonds,
Series 2008**

May 11, 2018

Prepared by



250 International Parkway, Suite 280
Lake Mary, FL
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**HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT
Supplemental Special Assessment Methodology Report**

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1. INTRODUCTION

The Heritage Harbor Community Development District (the “**District**”) previously issued Special Assessment Refunding Bonds, Series 2008 (the “**Series 2008 Bonds**”) and Recreational Revenue Bonds, Series 1997 (the “**Series 1997 Recreational Bonds**” together with the Series 2008 Bonds, the “**Bonds**”). The Series 2008 Bonds refunded the District’s \$3,895,000 Special Assessment Revenue Bonds, Series 1997A. This Supplemental Special Assessment Methodology Report will describe and explain the special assessments (the “**2018 Loan Assessments**”) levied in connection with the repayment of the District’s \$1,535,000 Bank Loan (the “**2018 Loan**”). The 2018 Loan is being issued for the primary purpose of retiring the District’s outstanding Bonds as well as constructing or acquiring certain public improvements, as described in the report of the District Engineer, dated May 14, 2018. (the “**2018 Project**”).

The Board of Supervisors of the District has determined that it would be in the best economic interest of landowners within the District to currently retire Bonds and to obtain the 2018 Loan at a lower interest rate (the “**Refunding**”). The proceeds of the Loan will be used to provide funds to (i) retire all outstanding Series 2008 Bonds, (ii) retire all outstanding Series 1997 Recreational Bonds, (iii) fund a debt service reserve account for the 2018 Loan, (iv) to fund portions of the costs to complete the 2018 Project, and (v) pay the costs of issuance of the 2018 Loan. This report supplements and is consistent with the District’s Final Supplemental Special Assessment Methodology Report dated December 23, 1997 (the “**Original Methodology Report**”), adopted in conjunction with the issuance of the District’s Series 1997 Bonds, and with the District’s assessment collection practices.

2. DISTRICT INFORMATION

The District is an independent unit of special single-purpose local government of the State of Florida, created and established in accordance with the Uniform Community Development District Act of 1980, Chapter 190, Florida Statutes. The District encompasses approximately 546 acres, of which approximately 265 acres are developable for residential purposes (upland), and approximately 142 acres for the golf course (which is funded, constructed, or managed by the District). The District is located entirely within the jurisdictional boundaries of Hillsborough County (the “**County**”) and within the master planned mixed-use community known as Heritage Harbor planned for 670 residential units (the “**Development**”).

3. THE PROJECTS, PRIOR BONDS, AND ASSESSMENT REVENUE

To advance the development of the properties within the District, certain capital improvements were planned, as more fully described in the Engineer’s Report, dated December 12, 1997. The public infrastructure necessary to serve the Development, included, without limitation, clearing and grading, roads, utilities, drainage, landscaping and entry features, right-of-way, stormwater management, and wetlands (the “**1997 Project**”). The total cost of the 1997 Project was estimated to be approximately \$5.88 million. Recreational facilities servicing the Development included, golf course, clubhouse, pool, tennis and other recreational facilities. The total golf course and recreational facilities costs were estimated to be approximately \$7.027 million (the “**Recreational Project**”). At this point, the District plans additional public improvements related to the 2018 Project in the amount of approximately **\$500,000**.

In December 1997, the District issued its Series 1997A Bonds fund a portion of the 1997 Project and its Series 1997 Recreational Bonds to fund a portion of its Recreational Project. In May 2008, the District refunded its Series 1997A Bonds with the Series 2008 Bonds. Set forth in the table below are the original principal amount, current outstanding principal amount and interest rates:

Table 1 - Summary of District Debt

| Bond | Original Principal | Current Outstanding | Current Interest Rate |
|--------------------------|--------------------|---------------------|-----------------------|
| Series 1997 Recreational | 7,900,000 | 755,000 | 7.75% |
| Series 2008 | 2,465,000 | 270,000 | 4.26% |
| Total | 10,365,000 | 1,025,000 | |

The District levied special assessments (the “**Series 2008 Assessments**”) pursuant to the Original Methodology Report on all 670 lots to repay the Series 2008 Bonds, including interest, and collected assessment pursuant to its annual budget adoption cycle. Series 1997 Recreational Bonds were to be repaid from the fees and profits derived through golf course operations. As part of the general fund budgets process for fiscal year 2018, the District supplemented the fees and profits derived through golf course operations with general fund revenues necessary to pay full debt service on the Series 1997 Recreational Bonds.

4. 2018 LOAN ASSESSMENT AND ASSESSABLE UNITS

As described above, among other uses, the 2018 Loan will primarily be used (i) to provide proceeds to fund portions of the 2018 Project and (ii) to retire all outstanding Bonds (Retired Bonds) secured by and payable from 2008 Assessment levied on benefitting lots in the District and fees and profits derived through golf course operations. The 2018 Loan Assessments constitute that portion of the District’s assessments that are intended to secure repayment of the 2018 Loan and accordingly portions of the 2018 Loan Assessments are intended to reflect (i) the cost and benefit of the 2018 Project (“**New Money Assessment Component**”), (ii) the cost and benefit of project improvements already funded as part of the 1997 Project, which are being refinanced by applying net proceeds of the 2018 Loan to optionally retire the outstanding Series 2008 Bonds in full (the “**Series 2008 Bond Refinance Assessment Component**”), and (iii) the cost and benefit of recreational improvements already funded as part of the 1997 Recreational Project, which are being refinanced by applying net proceeds of the 2018 Loan to optionally retire the outstanding 1997 Recreational Bond in full (the “**Series 1997 Recreational Bond Refinance Assessment Component**” and together with the New Money Component the “**Recreational Assessment Component**”).¹

The 2018 Loan Assessments are levied in an amount corresponding to the annual principal and interest installments on the 2018 Loan, and on the basis of benefit received on the assessable lands within the District, at least initially, as a result of the 2018 Project, as well as the 1997 Project and Recreational Project, which were partially funded with the retired Bonds. The 2018 Loan Assessments will be levied on the same benefited and assessable residential units within the District currently encumbered by the Series 2008 Assessments (the “**2018 Loan Assessable Units**”). The Series 2008 Bond Refinance Assessment Component of the 2018 Loan Assessments will not be levied on any units that repaid their Series 2008 Assessment obligation earlier.

5. ALLOCATION OF BENEFITS AND ASSESSMENTS

Assessment Standard

Under Florida law, a valid special assessment that is made pursuant to District legislative authority requires that the property assessed must (1) derive a direct and special benefit from the improvement or

¹ The bond retirement transaction provides proceeds, which are also used to fund portions of the 2018 Project benefitting all lots in the District.

service provided and (2) that the assessment must be fairly and reasonably apportioned among properties that receive the special benefits. See Sections 170.01 – 170.02 of Florida Statutes.

Although the general public outside the District will benefit from the Project, such benefits are incidental. The facilities in the 1997 Project, Recreational Project and 2018 Project meet the needs of the Development within the District, as well as provide benefit to all residential property within the District. The property owners within the District are therefore receiving special benefits not received by those outside the boundaries of the District, and direct and cumulative benefits accrue mainly to residents.

Section 170.02, Florida Statutes states “Special assessments against property deemed to be benefited by local improvements, as provided for in sec. 170.01, shall be assessed upon the property specially benefited by the improvement in proportion to the benefits to be derived therefrom, said special benefits to be determined and prorated according to the foot frontage of the respective properties specially benefited by said improvement, or by such other method as the governing body of the municipality may prescribe.”

Assessment Methodology

Series 2008 Bond Refinance Assessment Component

The Original Methodology Report described a density based allocation of benefits and corresponding assessments for the lots within the District receiving special benefits from the 1997 Project. The District’s Board of Supervisors previously reviewed and approved the density analysis, Series 2008 Assessments and the issuance of the Series 2008 Bonds in adopted resolutions and related bond documents. In the present instance, the District will apply the same density based benefit and assessment allocation described in the Original Methodology Report to the new Series 2008 Bond Refinance Assessment Component. The assessable units that receive benefit from the 1997 Project are set forth in the table below²:

| Product Type | Total Units Original | Series 2008 Bond Refinance Assessment Component |
|------------------------|-----------------------------|--|
| 50 x 110 | 392 | 392 |
| 50 x 120, 125 | 91 | 91 |
| 65 x 110 | 50 | 50 |
| 75 x 115 | 91 | 91 |
| 90 x 130 | 45 | 45 |
| Prepaid / ³ | 1 | 0 |
| Total | 670 | 669 |

Recreational Assessment Component

The District apportions the Recreational Assessment Component so that each benefitted and assessable unit is equally assessed. Using this base value, an equivalent residential unit (“ERU”) value of 1.0, the District equally distributes the costs and benefits of the 2018 Project and optional retirement of the outstanding 1997 Recreational Bond in full. This reflects that all residential units bear equal pro rata share of the costs for equal pro rata share of the service provided thru the use of the 2018 Project and the Recreational Project, because there is no residential unit that receives an additional type of special benefit for which there is a correlating higher cost. The assessable units that receive benefit from the 2018 Project and Recreational Project are set forth in the table below:

² The ERU allocation and assignment is consistent with the Original Methodology Report.

³ Unit count reflects full prepayment of the Series 2008 Assessments by one lot in the 50 x 110 product category

| Product Type | Recreational Assessment Component | Assigned ERU | Total ERU |
|---------------|-----------------------------------|--------------|------------|
| 50 x 110 | 393 | 1.0 | 393 |
| 50 x 120, 125 | 91 | 1.0 | 91 |
| 65 x 110 | 50 | 1.0 | 50 |
| 75 x 115 | 91 | 1.0 | 91 |
| 90 x 130 | 45 | 1.0 | 45 |
| Total | 670 | | 670 |

The Recreational Assessment Component will be levied on all benefited residential parcels within the District. These properties comprise a total of 670 assigned ERUs. Refer to the Preliminary Assessment Roll in the Appendix for a more detailed description of the assessable units.

6. BOND RETIREMENT AND 2018 PROJECT FUNDING PROGRAM

The 2018 Loan proceeds, along with available funds on hand, will be used to retire the Bonds and fund costs to complete the 2018 Project, among other uses. Refer to the Appendix for a description of the sources and uses of funds for the 2018 Loan. The Bonds are currently outstanding in the principal amount of \$1,025,000. In order to take advantage of current market conditions, the District intends to redeem all of the outstanding Bonds with proceeds of the 2018 Loan and certain other available funds. In addition, the District may borrow up to \$500,000 for funding certain golf course and other recreational capital improvements. The 2018 Loan will be issued in the principal amount of \$1,535,400 with a maximum annual debt service (“MADS”) requirement of \$342,988.

7. 2018 LOAN ASSESSMENTS

The security for the 2018 Loan will include a pledge of all revenues received by the District from the levy and collection of the 2018 Loan Assessments, which represents the annual debt service requirement for the 2018 Loan (MADS). The total 2018 Loan special assessment requirement is set forth in the table below.

Table 2 - 2018 Loan Annual Special Assessment Requirement

| Estimated Annual Expenditures | \$ Amount |
|--|----------------|
| MADS | 342,988 |
| Estimated Early Payment Discount and County tax collection charges | 29,825 |
| Total – grossed up | 372,813 |

The 2018 Loan Assessments will be levied on benefited parcels by assessment component described above. The principal and annual assessments by component for the 2018 Loan will be allocated as set forth in tables below⁴:

⁴ PRAG. (2018). *Heritage Harbor CDD 2018 Loan Analysis with \$500k for Improvements*. Tampa: PRAG.

Table 3 - 2018 Loan Series 2008 Bond Refinance Assessment Component

| Product Type | Units | Acres | % Ac | Principal | Principal per Lot | MADS (Interest Only) | MADS per lot |
|---------------|------------|--------------|---------------|------------------|-------------------|-------------------------|--------------|
| 50 x 110 | 392 | 67.21 | 50.0% | \$84,899 | \$217 | \$2,929 | \$7 |
| 50 x 120, 125 | 91 | 16.71 | 12.4% | \$21,108 | \$232 | \$728 | \$8 |
| 65 x 110 | 50 | 12.07 | 9.0% | \$15,247 | \$305 | \$526 | \$11 |
| 75 x 115 | 91 | 23.03 | 17.1% | \$29,091 | \$320 | \$1,004 | \$11 |
| 90 x 130 | 45 | 15.48 | 11.5% | \$19,554 | \$435 | \$675 | \$15 |
| Total | 669 | 134.5 | 100.0% | \$169,900 | | \$5,862 | |

Table 4 - 2018 Loan Recreational Assessment Component

| Product Type | Units | Assigned ERU | Total ERU | % ERU | Principal | Principal per Lot | MADS | MADS per lot |
|---------------|------------|--------------|------------|---------------|--------------------|-------------------|------------------|--------------|
| 50 x 110 | 393 | 1 | 393 | 58.7% | \$800,957 | \$2,038 | \$201,186 | \$512 |
| 50 x 120, 125 | 91 | 1 | 91 | 13.6% | \$185,463 | \$2,038 | \$46,585 | \$512 |
| 65 x 110 | 50 | 1 | 50 | 7.5% | \$101,903 | \$2,038 | \$25,596 | \$512 |
| 75 x 115 | 91 | 1 | 91 | 13.6% | \$185,463 | \$2,038 | \$46,585 | \$512 |
| 90 x 130 | 45 | 1 | 45 | 6.7% | \$91,713 | \$2,038 | \$23,037 | \$512 |
| Total | 670 | | 670 | 100.0% | \$1,365,500 | | \$342,989 | |

8. ASSESSMENT ROLL AND COLLECTION

An Assessment Roll is attached in the Appendix. The District will place the 2018 Loan Assessments described herein on the County's tax roll for collection.

9. CONCLUSION

The Refunding is in the best economic interest of the landowners within the District. It will benefit all assessable units. The 2018 Loan Assessments are fairly and reasonably apportioned over all 2018 Loan Assessable Units, based on and in accordance with the previously adopted Original Methodology Report, and assessment levy and collection practices. The 2018 Loan Assessable Units have and will continue to receive benefits in excess of the allocated assessments.

10. APPENDIX - SOURCES AND USES OF FUNDS

A sources and uses of the 2018 Loan by component is set forth in the table below:⁵

| Sources: | Series 2018A (Refunding of Golf Course Bonds) | Series 2018B (New Capital Projects) | Series 2018C (Refunding of Series 2008 - if necessary) | Total |
|---------------------------------|--|---|---|---------------------|
| Bond Proceeds: | | | | |
| Par Amount | 774,400.00 | 591,100.00 | 169,900.00 | 1,535,400.00 |
| Other Sources of Funds: | | | | |
| Reserve Fund Balance | 88,500.00 | | 28,329.40 | 116,829.40 |
| FY18 Special Assessment Balance | 29,062.00 | | | 29,062.00 |
| Revenue Fund Balance | | | 76,796.75 | 76,796.75 |
| | <u>117,562.00</u> | | <u>105,126.15</u> | <u>222,688.15</u> |
| | 891,962.00 | 591,100.00 | 275,026.15 | 1,758,088.15 |
| Uses: | Series 2018A (Refunding of Golf Course Bonds) | Series 2018B (New Capital Projects) | Series 2018C (Refunding of Series 2008 - if necessary) | Total |
| Project Fund Deposits: | | | | |
| Project Fund | | 500,000.00 | | 500,000.00 |
| Refunding Escrow Deposits: | | | | |
| Bond Proceeds | 772,553.61 | | 272,971.35 | 1,045,524.96 |
| Other Fund Deposits: | | | | |
| 11/1/18 Payment | 9,292.80 | 7,093.20 | 2,038.80 | 18,424.80 |
| Debt Service Reserve Fund | <u>48,615.01</u> | <u>37,107.87</u> | | <u>85,722.88</u> |
| | 57,907.81 | 44,201.07 | 2,038.80 | 104,147.68 |
| Delivery Date Expenses: | | | | |
| Cost of Issuance | 61,500.58 | 46,898.93 | 16.00 | 108,415.51 |
| | <u>891,962.00</u> | <u>591,100.00</u> | <u>275,026.15</u> | <u>1,758,088.15</u> |

⁵ PRAG. (2018). *Heritage Harbor CDD 2018 Loan Analysis with \$500k for Improvements*. Tampa: PRAG.

11. APPENDIX - Overview of Assessments on Roll and Preliminary Assessment Roll

Tab A: Overview of Assessment per Unit

| Product Type Category | MADS / lot | MADS / lot grossed up |
|-----------------------|------------|-----------------------|
| 50 x 110 | \$511.92 | \$556.44 |
| 50 x 120, 125 | \$511.92 | \$556.44 |
| 65 x 110 | \$511.92 | \$556.44 |
| 75 x 115 | \$511.92 | \$556.44 |
| 90 x 130 | \$511.92 | \$556.44 |
| O&M 50 x 110 | \$511.92 | \$556.44 |

Tab B: Overview of Assessment Roll by Product Categories

| Product Type Category | Count of Folio | Sum of Principal Series 2008 Assmt. Component | Sum of Principal Recreational Assmt. Component | Sum of Total Principal | Sum of MADS |
|-----------------------|----------------|---|--|------------------------|------------------|
| 50 x 110 | 392 | \$84,899 | \$798,919 | \$883,819 | \$200,674 |
| 50 x 120, 125 | 91 | \$21,108 | \$185,463 | \$206,571 | \$46,585 |
| 65 x 110 | 50 | \$15,247 | \$101,903 | \$117,150 | \$25,596 |
| 75 x 115 | 91 | \$29,091 | \$185,463 | \$214,555 | \$46,585 |
| 90 x 130 | 45 | \$19,554 | \$91,713 | \$111,267 | \$23,037 |
| O&M 50 x 110 | 1 | \$0 | \$2,038 | \$2,038 | \$512 |
| Grand Total | 670 | \$169,900 | \$1,365,500 | \$1,535,400 | \$342,988 |

EXHIBIT 6

STATEMENT 1
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
GENERAL FUND (O&M)

| | FY 2014 | FY 2015 | FY 2016 | FY 2017 | FY 2018 | FY 2018 | FY 2019 | |
|---|----------------|----------------|-----------------|----------------|----------------|----------------|------------------|------------------|
| | ACTUAL | ACTUAL | ACTUAL | ACTUAL | ADOPTED | YTD - MAY | OPTION 2 FY 2017 | BETWEEN FY 2018 |
| | | | | | | | ASSESS | & FY 2019 |
| REVENUE | | | | | | | | |
| SPECIAL ASSESSMENTS - ON-ROLL (Reported Net in FY 2019) | \$ 738,387 | \$ 738,387 | \$ 738,387 | \$ 738,387 | \$ 997,112 | \$ 975,590 | \$ 746,829 | \$ (250,283) |
| SPECIAL ASSESSMENTS - OFF ROLL (DRH) | | | | | - | - | - | - |
| LESS: ASSESSMENT DISCOUNT (4%) | (25,952) | (26,586) | (26,364) | (26,561) | (39,884) | (38,296) | - | 39,884 |
| INTEREST - INVESTMENTS | 2,261 | 3,754 | 2,680 | 2,499 | 2,700 | 1,854 | 2,700 | - |
| MISCELLANEOUS | - | 21 | - | - | - | 335 | - | - |
| TOTAL REVENUE: | 714,696 | 715,576 | 714,703 | 714,325 | 959,928 | 939,483 | 749,529 | (210,399) |
| EXPENDITURES | | | | | | | | |
| ADMINISTRATIVE: | | | | | | | | |
| SUPERVISORS' COMPENSATION | 12,200 | 10,600 | 11,800 | 13,000 | 12,000 | 7,600 | 12,000 | - |
| PAYROLL TAXES | 933 | 811 | 903 | 995 | 918 | 556 | 1,609 | 691 |
| ENGINEERING SERVICES | 2,392 | 8,262 | 9,058 | 2,403 | 9,000 | 889 | 9,000 | - |
| LEGAL SERVICES | 4,448 | 4,094 | 4,140 | 27,760 | 6,000 | 19,634 | 12,000 | 6,000 |
| DISTRICT MANAGEMENT | 55,000 | 55,000 | 55,000 | 56,100 | 56,100 | 48,220 | 65,348 | 9,248 |
| PROPERTY APPRAISER (ASSESSMENTS ARE REPORTED NET IN FY 2019) | 13,790 | 13,914 | 7,120 | - | - | - | - | - |
| ACCOUNTING SERVICES | 0 | 150 | 600 | 600 | 600 | 3,200 | - | (600) |
| AUDITING SERVICES | 8,275 | 6,000 | 6,000 | 8,275 | 8,275 | - | 8,500 | 225 |
| POSTAGE & FREIGHT | 1,344 | 739 | 830 | 1,636 | 900 | 1,376 | 1,500 | 600 |
| INSURANCE (Liability, Property and Casualty) | 11,244 | 10,493 | 10,999 | 11,299 | 12,429 | 12,001 | 14,000 | 1,571 |
| PRINTING & BINDING | 2,198 | 2,047 | 706 | 1,169 | 2,400 | 695 | 2,200 | (200) |
| LEGAL ADVERTISING | 755 | 671 | 784 | 2,891 | 1,200 | 960 | 1,200 | - |
| MISC. (BANK FEES, BROCHURES & MISC) | 799 | 1,411 | 545 | 3,712 | 960 | 5,515 | 1,500 | 540 |
| MISC-ASSESSMENT COLLECTION COST | 10,726 | 11,030 | 2,863 | 14,237 | 19,942 | 18,742 | - | (19,942) |
| WEBSITE HOSTING & MANAGEMENT | - | 1,000 | 1,000 | 1,000 | 1,000 | 591 | 985 | (15) |
| OFFICE SUPPLIES | 518 | 203 | 74 | 358 | 600 | 112 | 500 | (100) |
| ANNUAL DISTRICT FILING FEE | 175 | 175 | 175 | 175 | 175 | 175 | 175 | - |
| ALLOCATION OF HOA SHARED EXPENDITURES | - | - | - | - | - | - | 21,723 | 21,723 |
| ADMINISTRATIVE TOTAL: | 124,797 | 126,600 | 112,597 | 145,610 | 132,499 | 120,266 | 152,240 | 19,741 |
| FIELD | | | | | | | | |
| PAYROLL | 16,422 | 5,519 | 42,735 | 45,492 | 45,600 | 31,295 | 44,924 | (676) |
| FICA, TAXES & PAYROLL FEES | 2,408 | 790 | 6,118 | 6,965 | 7,200 | 4,393 | 5,840 | (1,360) |
| LIFE AND HEALTH INSURANCE | 10,849 | 3,955 | 4,495 | 3,588 | 4,800 | 4,093 | 4,220 | (580) |
| FIELD MANAGEMENT | - | 10,000 | 15,000 | 15,000 | 15,000 | 5,000 | - | (15,000) |
| CONTRACT- GUARD SERVICES | 134,067 | 125,019 | 137,921 | 144,571 | 147,660 | 78,238 | 82,000 | (65,660) |
| CONTRACT-FOUNTAIN | 1,680 | 1,680 | 1,680 | 1,680 | 1,680 | 1,120 | 1,680 | - |
| CONTRACT-LANDSCAPE | 124,192 | 133,025 | 136,800 | 136,800 | 136,800 | 91,200 | 136,800 | - |
| CONTRACT-LAKE | 21,036 | 21,036 | 37,536 | 41,036 | 41,736 | 27,824 | 41,736 | - |
| CONTRACT-GATES | - | 50,138 | 50,190 | 50,245 | 50,280 | 32,746 | 44,400 | (5,880) |
| GATE - COMMUNICATIONS - TELEPHONE | - | - | - | - | - | 924 | 2,160 | 2,160 |
| UTILITY-GENERAL | 76,212 | 70,738 | 72,903 | 76,347 | 74,700 | 52,212 | 75,000 | 300 |
| R&M-GENERAL | 8,574 | 1,073 | 5,041 | 9,135 | 9,000 | 4,058 | 9,500 | 500 |
| R&M-GATE | 698 | 1,468 | 3,575 | 570 | 4,800 | - | 3,500 | (1,300) |
| R&M-OTHER LANDSCAPE | 75,281 | 39,330 | 44,330 | 29,665 | 28,800 | 27,290 | 34,240 | 5,440 |
| R&M-IRRIGATION | 2,635 | 3,510 | 2,350 | 2,455 | 6,000 | 710 | 4,500 | (1,500) |
| R&M-LAKE | 698 | - | - | 790 | 1,200 | - | - | (1,200) |
| R&M-MITIGATION | - | - | - | - | 2,260 | - | 2,000 | (260) |
| R&M-TREES AND TRIMMING | - | - | - | - | 10,000 | 1,500 | 7,500 | (2,500) |
| R&M-PARKS & FACILITIES | - | - | - | - | 3,600 | - | 1,000 | (2,600) |
| MISC-HOLIDAY DÉCOR | 1,945 | 2,982 | 11,004 | 8,847 | 8,500 | 7,147 | 8,500 | - |
| MISC-CONTINGENCY | 7,937 | 14,375 | 23,437 | 4,274 | 15,000 | 9,612 | 15,000 | - |
| CAPITAL OUTLAY | - | 7,100 | 35,100 | - | - | - | - | - |
| FIELD TOTAL | 484,634 | 491,738 | 630,215 | 577,460 | 614,616 | 379,362 | 524,500 | (90,116) |
| TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES) | 609,431 | 618,338 | 742,812 | 723,070 | 747,115 | 499,628 | 676,741 | (70,374) |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND. | 105,265 | 97,238 | (28,109) | (8,745) | 212,813 | 439,855 | 72,789 | (140,024) |
| OTHER FINANCING SOURCES AND (USES) | | | | | | | | |
| RENEWAL & REPLACEMENT RESERVE | | | | | | | | |
| RESERVE-FOUNTAIN | - | - | - | - | 2,000 | - | - | (2,000) |
| RESERVE-GATE/ENTRY FEATURE | - | - | - | - | 6,000 | - | - | (6,000) |
| RESERVE-LAKE EMBANKMENT/DRAINAGE | - | - | - | - | 6,000 | - | - | (6,000) |
| RESERVE-LANDSCAPING | - | - | - | - | 6,000 | - | - | (6,000) |
| FUNDING ENTERPRISE DEBT SERVICE | - | - | - | - | 192,813 | 184,492 | - | (192,813) |
| RESERVE STUDY CONTRIBUTION | - | - | - | - | - | - | 72,789 | 72,789 |
| TOTAL RENEWAL & REPLACEMENT RESERVE | - | - | - | - | 212,813 | 184,492 | 72,789 | (140,024) |
| TOTAL EXPENDITURES | 609,431 | 618,338 | 742,812 | 723,070 | 959,928 | 684,120 | 749,529 | (210,399) |
| NET CHANGE IN FUND BALANCE | 105,265 | 97,238 | (28,109) | (8,745) | - | 255,363 | - | - |

STATEMENT 2
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
FUND BALANCE ANALYSIS & ASSESSMENT ALLOCATION - GENERAL FUND

FUND BALANCE ANALYSIS - OPTION 1 - MAINTAIN TRANSFER

| | |
|---|-----------|
| Fund Balance Per Audit for FY 2017 | 759,144 |
| Increase in Fund Balance for FY 2018 Reserves Allocation | 20,000 |
| Increase in Fund Balance for FY 2019 Reserves Allocation | 72,789 |
| LESS NONSPENDABLE AMOUNTS: | |
| Less Amounts - Internal Balance to Enterprise Fund | (422,121) |
| Less Amounts - Prepaids & Deposits | (46,892) |
| Less Amounts for 1st Quarter Operating | (191,412) |
| Total After Adjustments Available for Capital Reserve Balance | 191,508 |
| Amounts for Capital Reserves per Reserve Study | (376,191) |
| Deficit to Reserve Account | (184,683) |

FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (Second OPTION - Equivalent to FY 2018 O&M Budget W/ Enterprise Fund DS, NO B

Table 1 - Total Budget, Collection Expense, and Gross Assessment

| | O&M (incl. GC Debt) | Debt Service (DS) Series 08 | Total | |
|--------------------------|---------------------|-----------------------------|--------------|--|
| TOTAL BUDGET, net | \$ 937,285 | \$ 275,751 | \$ 1,213,036 | <<< final payment for 08 bond, excluding DSRF and Revenue fund balan |
| Collection Expense | \$ 59,827 | \$ 17,601 | \$ 77,428 | << 6% |
| GROSS ASSESSMENT | \$ 997,112 | \$ 293,352 | \$ 1,290,464 | |

Table 2 - Assessment Allocation and Lots Assessed

| | <i>A</i> | | | <i>B</i> | | <i>A + B</i> |
|-------------------|----------------------------|-------------------|--------------------|------------------------------|-------------------|-----------------------------|
| LOT SIZE | Lots Subject to O&M Assmt. | GROSS O&M BUDGET | O&M per Lot | Lots Subject to 08 DS Assmt. | GROSS 08DS BUDGET | TOTAL per Lot (O&M + 08 DS) |
| 50 x 110 | 393 | \$ 584,873 | \$ 1,488.23 | 392 | \$ 158,870 | \$405.28 \$1,893.51 |
| 50 x 120, 125 | 91 | \$ 135,429 | \$ 1,488.23 | 91 | \$ 37,834 | \$415.76 \$1,903.99 |
| 65 x 110 | 50 | \$ 74,411 | \$ 1,488.23 | 50 | \$ 22,919 | \$458.37 \$1,946.60 |
| 75 x 115 | 91 | \$ 135,429 | \$ 1,488.23 | 91 | \$ 46,272 | \$508.48 \$1,996.71 |
| 90x 130 | 45 | \$ 66,970 | \$ 1,488.23 | 45 | \$ 27,458 | \$610.17 \$2,098.40 |
| Total Lots | 670 | \$ 997,112 | \$ 1,488.23 | 669 | \$ 293,352 | |

FY 2019 O&M & DEBT SERVICE ASSESSMENT SCHEDULE (2018 Bank Loan OPTION - New Gen Fund Expenditure Level, New DS)

Table 3 - Total Budget, Collection Expense, and Gross Assessment

| | O&M (excl. GC Debt) | Debt Service (DS) Bank Loan | Total | |
|--------------------------|---------------------|-----------------------------|--------------|-------|
| TOTAL BUDGET, net | \$ 746,829 | \$ 342,988 | \$ 1,089,817 | |
| Collection Expense | \$ 47,670 | \$ 21,893 | \$ 69,563 | << 6% |
| GROSS ASSESSMENT | \$ 794,499 | \$ 364,881 | \$ 1,159,380 | |

Table 4 - Assessment Allocation and Lots Assessed

| | <i>A</i> | | | <i>B</i> | | <i>A + B</i> |
|-------------------|----------------------------|---------------------|-------------------|---------------------------|------------------------|---------------------------------------|
| LOT SIZE | Lots Subject to O&M Assmt. | GROSS O&M BUDGET | O&M per Lot | Lots Subject to DS Assmt. | GROSS Bank Loan BUDGET | DEBT SERVICE TOTAL per Lot (O&M + DS) |
| 50 x 110 | 393 | \$466,027.26 | \$1,185.82 | 392 | \$213,483.20 | \$544.60 \$1,730.42 |
| 50 x 120, 125 | 91 | \$107,909.62 | \$1,185.82 | 92 | \$50,103.20 | \$544.60 \$1,730.42 |
| 65 x 110 | 50 | \$59,291.00 | \$1,185.82 | 50 | \$27,230.00 | \$544.60 \$1,730.42 |
| 75 x 115 | 91 | \$107,909.62 | \$1,185.82 | 91 | \$49,558.60 | \$544.60 \$1,730.42 |
| 90x 130 | 45 | \$53,361.90 | \$1,185.82 | 45 | \$24,507.00 | \$544.60 \$1,730.42 |
| Total Lots | 670 | \$794,499.40 | \$1,185.82 | 670 | \$364,882.00 | |

COMPARISON OF Second OPTION VERSUS Bank Loan OPTION

Table 5 - Second Option versus Bank Loan Option

| | Second Option (incl. 2008 DS) | Bank Loan Option | \$ Change | % Change | |
|-------------------------------|-------------------------------|------------------|--------------|----------|--------------------------------|
| DS Budget | \$ 293,352 | \$ 364,882 | \$ 71,530 | 24% | |
| O&M Budget | \$ 997,112 | \$ 794,499 | \$ (202,613) | -20% | |
| Total DS & O&M | \$ 1,290,464 | \$ 1,159,381 | \$ (131,082) | -10% | << net effect on total budgets |
| O&M per Lot | \$ 1,488.23 | \$ 1,185.82 | \$ (302) | -20% | |

Table 6 - Second Option versus Bank Loan Option Total Assessment per Lot

| LOT SIZE | Second Option | Bank Loan Option | \$ Change | % Change |
|---------------|---------------|------------------|-----------|----------|
| 50 x 110 | \$1,893.51 | \$1,730.42 | -\$163.09 | -9% |
| 50 x 120, 125 | \$1,903.99 | \$1,730.42 | -\$173.57 | -9% |
| 65 x 110 | \$1,946.60 | \$1,730.42 | -\$216.18 | -11% |
| 75 x 115 | \$1,996.71 | \$1,730.42 | -\$266.29 | -13% |
| 90x 130 | \$2,098.40 | \$1,730.42 | -\$367.98 | -18% |

STATEMENT 3
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
HERITAGE HARBOR CONTRACT SUMMARY

| FINANCIAL STATEMENT CATEGORY | VENDOR | ANNUALIZED AMOUNT | COMMENTS/SCOPE OF SERVICE |
|--|------------------------------------|-------------------|---|
| ADMINISTRATIVE EXPENDITURES: | | | |
| Supervisors' Compensation | | 12,000.00 | Chapter 190 allows for the 5 Supervisor to be compensated up to \$200 per meeting. Assumes attendance of 5 Supervisors for 12 meetings. |
| Payroll Taxes | | 1,609.20 | Payroll taxes for FICA, SUI and FUI |
| Engineering Services | Stantec | 9,000 | The District Engineer provides general engineering services to the District, attendance and preparation for monthly Board meetings when requested and any other specifically requested assignments |
| Legal Services | Straley, Robin, Vericker | 12,000.00 | District Attorney provides legal services to the District, attendance and preparation for monthly Board meetings, review of contracts, review of agreements and resolutions, and other research as directed or requested by the Board of Supervisors and the District Manager |
| District Management | DPFG | 65,348 | The District receives management, accounting, administrative services as part of the management agreement. Price structure from Oct - Jan (\$5,850 per month) from Feb - Sept (\$6,267 per month) |
| Property Appraiser | | - | No longer Utilized |
| Accounting Services | | - | No Longer Utilized |
| Auditing Services | | 8,500.00 | The District is required to conduct an annual audit of its financial records by an Independent Certified Public Accounting firm. |
| Postage & Freight | | 1,500.00 | Actual postage and freight used for District mailings to residents and Board members. |
| Insurance (Liability, Property, Casualty) | Brown & Brown | 14,000.00 | |
| Printing & Binding | | 2,200.00 | Printing of District packages, mail printings and other special projects |
| Legal Advertising | Times Publishing | 1,200.00 | The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation |
| Miscellaneous (Bank Fees, Brochures, Misc) | | 1,500.00 | |
| MISC - Assessment Collection Cost | Hillsborough County | - | Assessments are reported net |
| Website Hosting & Management | Ventures Inc. | 985.00 | In accordance with Florida Statute the District maintains a web site. |
| Office Supplies | Miscellaneous | 500.00 | Supplies, postage & freight, printing & binding |
| Annual District Filing Fee | Department of Economic Opportunity | 175.00 | Required Under Florida State Statute |
| Allocation of HOA Shared Expenditures | | 21,723 | |
| Administrative Total | | \$ 152,240.47 | |
| FIELD EXPENDITURES: | | | |
| FIELD | | | |
| Payroll | Innovation | 44,924.00 | Two full time employees and one part time employee. Costs are shared 50/50 with the HOA |
| FICA Taxes | Innovation | 5,840.00 | Two full time employees and one part time employee. Costs are shared 50/50 with the HOA |
| Life & Health Insurance | Innovation | 4,220.40 | Two full time employees and one part time employee. Costs are shared 50/50 with the HOA |
| Field Management | Inframark | - | No longer utilized |
| Contract - Guard Services | Hillsborough County Sheriff | 82,000.00 | The District has a contract with Hillsborough County Sheriff to provide rover and security services for the District. The HOA pays for 30% of the total of \$115,000 |
| Contract - Fountain Repairs & Maintenance | A-Quality Pool Service | 1,680.00 | The District has a contract with the vendor to provide maintenance of the entrance fountain |
| Contract - Landscape | Greenview Landscape & OLM | 136,800.00 | Pursuant to categories A & B Of the contract, the monthly amount is \$10,400. OLM landscape inspection is \$1,000 monthly |
| Contract - Lake Maintenance | Aquatic Systems | 41,736.00 | Aquatic Systems manages 88 waterways with a minimum of 52 inspections yearly; providing algae and aquatic weed control as well as shoreline grass control. Also provides debris removal in the amount of \$350 monthly |
| Contract - Gate Security Monitoring | Envera | 44,400.00 | Contract provides for monitoring and database services (\$3,300 monthly) and repair and maintenance services (\$400 monthly) |
| Gate Telephone Communications | Frontier | 2,160.00 | Contracts with Frontier provide for East (\$125 monthly) & West Gate (\$55 monthly) telephone/internet service. (includes estimates for taxes and surcharges) |
| Utility - General | TECO | 75,000.00 | |
| R&M General | | 9,500.00 | |
| R&M Gate | | 3,500.00 | |
| R&M Other Landscape | Greenview Landscape | 34,240.00 | Pursuant to the contract mulch is \$12,540 and Seasonal Plant Installation is \$21,700 annually |
| R&M Irrigation | | 4,500.00 | |
| R&M Lake | | - | |
| R&M Mitigation | | 2,000.00 | |
| R&M Trees & Trimming | | 7,500.00 | Trimming of District Trees |
| R&M Parks & Facilities | | 1,000.00 | |
| MISC - Holiday Décor | | 8,500.00 | |
| MISC - Contingency | | 15,000.00 | |
| CAPITAL OUTLAY | | - | As needed |
| Field Total | | \$ 524,500.40 | |

**STATEMENT 4
HERITAGE HARBOR CDD
PROPOSED FY 2019 BUDGET
SERIES 2008 DEBT SERVICE ASSESSMENT (GENERAL FUND)**

| | | FY 2019 PROPOSED BUDGET |
|--|--|--|
| REVENUE | | |
| ASSESSMENTS ON-ROLL | | \$ 275,751 |
| INTEREST--INVESTMENT | | - |
| TOTAL REVENUE | | 275,751 |
| EXPENDITURES | | |
| DEBT SERVICE OBLIGATION | | 275,751 |
| TOTAL EXPENDITURES | | 275,751 |
| EXCESS OF REVENUE OVER (UNDER) EXPENDITURES | | - |
| TOTAL DS BUDGET | | \$ 275,751.00 |
| COLLECTION COST | | \$ 23,978.35 |
| TOTAL | | <u>\$ 299,729.35</u> |

STATEMENT 5
HERITAGE HARBOR CDD
SERIES 2008 SPECIAL ASSESSMENT REFUNDING BONDS (GENERAL FUND)
DEBT SERVICE REQUIREMENT

| Period Ending | Principal | Coupon | Interest Debt Service /(a) | | Annual Debt Service /(a) | Bonds Outstanding |
|---------------|-------------------|--------|----------------------------|-------------------|--------------------------|-------------------|
| 11/1/2017 | | | | | | 525,000 |
| 5/1/2018 | 255,000 | 4.260% | 11,183 | 266,183 | | 270,000 |
| 11/1/2018 | | 4.260% | 5,751 | 5,751 | 271,934 | 270,000 |
| 5/1/2019 | 270,000 | 4.260% | 5,751 | 275,751 | 275,751 | - |
| Total | \$ 525,000 | | \$ 22,685 | \$ 547,685 | \$ 547,685 | |

max. annual debt service (MADS) 275,751

STATEMENT 6
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

| | FY 2014 ACTUAL | FY 2015 ACTUAL | FY 2016 ACTUAL | FY 2017 ACTUAL | FY 2018 ADOPTED | FY 2018 YTD - MARCH | FY 2019 PROPOSED | VARIANCE 2018-2019 | FY 2019 OPTION 2 |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|------------------------|---------------------|-----------------------|---------------------|
| REVENUE | | | | | | | | | |
| GOLF COURSE REVENUES: | | | | | | | | | |
| GREEN FEES | \$ 1,045,369 | \$ 1,020,063 | \$ 975,027 | \$ 922,973 | \$ 890,997 | \$ 526,056 | \$ 890,997 | \$ - | \$ 890,997 |
| CLUB RENTALS | 25 | 25 | 25 | 50 | 25 | 25 | 25 | - | 25 |
| RANGE FEES | 44,824 | 46,451 | 40,740 | 38,518 | 38,804 | 22,979 | 38,804 | - | 38,804 |
| HANDICAPS | 140 | 60 | 120 | 40 | 100 | 40 | 100 | - | 100 |
| HANDICAPS | - | - | - | - | - | - | - | - | - |
| TOTAL GOLF REVENUES | 1,090,358 | 1,066,599 | 1,015,912 | 961,581 | 929,926 | 549,100 | 929,926 | - | 929,926 |
| PRO SHOP REVENUES: | | | | | | | | | |
| GOLF BALL SALES | 19,793 | 24,736 | 22,102 | 23,512 | 22,750 | 11,610 | 22,800 | 50 | 22,800 |
| GLOVES SALES | 5,628 | 5,793 | 6,458 | 6,057 | 5,576 | 2,730 | 6,000 | 424 | 6,000 |
| HEADWEAR SALES | 3,842 | 3,913 | 3,894 | 3,783 | 3,664 | 1,809 | 3,775 | 111 | 3,775 |
| LADIE'S WEAR SALES | - | - | - | - | - | 245 | - | - | - |
| MEN'S WEAR SALES | 930 | 1,303 | 1,846 | 1,382 | 1,470 | 2,099 | 2,000 | 530 | 2,000 |
| MISCELLANEOUS SALES | 3,761 | 3,425 | 2,553 | 1,522 | 2,402 | 1,211 | 2,000 | (402) | 2,000 |
| TOTAL PRO SHOP REVENUES | 33,954 | 39,170 | 36,853 | 36,256 | 35,862 | 19,704 | 36,575 | 713 | 36,575 |
| TOTAL OPERATING REVENUE: | 1,124,312 | 1,105,769 | 1,052,765 | 997,837 | 965,788 | 568,804 | 966,501 | 713 | 966,501 |
| COST OF GOODS SOLD | | | | | | | | | |
| GOLF BALL | 10,799 | 13,923 | 12,233 | 11,484 | 10,500 | 5,431 | 12,136 | 1,636 | 12,136 |
| GLOVES | 2,912 | 4,122 | 1,845 | 3,689 | 3,200 | 2,238 | 3,314 | 114 | 3,314 |
| HEADWEAR | 1,937 | 1,967 | 2,247 | 639 | 1,600 | 868 | 1,880 | 280 | 1,880 |
| LADIE'S WEAR | - | - | - | - | - | 127 | - | - | - |
| MEN'S WEAR | 287 | 722 | 936 | 875 | 875 | 948 | 1,008 | 133 | 1,008 |
| MISCELLANEOUS | 1,271 | 1,307 | 943 | 1,388 | 1,500 | 549 | 858 | (642) | 858 |
| TOTAL COST OF GOODS SOLD | 17,206 | 22,041 | 18,204 | 18,075 | 17,675 | 10,161 | 19,197 | 1,522 | 19,197 |
| GROSS PROFIT | 1,107,106 | 1,083,728 | 1,034,561 | 979,762 | 948,113 | 558,643 | 947,304 | (809) | 947,304 |
| OPERATING EXPENSES | | | | | | | | | |
| GOLF COURSE: | | | | | | | | | |
| PAYROLL-HOURLY | 300,552 | 299,857 | 312,372 | 300,864 | 272,173 | 127,685 | 275,000 | 2,827 | 275,000 |
| PAYROLL - BONUS | 8,000 | - | 1,500 | - | - | - | - | - | - |
| INCENTIVE | 500 | 500 | 500 | - | 500 | 500 | 500 | - | 500 |
| FICA TAXES & ADMINISTRATIVE | 43,246 | 41,503 | 43,477 | 45,986 | 45,000 | 18,456 | 44,000 | (1,000) | 44,000 |
| LIFE AND HEALTH INSURANCE | 18,855 | 23,928 | 22,660 | 21,555 | 23,842 | 13,729 | 28,400 | 4,558 | 28,400 |
| ACCOUNTING SERVICES | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 3,000 | 4,890 | (4,110) | 4,890 |
| CONTRACT-LAKES | 16,500 | 16,500 | - | - | - | - | - | - | - |
| CONTRACTS-SECURITY ALARMS | 239 | 239 | 239 | 239 | 239 | 120 | 239 | - | 239 |
| COMMUNICATION-TELEPHONE | 2,110 | 2,197 | 2,271 | 2,314 | 2,296 | 1,182 | 2,364 | 68 | 2,364 |
| POSTAGE AND FREIGHT | 269 | 268 | 190 | 380 | 200 | 36 | 200 | - | 200 |
| ELECTRICITY | 16,532 | 13,841 | 14,654 | 13,391 | 14,400 | 3,781 | 13,200 | (1,200) | 13,200 |
| UTILITY-REFUSE REMOVAL - MAINTENANCE | 4,264 | 4,524 | 4,955 | 5,396 | 5,644 | 2,842 | 3,927 | (1,717) | 3,927 |
| UTILITY-WATER AND SEWER | 6,817 | 7,018 | 6,699 | 5,526 | 6,600 | 2,058 | 6,600 | - | 6,600 |
| RENTAL/LEASE - VEHICLE/EQUIP | 39,220 | 39,517 | 42,240 | 44,090 | 44,090 | 26,276 | 39,311 | (4,779) | 39,311 |
| LEASE - ICE MACHINES | 1,538 | 1,400 | 1,550 | 1,513 | 1,500 | 875 | 1,500 | - | 1,500 |
| INSURANCE-PROPERTY | 15,102 | 14,210 | 13,908 | 14,542 | 15,996 | 14,866 | 16,353 | 357 | 16,353 |
| R&M-BUILDINGS | 395 | 5,149 | - | 2,288 | 480 | - | 500 | 20 | 500 |
| R&M-EQUIPMENT | 17,643 | 15,725 | 15,114 | 12,579 | 15,900 | 5,793 | 15,500 | (400) | 15,500 |
| R&M-FERTILIZER | 23,081 | 27,630 | 20,181 | 17,421 | 23,200 | 13,358 | 30,000 | 6,800 | 30,000 |
| R&M-IRRIGATION | 4,268 | 5,657 | 9,514 | 2,244 | 3,600 | 4,730 | 5,000 | 1,400 | 5,000 |
| R&M-GOLF COURSE | 7,171 | 7,701 | 3,966 | 4,598 | 5,025 | 1,110 | 5,025 | - | 5,025 |
| R&M-PUMPS | 4,066 | 2,921 | 2,958 | 3,667 | 2,760 | 1,374 | 2,760 | - | 2,760 |
| MISC-PROPERTY TAXES | 1,133 | - | - | 2,488 | 1,500 | 2,082 | 2,100 | 600 | 2,100 |
| MISC-LICENSES AND PERMITS | 70 | 25 | 25 | 25 | 125 | - | 125 | - | 125 |
| OP SUPPLIES - GENERAL | 5,476 | 4,451 | 5,274 | 4,056 | 4,800 | 1,885 | 4,800 | - | 4,800 |
| OP SUPPLIES - UNIFORMS | 3,776 | - | - | - | - | - | - | - | - |
| OP SUPPLIES - FUEL / OIL | 34,810 | 21,941 | 15,444 | 13,245 | 18,000 | 6,159 | 15,500 | (2,500) | 15,500 |
| OP SUPPLIES - CHEMICALS | 31,069 | 30,996 | 33,487 | 31,218 | 20,730 | 9,357 | 30,571 | 9,841 | 30,571 |
| OP SUPPLIES - HAND TOOLS | 3,758 | 320 | 110 | 40 | 1,000 | - | 750 | (250) | 750 |
| SUPPLIES - SAND | 2,086 | 1,790 | 2,590 | 3,250 | 1,800 | - | 1,800 | - | 1,800 |
| SUPPLIES - TOP DRESSING | 1,753 | 2,372 | 1,755 | 1,479 | 2,400 | - | 2,400 | - | 2,400 |
| SUPPLIES - SEEDS | 4,551 | - | 6,640 | 3,085 | - | - | 2,000 | 2,000 | 2,000 |
| SUBSCRIPTIONS, MEMBERSHIPS & MISC. | - | - | - | - | - | 5,972 | - | - | - |
| ALLOCATION OF HOA SHARED EXPENDITURES | - | - | - | - | - | - | 753 | 753 | 753 |
| GOLF COURSE TOTAL | 627,850 | 601,180 | 593,273 | 566,479 | 542,800 | 267,226 | 556,068 | 13,268 | 556,068 |

STATEMENT 6
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - GOLF COURSE / PRO SHOP

| | FY 2014 ACTUAL | FY 2015 ACTUAL | FY 2016 ACTUAL | FY 2017 ACTUAL | FY 2018 ADOPTED | FY 2018 YTD - MARCH | FY 2019 PROPOSED | VARIANCE 2018-2019 | FY 2019 OPTION 2 |
|---|-------------------|-------------------|-------------------|-------------------|--------------------|------------------------|---------------------|-----------------------|---------------------|
| PRO SHOP: | | | | | | | | | |
| PAYROLL- HOURLY | 133,041 | 145,084 | 146,245 | 154,794 | 149,000 | 68,000 | 149,000 | - | 149,000 |
| PAYROLL - BONUS | 8,000 | - | 1,500 | - | - | - | - | - | - |
| FICA TAXES & ADMINISTRATIVE | 20,582 | 20,950 | 21,089 | 23,668 | 22,500 | 9,883 | 23,840 | 1,340 | 23,840 |
| LIFE AND HEALTH INSURANCE | 12,693 | 8,640 | 15,057 | 14,260 | 17,489 | 6,912 | 17,000 | (489) | 17,000 |
| PROFSERV-WEBSITE DEVELOPMENT | 1,022 | 688 | 750 | 750 | 1,000 | 263 | - | (1,000) | - |
| ACCOUNTING SERVICES | 9,000 | 9,000 | 9,000 | 9,000 | 9,000 | 3,000 | 4,890 | (4,110) | 4,890 |
| CONTRACT-SECURITY ALARMS | 2,682 | 1,378 | 2,908 | 1,251 | 2,157 | 647 | 2,157 | - | 2,157 |
| POSTAGE AND FREIGHT | 269 | 268 | 190 | 380 | 240 | 250 | 250 | 10 | 250 |
| ELECTRICITY | 11,199 | 11,832 | 11,748 | 9,362 | 12,000 | 5,077 | 8,400 | (3,600) | 8,400 |
| UTILITY-REFUSE REMOVAL | 465 | 441 | 493 | 504 | 519 | 133 | 693 | 174 | 693 |
| UTILITY-WATER AND SEWER | 2,275 | 3,396 | 1,543 | 2,287 | 3,240 | 762 | 2,500 | (740) | 2,500 |
| LEASE-CARTS | 70,560 | 70,560 | 70,560 | 70,560 | 70,560 | 29,400 | 70,560 | - | 70,560 |
| INSURANCE-PROPERTY | 8,894 | 8,368 | 7,909 | 8,269 | 9,096 | 8,453 | 9,298 | 202 | 9,298 |
| R&M-GENERAL | 2,181 | 8,819 | 8,336 | 5,155 | 6,000 | 5,264 | 3,000 | (3,000) | 3,000 |
| R&M-AIR CONDITIONING | 414 | 530 | 2,078 | 799 | 450 | 145 | 800 | 350 | 800 |
| R&M-RANGE | - | 1,994 | - | - | - | - | - | - | - |
| ADVERTISING | 9,811 | 10,225 | 9,568 | 10,830 | 10,500 | 4,458 | 10,500 | - | 10,500 |
| MISC-BANK CHARGES | 25,282 | 31,573 | 33,049 | 25,125 | 27,000 | 12,598 | 22,000 | (5,000) | 22,000 |
| MISC-CABLE TV EXPENSES | 1,319 | 1,359 | 1,386 | 1,402 | 1,455 | 472 | 1,400 | (55) | 1,400 |
| MISC-PROPERTY TAXES | 5,798 | 5,481 | 5,375 | 3,883 | 5,500 | 5,131 | 5,500 | - | 5,500 |
| MISC-HANDICAP FEES | 696 | 582 | 525 | 488 | 500 | 500 | 500 | - | 500 |
| OFFICE SUPPLIES | 909 | 992 | 1,465 | 1,297 | 1,200 | 475 | 1,200 | - | 1,200 |
| COMPUTER EXPENSE | 965 | 965 | 965 | 1,755 | 966 | 483 | 1,000 | 34 | 1,000 |
| OP SUPPLIES - GENERAL | 468 | 770 | 913 | 521 | 900 | 3,070 | 1,000 | 100 | 1,000 |
| SUPPLIES - SCORECARDS | 1,619 | 286 | 994 | 1,352 | 500 | - | 1,500 | 1,000 | 1,500 |
| CONTINGENCY | - | - | - | - | - | - | 2,000 | 2,000 | 2,000 |
| ALLOCATION OF HOA SHARED EXPENDITURES | 26,823 | 27,722 | 22,272 | 21,759 | 29,249 | 6,444 | 14,503 | (14,746) | 14,503 |
| PRO SHOP TOTAL | 356,967 | 371,903 | 375,918 | 369,451 | 381,021 | 171,820 | 353,492 | (27,529) | 353,491 |
| TOTAL OPERATING EXPENSES | 984,817 | 973,083 | 969,191 | 935,930 | 923,821 | 439,046 | 909,559 | (14,262) | 909,559 |
| EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND. | 122,289 | 110,645 | 65,370 | 43,832 | 24,292 | 119,597 | 37,745 | 13,453 | 37,745 |
| NONOPERATING EXPENSES: | | | | | | | | | |
| DEBT SERVICE | | | | | | | | | |
| ARBITRAGE | 300 | 300 | 300 | 300 | 300 | (34,294) | 300 | - | - |
| DISSIMINATION | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | - | 1,000 | - | - |
| TRUSTEE | 2,658 | 3,098 | 3,098 | 3,563 | 3,563 | (10,000) | 3,565 | 2 | - |
| PRINCIPAL DEBT RETIREMENT | 90,000 | 100,000 | 110,000 | 115,000 | 125,000 | (600) | 130,000 | 5,000 | - |
| INTEREST EXPENSE | 100,201 | 92,354 | 82,796 | 77,500 | 67,813 | - | 53,475 | (14,338) | - |
| DEBT SERVICE TOTAL | 194,159 | 196,752 | 197,194 | 197,363 | 197,676 | (3,098) | 188,340 | (9,336) | - |
| TOTAL EXPENSES | 1,178,976 | 1,169,835 | 1,166,385 | 1,133,293 | 1,121,497 | 435,948 | 1,097,899 | (23,598) | 909,559 |
| NONOPERATING REVENUES | | | | | | | | | |
| INTEREST AND DIVIDEND REVENUE | 126 | 404 | 179 | 305 | 300 | 90 | 300 | - | 300 |
| MISC REVENUES | 501 | - | 19 | - | - | - | - | - | - |
| INTERFUND TRANSFER IN | - | - | - | - | 192,813 | 34,294 | 183,475 | (9,338) | - |
| TOTAL NONOPERATING INCOME & DEDUCTIONS | 627 | 404 | 198 | 305 | 193,113 | 34,384 | 183,775 | (9,338) | 300 |
| CHANGE IN NET POSITION | (71,243) | (85,703) | (131,626) | (153,226) | 19,729 | 157,079 | 33,180 | 13,451 | 38,045 |

**STATEMENT 7
HERITAGE HARBOR CDD
FY 2019 PROPOSED BUDGET
ENTERPRISE FUND - RESTAURANT**

| | FY 2014 ACTUAL | FY 2015 ACTUAL | FY 2016 ACTUAL | FY 2017 ACTUAL | FY 2018 ADOPTED | FY 2018 YTD - MARCH | FY 2019 PROPOSED | VARIANCE 2018-2019 |
|--|-------------------|-------------------|-------------------|-------------------|--------------------|------------------------|---------------------|-----------------------|
| 1 REVENUE | | | | | | | | |
| 2 RENTS OR ROYALTIES | 80,964 | 80,009 | 78,914 | 78,547 | 78,000 | 39,000 | 78,000 | |
| 3 TOTAL OPERATING REVENUE: | 80,964 | 80,009 | 78,914 | 78,547 | 78,000 | 39,000 | 78,000 | - |
| 4 OPERATING EXPENSES | | | | | | | | |
| 5 RESTAURANT: | | | | | | | | |
| 6 PAYROLL-HOURLY | 10,490 | 10,896 | 3,432 | 5,128 | 4,895 | 1,457 | 11,231 | 6,336 |
| 7 FICA, TAXES & PAYROLL FEES | - | - | - | - | - | - | 1,460 | 1,460 |
| 8 LIFE AND HEALTH INSURANCE | - | - | - | - | - | - | 1,055 | 1,055 |
| 9 PROFSERV-LEGAL SERVICES | - | - | - | - | - | - | - | - |
| 10 PROFSERVE-WEBSITE DEVELOPMENT | 1,022 | 688 | 750 | 750 | 1,200 | 263 | - | (1,200) |
| 11 ACCOUNTING SERVICES | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 | 400 | - | (1,200) |
| 12 CONTRACTS-JANITORIAL SERVICES | 1,095 | 1,327 | 2,162 | 1,614 | 2,440 | 373 | 5,255 | 2,815 |
| 13 CONTRACTS-SECURITY ALARMS | 2,183 | 836 | 1,972 | 537 | 1,883 | 329 | 757 | (1,126) |
| 14 COMMUNICATION-TELEPHONE | 1,433 | 1,503 | 1,937 | 2,567 | 1,932 | 982 | 3,843 | 1,911 |
| 15 ELECTRICITY-GENERAL | 11,435 | 10,933 | 12,384 | 9,916 | 12,480 | 2,923 | 5,890 | (6,590) |
| 16 UTILITY - REFUSE REMOVAL | 4,185 | 3,972 | 4,434 | 4,538 | 4,674 | 2,089 | 5,067 | 393 |
| 17 UTILITY - WATER & SEWER | 2,275 | 3,396 | 1,543 | 2,287 | 3,600 | 762 | 2,273 | (1,327) |
| 18 LEASE - COPIER | 839 | 940 | 923 | 940 | 1,200 | 364 | 377 | (823) |
| 19 LEASE - DISHWASHER | 660 | 720 | 720 | 720 | 720 | 432 | 1,080 | 360 |
| 20 INSURANCE-PROPERTY | 8,763 | 8,245 | 7,793 | 8,148 | 8,963 | 7,966 | 9,859 | 896 |
| 21 R&M-AIR CONDITIONING | 2,349 | 1,402 | 10,845 | 2,404 | 900 | 857 | 451 | (449) |
| 22 R&M-BUILDINGS | 849 | 9,604 | 4,772 | 7,621 | 2,100 | 235 | 2,000 | (100) |
| 23 R&M-PEST CONTROL | 1,148 | 1,184 | 3,083 | 1,830 | 3,617 | 3,338 | 691 | (2,926) |
| 24 MISC-PROPERTY TAXES | 1,841 | 1,836 | 971 | 921 | 2,000 | - | 2,000 | - |
| 25 MISC-CABLE MUSIC | 799 | 771 | 735 | 822 | 847 | 217 | 313 | (534) |
| 26 MISC-INTERNET | - | - | - | - | - | - | 165 | 165 |
| 27 OFFICE SUPPLIES | 24 | 42 | 105 | 125 | 60 | 62 | 35 | (25) |
| 28 JANITORIAL SUPPLIES | - | - | - | - | - | - | 2,026 | 2,026 |
| 29 COMPUTER EXPENSE | 965 | 965 | 965 | 965 | 1,200 | 483 | 2,000 | 800 |
| 30 RESERVE | 24,511 | 24,511 | 24,511 | 22,163 | 24,511 | 4,997 | 7,476 | (17,035) |
| 31 TOTAL OPERATING EXPENSES | 78,066 | 84,971 | 85,237 | 75,196 | 80,422 | 28,529 | 65,303 | (15,119) |
| 32 | | | | | | | | |
| 33 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND. | 2,898 | (4,962) | (6,323) | 3,351 | (2,422) | 10,471 | 12,697 | 15,119 |
| 34 | | | | | | | | |
| 35 OTHER FINANCING SOURCES AND (USES) | | | | | | | | |
| 36 RENEWAL & REPLACEMENT RESERVE | | | | | | | | |
| 37 | - | - | - | - | - | - | - | - |
| 38 | | | | | | | | |
| 39 TOTAL RENEWAL & REPLACEMENT RESERVE | - | - | - | - | - | - | - | - |
| 40 | | | | | | | | |
| 41 TOTAL EXPENDITURES | 78,066 | 84,971 | 85,237 | 75,196 | 80,422 | 28,529 | 65,303 | (15,119) |
| 42 | | | | | | | | |
| 43 NET CHANGE IN FUND BALANCE | 2,898 | (4,962) | (6,323) | 3,351 | (2,422) | 10,471 | 12,697 | 15,119 |

STATEMENT 8
HERITAGE HARBOR CDD
SERIES 1997 RECREATIONAL REVENUE BONDS (ENTERPRISE FUND)
DEBT SERVICE REQUIREMENT

| Period Ending | Principal | Coupon | Interest Debt Service /(a) | | Annual Debt Service /(a) | Bonds Outstanding |
|---------------|-------------------|--------|----------------------------|---------------------|--------------------------|-------------------|
| 11/1/2017 | | | 34,294 | 34,294 | | 875,000 |
| 5/1/2018 | 120,000 | 7.750% | 33,906 | 153,906 | | 755,000 |
| 11/1/2018 | | 7.750% | 29,256 | 29,256 | 183,163 | 755,000 |
| 5/1/2019 | 130,000 | 7.750% | 29,256 | 159,256 | | 625,000 |
| 11/1/2019 | | 7.750% | 24,219 | 24,219 | 183,475 | 625,000 |
| 5/1/2020 | 140,000 | 7.750% | 24,219 | 164,219 | | 485,000 |
| 11/1/2020 | | 7.750% | 18,794 | 18,794 | 183,013 | 485,000 |
| 5/1/2021 | 150,000 | 7.750% | 18,794 | 168,794 | | 335,000 |
| 11/1/2021 | | 7.750% | 12,981 | 12,981 | 181,775 | 335,000 |
| 5/1/2022 | 160,000 | 7.750% | 12,981 | 172,981 | | 175,000 |
| 11/1/2022 | | 7.750% | 6,781 | 6,781 | 179,763 | 175,000 |
| 5/1/2023 | 175,000 | 7.750% | 6,781 | 181,781 | 181,781 | - |
| Total | \$ 875,000 | | \$ 252,263 | \$ 1,127,263 | \$ 1,092,969 | |

max. annual debt service (MADS) 183,475

EXHIBIT 7

RESOLUTION 2018 -07

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE CONSTRUCTION OF CERTAIN PUBLIC IMPROVEMENTS; AUTHORIZING THE RETIREMENT OF THE RECREATIONAL REVENUE BONDS, SERIES 1997 AND THE SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008; EQUALIZING, APPROVING, CONFIRMING, AND LEVYING SPECIAL ASSESSMENTS ON THE PROPERTY SPECIALLY BENEFITED BY THE IMPROVEMENTS TO PAY THE COST THEREOF; PROVIDING A METHOD FOR ALLOCATING THE TOTAL ASSESSMENTS AMONG THE BENEFITED PARCELS WITHIN THE DISTRICT; CONFIRMING THE DISTRICT'S INTENTION TO SECURE ITS 2018 LOAN; PROVIDING FOR SEVERABILITY, CONFLICTS AND AN EFFECTIVE DATE.

BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT (the “**BOARD**”) AS FOLLOWS:

SECTION 1. AUTHORITY FOR THIS RESOLUTION. This Resolution is adopted pursuant to Chapters 170 and 190 Florida Statutes, including specifically, Section 170.08, Florida Statutes.

SECTION 2. FINDINGS. The Board hereby finds and determines as follows:

(a) The Heritage Harbor Community Development District (the “**District**”) is a local unit of special purpose government organized and existing under and pursuant to Chapter 190, Florida Statutes, as amended.

(b) The District is authorized under Chapter 190, Florida Statutes, to construct certain public improvements described in Report of the District Engineer, dated May 14, 2018 (the “**2018 Improvements**,” and together with the 1997 Project defined below, the “**Improvements**”).

(c) The District is authorized by Chapters 170 and 190, Florida Statutes, to levy special assessments to pay all or any part of the cost of community development improvements such as the Improvements and to issue revenue bonds and bank loans payable from special assessments as provided in Chapters 170 and 190, Florida Statutes.

(d) The District in 1997, issued its \$7,900,000 Recreational Revenue Bonds, Series 1997 (the “**Series 1997 Bonds**”) for the purpose of constructing a public golf course and golf course related facilities (the “**1997 Golf Course Project**”).

(e) The District in 2008, issued its \$2,465,000 Special Assessment Retiring Bonds, Series 2008 (the “**Series 2008 Bonds**”) for the purpose of retiring the District’s Series 1997A Bonds, originally issued for public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities (the “**1997 Infrastructure Project**”, and collectively, with the 1997 Golf Course Project, the “**1997 Project**”), pursuant to provisions of Chapter 190, Florida Statutes.

(f) The 1997 Project was constructed with the proceeds from the Series 1997 Bonds and the Series 2008 Bonds (collectively, the “**Bonds**”), all as described in the District’s engineer’s reports for the respective projects, and the plans and specifications that are a part of the District’s records, as approved by the Board in Resolutions adopted in connection therewith.

(g) It is desirable for the public safety and welfare that the District to obtain a loan (the “**2018 Loan**”) for purpose of retiring the Series 1997 Bonds and refunding the Series 2008 Bonds (retirement of the Series 1997 Bonds and refunding of the Series 2008 Bonds will collectively be referred to hereinafter as “refund”, “refunded” or “refunding” of the Bonds), and making the 2018 Improvements on certain lands within the District, the nature and location of which are described in Resolution 2018-04 and more specifically described in the plans and specifications on file at the registered office of the District; that the cost of such Improvements be assessed against the lands specially benefited thereby, and that the District secure its 2018 Loan, to provide funds for such purposes pending the receipt of such special assessments.

(h) Refunding the Bonds, the implementation of the 2018 Improvements, the levying of such special assessments and securing the 2018 Loan serves a proper, essential, and valid public purpose.

(i) In order to provide funds with which to pay the cost of refunding the Bonds and constructing a portion of the 2018 Improvements, which are to be assessed against the benefited properties pending the collection of such special assessments, it is necessary for the District to obtain the 2018 Loan.

(j) By Resolution 2018-04, the Board determined to refund the Bonds, implement the 2018 Improvements, and to defray the cost thereof by levying special assessments on benefited property, and expressed an intention to secure the 2018 Loan to provide the funds needed therefor prior to the collection of such special assessments. Resolution 2018-04 was adopted in compliance with the requirements of Section 190.016, Florida Statutes and with the requirements of Section 170.03, Florida Statutes, and prior to the time the same was adopted, the requirements of Section 170.04, Florida Statutes had been complied with.

(k) Resolution 2018-04, was published as required by Section 170.05, Florida Statutes, and a copy of the publisher's affidavit of publication is on file with the District Manager.

(l) A preliminary assessment roll has been prepared and filed with the District Manager as required by Section 170.06, Florida Statutes.

(m) As required by Section 170.07, Florida Statutes, upon completion of the preliminary assessment roll, the Board adopted Resolution 2018-05 fixing the time and place of a public hearing at which owners of the property to be assessed and other persons interested therein may appear before the Board and be heard as to (i) the propriety and advisability of refunding the Bonds and implementing the 2018 Improvements, (ii) the cost thereof, (iii) the manner of payment therefor, and (iv) the amount thereof to be assessed against each specially benefited property.

(n) At the time and place specified in the resolution and notice referred to above, the Board met as an equalization board, conducted such public hearing and heard and considered all comments and complaints as to the matters described above, and based thereon, has made such

modifications in the preliminary assessment roll as it deems desirable in the making of the final assessment roll.

(o) Having considered estimates of the construction costs for the 2018 Improvements, estimates of financing costs, and all complaints and evidence presented at such public hearing, the Board finds and determines:

(i) that the estimated costs of refunding the Bonds and constructing the 2018 Improvements are specified in the Supplemental Special Assessment Methodology Report, dated May 11, 2018, prepared by DPFG Management & Consulting, LLC (the "**Assessment Report**"), a copy which is attached as **Exhibit "A"** to this Resolution, and the amount of such costs is reasonable and proper;

(ii) it is reasonable, proper, just and right to assess such costs against the properties specially benefited thereby using the methods determined by the Board, which results in the special assessments set forth on the final assessment roll which is part of the Assessment Report;

(iii) it is hereby declared that the Improvements will and do constitute a special benefit to all parcels of real property listed on the final assessment roll set forth in the Assessment Report and that the benefit, in the case of each such parcel, will be equal to or in excess of the special assessments thereon; and

(iv) it is desirable that the Assessments be paid and collected as herein provided.

SECTION 3. DEFINITIONS. Capitalized words and phrases used herein but not defined herein shall have the meaning given to them in the Assessment Report. In addition, the following words and phrases shall have the following meanings:

"**Assessable Unit**" means a building lot in the product type or lot size as set forth in the Assessment Report.

"**Assessment**" or "**Assessments**" means the special assessments imposed to repay the 2018 Loan which is being secured to finance the construction of the 2018 Improvements and the refunding the Bonds as described in the Assessment Report.

SECTION 4. AUTHORIZATION OF THE REFUNDING OF THE BONDS. The refunding of the Bonds as described in Resolution 2018-04 is hereby authorized and approved and the proper officers, employees and agents of the District are hereby authorized and directed to take such further action as may be necessary or desirable to cause the Bonds to be refunded by the 2018 Loan referred to herein.

SECTION 5. AUTHORIZATION OF PUBLIC IMPROVEMENTS. The 2018 Improvements described in Resolution 2018-04, and in the Report of the District Engineer, dated May 14, 2018, on file in the registered office of the District, are hereby authorized and approved and the proper officers, employees and agents of the District are hereby authorized and directed to take such further action as may be necessary or desirable to cause the same to be constructed utilizing designated proceeds from the 2018 Loan referred to herein.

SECTION 6. ESTIMATED COST OF IMPROVEMENTS. The total estimated costs of the Improvements, and the costs to be paid by the Assessments on all specially benefited property is set forth in the Assessment Report.

SECTION 7. EQUALIZATION, APPROVAL, CONFIRMATION AND LEVY OF ASSESSMENTS. The Assessments on the benefited parcels, all as specified in the final assessment roll contained within the Assessment Report, are hereby equalized, approved, confirmed and levied. Promptly following the adoption of this resolution, those Assessments shall be recorded by the Secretary of the Board of the District in a special book, to be known as the "**Improvement Lien Book.**" The Assessment or Assessments against the benefited parcels shown on such final assessment roll and interest and penalties thereon, as hereafter provided, shall be and shall remain a legal, valid and binding first lien on such benefited parcels until paid; such lien shall be coequal with the lien of all state, county, district and municipal taxes and special assessments, and superior in dignity to all other liens, titles, and claims.

SECTION 8. FINALIZATION OF ASSESSMENTS. When the 2018 Improvements have been constructed to the satisfaction of the Board, the Board shall adopt a resolution accepting the same and determining the actual costs to the District thereof, as required by Sections 170.08 and 170.09, Florida Statutes. In the event that the actual costs to the District for the 2018 Improvements is less than the amount assessed therefor, the District shall credit to each Assessment for the 2018 Improvements the proportionate difference between the Assessment as hereby made, approved and confirmed and the actual costs of the 2018 Improvements, as finally determined upon completion thereof. In no event, however, shall the final amount of any such Assessment exceed the amount originally assessed hereunder. In making such credits, no discount shall be granted or credit given for any part of the payee's proportionate share of any actual 2018 Loan financing costs, such as capitalized interest, funded reserves or 2018 Loan discount included in the estimated cost of the 2018 Improvements. Such credits shall be entered in the Improvement Lien Book. Once the final amount of the Assessments for all of the 2018 Improvements has been determined, the term "**Assessment**" shall mean the sum of the actual costs of the 2018 Improvements benefiting the benefited parcels plus financing costs.

SECTION 9. ALLOCATION OF ASSESSMENTS WITHIN THE BENEFITED PARCELS. The Board deems it desirable to establish a method for allocating the total Assessment among the various lots that will benefit from the Improvements so that the amount so allocated to each lot will constitute an assessment against, and a lien upon, each such lot without further action by the Board. Each lot of a particular product type as identified in the Assessment Report is approximately the same size as each other lot of the same product type. While it would be possible to allocate the Assessments among each lot of a particular product type on the basis of the square footage of each such lot, the Board does not believe that the special benefits afforded by the Improvements to each lot vary to any material degree due to comparatively minor variations in the square footage of each lot. Instead, the Board believes, and hereby finds, that the assessment methodology in the Assessment Report properly and fairly allocates the benefit of the Improvements for each lot, regardless of minor variations in the square footage of the lots.

SECTION 10. PAYMENT OF ASSESSMENTS. The Assessments for the 2018 Loan shall be payable in substantially equal annual installments of principal and interest over a period of five (5) years, in the principal amounts set forth in the Assessment Report, together with interest at the applicable rate on the 2018 Loan, such interest to be calculated at the rate stated for the 2018 Loan, plus the District's costs of collection and assumed discounts for Assessments paid in

November; provided, however, that any owner of land (unless waived in writing) against which an Assessment has been levied may pay the entire principal balance of such Assessment without interest at any time within thirty days after the Improvements have been completed and the Board has adopted a resolution accepting the Improvements as provided by section 170.09, Florida Statutes. Further, after the completion and acceptance of the Improvements, any owner of land against which an Assessment has been levied may pay the principal balance of such Assessment, in whole or in part at any time, if there is also paid an amount equal to the interest that would otherwise be due on such balance to the earlier of the next succeeding November 1 or May 1, which is at least 45 days after the date of payment.

SECTION 11. PAYMENT OF 2018 LOAN; REFUNDS FOR OVERPAYMENT. Upon payment of all of the principal and interest on the 2018 Loan secured by the Assessments, the Assessments theretofore securing the Series 2008 Bonds shall no longer be levied by the District. If, for any reason, Assessments are overpaid or excess Assessments are collected, or if, after repayment of the 2018 Loan the District is in receipt of any excess amounts held by it for payment of the 2018 Loan, such overpayment or excess amount or amounts shall be refunded to the person or entity who paid the Assessment.

SECTION 12. PENALTIES, CHARGES, DISCOUNTS, AND COLLECTION PROCEDURES. The Assessments shall be subject to a penalty at a rate of one percent (1%) per month if not paid when due under the provisions of Florida Statutes, Chapter 170 or the corresponding provisions of subsequent law. However, the District anticipates using the "uniform method for the levy, collection and enforcement of non-ad valorem assessment" as provided by Florida Statutes, Chapter 197 for the collection of the Assessments for the 2018 Loan. Accordingly, the Assessments for the 2018 Loan, shall be subject to all collection provisions to which non-ad valorem assessments must be subject in order to qualify for collection pursuant to Florida Statutes, Chapter 197, as such provisions now exist and as they may exist from time to time hereafter in Chapter 197 or in the corresponding provision of subsequent laws. Without limiting the foregoing, at the present time such collection provisions include provisions relating to discount for early payment, prepayment by installment method, deferred payment, penalty for delinquent payment, and issuance and sale of tax certificates and tax deeds for non-payment.

SECTION 13. CONFIRMATION OF INTENTION TO SECURE THE 2018 LOAN. The Board hereby confirms its intention to secure the 2018 Loan, to provide funds, and pending receipt of the Assessments, to pay for the cost of the Improvements assessed against the specially benefited property.

SECTION 14. SEVERABILITY. If any Section or part of a Section of this resolution be declared invalid or unconstitutional, the validity, force and effect of any other Section or part of a Section of this resolution shall not thereby be affected or impaired unless it clearly appears that such other Section or part of a Section of this resolution is wholly or necessarily dependent upon the Section or part of a Section so held to be invalid or unconstitutional.

SECTION 15. CONFLICTS. All resolutions or parts thereof in conflict herewith are, to the extent of such conflict, superseded and repealed.

EFFECTIVE DATE. This resolution shall become effective upon its adoption, this 19th day of July, 2018.

Attest:

**Heritage Harbor
Community Development District**

Patricia Comings-Thibault
Secretary/Assistant Secretary

Chair/Vice Chair of the Board of Supervisors
Print Name: _____

EXHIBIT 8

RESOLUTION 2018-08

THE ANNUAL APPROPRIATION RESOLUTION OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT RELATING TO THE ANNUAL APPROPRIATIONS AND ADOPTING THE BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2018, AND ENDING SEPTEMBER 30, 2019.

WHEREAS, the District Manager has, prior to the fifteenth (15th) day in June, 2018, submitted to the Board of Supervisors (the “Board”) a proposed budget for the next ensuing budget year (the “Proposed Budget”), along with an explanatory and complete financial plan for each fund of the Heritage Harbor Community Development District (the “District”), pursuant to the provisions of Section 190.008(2)(a), Florida Statutes; and

WHEREAS, at least sixty (60) days prior to the adoption of the Proposed Budget, the District filed a copy of the Proposed Budget with the local governing authorities having jurisdiction over the area included in the District pursuant to the provisions of Section 190.008(2)(b), Florida Statutes; and

WHEREAS, the Board set July 19, 2018 as the date for a public hearing thereon and caused notice of such public hearing to be given by publication pursuant to Section 190.008(2)(a), Florida Statutes; and

WHEREAS, the District Manager posted the Proposed Budget on the District’s website at least two days before the public hearing; and

WHEREAS, Section 190.008(2)(a), Florida Statutes, requires that, prior to October 1, of each year, by passage of the Annual Appropriation Resolution, the District Board shall adopt a budget for the ensuing fiscal year and appropriate such sums of money as the Board deems necessary to defray all expenditures of the District during the ensuing fiscal year; and

WHEREAS, the District Manager has prepared a Proposed Budget, whereby the budget shall project the cash receipts and disbursements anticipated during a given time period, including reserves for contingencies for emergency or other unanticipated expenditures during the fiscal year.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT:

Section 1. Budget

- a. That the Board of Supervisors has reviewed the District Manager’s Proposed Budget, a copy of which is on file with the office of the District Manager and at

the District's Records Office, and hereby approves certain amendments thereto, as shown in Section 2 below.

- b. That the Proposed Budget, attached hereto as **Exhibit "A,"** as amended by the Board, is hereby adopted in accordance with the provisions of Section 190.008(2)(a), Florida Statutes, and incorporated herein by reference; provided, however, that the comparative figures contained in the adopted budget may be subsequently revised as deemed necessary by the District Manager to reflect actual revenues and expenditures for fiscal year 2017/2018 and/or revised projections for fiscal year 2018/2019.
- c. That the adopted budget, as amended, shall be maintained in the office of the District Manager and at the District's Records Office and identified as the Budget for the Heritage Harbor Community Development District for the Fiscal Year Beginning October 1, 2018, and Ending September 30, 2019, as adopted by the Board of Supervisors on July 19, 2018.
- d. The final adopted budget shall be posted by the District Manager on the District's official website within thirty (30) days after adoption.

Section 2. Appropriations

There is hereby appropriated out of the revenues of the Heritage Harbor Community Development District, for the fiscal year beginning October 1, 2018, and ending September 30, 2019, the sum of \$_____ to be raised by the levy of assessments and otherwise, which sum is deemed by the Board of Supervisors to be necessary to defray all expenditures of the District during said budget year, to be divided and appropriated in the following fashion:

| | |
|--------------------------|----------|
| TOTAL GENERAL FUND | \$_____ |
| TOTAL DEBT SERVICE FUNDS | \$_____ |
| TOTAL ALL FUNDS | \$_____* |

*Not inclusive of any collection costs.

Section 3. Budget Amendments

Pursuant to Section 189.016, Florida Statutes, the District at any time within the fiscal year or within 60 days following the end of the fiscal year may amend its budget for that fiscal year as follows:

- a. The Board may authorize an increase or decrease in line item appropriations within a fund by motion recorded in the minutes if the total appropriations of the fund do not increase.

- b. The District Manager or Treasurer may authorize an increase or decrease in line item appropriations within a fund if the total appropriations of the fund do not increase and if the aggregate change in the original appropriation item does not exceed \$10,000 or 10% of the original appropriation.
- c. By resolution, the Board may increase any appropriation item and/or fund to reflect receipt of any additional unbudgeted monies and make the corresponding change to appropriations or the unappropriated balance.
- d. Any other budget amendments shall be adopted by resolution and consistent with Florida law.

The District Manager or Treasurer shall establish administrative procedures to ensure that any budget amendments are in compliance with this Section 3 and Section 189.016 of the Florida Statutes, among other applicable laws. Among other procedures, the District Manager or Treasurer shall ensure that any amendments to budget(s) under subparagraphs c. and d. above are posted on the District's website within 5 days after adoption.

Section 4. Effective Date. This Resolution shall take effect immediately upon adoption.

PASSED AND ADOPTED THIS 19TH DAY OF JULY, 2018.

ATTEST:

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Name: _____
Assistant Secretary

By: _____
Name: _____
Chair of the Board of Supervisors

Exhibit A: 2018/2019 Fiscal Year Budget

EXHIBIT 9

RESOLUTION 2018-09

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT IMPOSING SPECIAL ASSESSMENTS; PROVIDING FOR COLLECTION AND ENFORCEMENT OF SPECIAL ASSESSMENTS; ADOPTING AND CERTIFYING AN ASSESSMENT ROLL; PROVIDING FOR AMENDMENT OF THE ASSESSMENT ROLL; PROVIDING A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Heritage Harbor Community Development District (the “District”) is a local unit of special-purpose government established pursuant to Chapter 190, Florida Statutes, for the purpose of providing, operating and maintaining infrastructure improvements, facilities and services to the lands within the District; and

WHEREAS, the District is located in Hillsborough County, Florida (the “County”); and

WHEREAS, the District owns and operates various infrastructure improvements and provides certain services in accordance with Chapter 190, Florida Statutes; and

WHEREAS, the Board of Supervisors (the “Board”) of the District hereby determines to undertake various operations and maintenance activities described in the District’s budget for fiscal year 2018/2019 (“Operations and Maintenance Budget”), attached hereto as **Exhibit “A”** and incorporated as a material part of this Resolution by this reference; and

WHEREAS, the District must obtain sufficient funds to provide for the operation and maintenance services and facilities provided by the District as described in the District’s Operation and Maintenance Budget; and

WHEREAS, the provision of such services, facilities, and operations is a benefit to lands within the District; and

WHEREAS, Chapter 190, Florida Statutes, provides that the District may impose special assessments on benefitted lands within the District; and

WHEREAS, Chapter 197, Florida Statutes, provides a mechanism pursuant to which such special assessments may be placed on the County Tax Roll and collected by the County Tax Collector (“Uniform Method”); and

WHEREAS, the District has, by resolution and public notice, previously evidenced its intention to utilize the Uniform Method; and

WHEREAS, the District has approved an agreement with the Hillsborough County Property Appraiser (the “Property Appraiser”) and Hillsborough County Tax Collector (the

“Tax Collector”) to provide for the collection of special assessments under the Uniform Method; and

WHEREAS, it is in the best interests of the District to proceed with the imposition of the special assessments on all assessable lands for operations and maintenance in the amount contained in the Operation and Maintenance Budget; and

WHEREAS, the District desires to levy and collect special assessments reflecting each parcel’s portion of the District’s Operations and Maintenance Budget; and

WHEREAS, it is in the best interests of the District to adopt the Assessment Roll of the District (the “Assessment Roll”) attached to this Resolution as **Exhibit “B”** and incorporated as a material part of this Resolution by this reference, and to certify the Assessment Roll in **Exhibit “B”** to the Tax Collector pursuant to the Uniform Method; and

WHEREAS, it is in the best interests of the District to permit the District Manager to amend the Assessment Roll adopted herein, including the property certified to the Tax Collector by this Resolution, as the Property Appraiser updates the property roll for the County, for such time as authorized by Florida law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT:

SECTION 1. BENEFIT. The provision of the services, facilities and operations as described in **Exhibit “A”** confer a special and peculiar benefit to the lands within the District, which benefits exceed or equal the costs of the assessments. The allocation of the costs to the specially benefited lands is shown in **Exhibits “A”** and **“B”**.

SECTION 2. ASSESSMENT IMPOSITION. Pursuant to Chapter 190 of the Florida Statutes, and using procedures authorized by Florida law for the levy and collection of special assessments, a special assessment for operation and maintenance is hereby imposed and levied on benefited lands within the District in accordance with **Exhibits “A”** and **“B”**. The lien of the special assessments for operations and maintenance imposed and levied by this Resolution shall be effective upon passage of this Resolution.

SECTION 3. COLLECTION AND DUE DATE. The collection of the previously levied debt service assessments and operation and maintenance special assessments on all assessable lands shall be at the same time and in the same manner as County taxes in accordance with the Uniform Method, as set forth in **Exhibits “A”** and **“B.”** The District certifies all assessments for debt service and operations and maintenance for collection pursuant to Chapters 190 and 197, Florida Statutes. All assessments collected by the Tax Collector shall be due and payable as provided in Chapter 197, Florida Statutes.

SECTION 4. ASSESSMENT ROLL. The District's Assessment Roll, attached to this Resolution as **Exhibit “B”**, is hereby certified and adopted.

SECTION 5. ASSESSMENT ROLL AMENDMENT. The District Manager shall keep apprised of all updates made to the County property roll by the Property Appraiser after the date of this Resolution, and shall amend the District's Assessment Roll in accordance with any such updates, for such time as authorized by Florida law. After any amendment of the Assessment Roll, the District Manager shall file the updates to the tax roll in the District records.

SECTION 6. SEVERABILITY. The invalidity or unenforceability of any one or more provisions of this Resolution shall not affect the validity or enforceability of the remaining portions of this Resolution, or any part thereof.

SECTION 7. EFFECTIVE DATE. This Resolution shall take effect upon the passage and adoption of this Resolution by the Board of Supervisors of the Heritage Harbor Community Development District.

PASSED AND ADOPTED THIS 19TH DAY OF JULY, 2018.

ATTEST:

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Name: _____
Assistant Secretary

By: _____
Name: _____
Chair of the Board of Supervisors

Exhibit "A" – Fiscal Year 2018/2019 Budget
Exhibit "B" – Assessment Roll

EXHIBIT 10

RESOLUTION NO. 2018-10

A RESOLUTION OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AUTHORIZING THE ISSUANCE OF AND AWARDING THE SALE OF ITS \$_____ PRINCIPAL AMOUNT OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING NOTE, SERIES 2018 TO HANCOCK WHITNEY BANK FOR THE PURPOSE OF REFUNDING ALL OF THE OUTSTANDING HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT RECREATIONAL REVENUE BONDS, SERIES 1997 AND ALL OF THE HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 2008 (COLLECTIVELY THE "REFUNDED BONDS") AND PROVIDING FUNDS TO CONSTRUCT AND ACQUIRE VARIOUS ASSESSABLE IMPROVEMENTS; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION OF A THIRD SUPPLEMENTAL TRUST INDENTURE AND APPROVING U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, BOND REGISTRAR AND PAYING AGENT THEREUNDER; APPROVING THE FORM OF SAID 2018 NOTE; CALLING THE REFUNDED BONDS TO BE REFUNDED FOR EARLY REDEMPTION; APPROVING THE FORM OF AND AUTHORIZING THE EXECUTION AND DELIVERY OF AN ESCROW DEPOSIT AGREEMENT WITH U.S. BANK NATIONAL ASSOCIATION, AS ESCROW AGENT THEREUNDER; AUTHORIZING CERTAIN OFFICIALS OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT AND OTHERS TO TAKE ALL ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE, SALE AND DELIVERY OF SAID 2018 NOTE; PROVIDING CERTAIN OTHER DETAILS WITH RESPECT TO SAID 2018 NOTE; DESIGNATING SAID 2018 NOTE AS A "QUALIFIED TAX-EXEMPT OBLIGATION" UNDER SECTION 265(b)(3)(B) OF THE INTERNAL REVENUE CODE OF 1986; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Heritage Harbor Community Development District (the "District") is authorized by Florida Statutes, Chapter 190 (the "Act"), particularly Section 190.016(7), and the Master Indenture (as hereinafter defined) to issue debt for the purpose of refunding outstanding bonds of the District; and

WHEREAS, the District is also authorized by the Act and Ordinance No. 97-9 of Hillsborough County, Florida, (the "Ordinance"), to issue its bonds for the purpose of acquiring and constructing assessable improvements (the "2018 Project") all as provided in the Act and the Ordinance; and

WHEREAS, the District issued its Recreational Revenue Bonds, Series 1997 (the "1997 Bonds") pursuant to an Indenture of Trust dated as of December 1, 1997 (the "1997 Indenture") to construct a public golf course and golf course related facilities; and

WHEREAS, the District issued its Special Assessment Refunding Bonds Series 2008 (the "2008 Bonds") to refund the District's the Special Assessment Revenue Bonds Series 1997A issued to acquire and construct public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") and a First Supplemental Trust Indenture also dated as of December 1, 1997, both between the District and U.S. Bank National Association as successor trustee; and

WHEREAS, the District is authorized by the Act to make payments of principal, interest, and premium, if any, with respect to its bonds by levying and collecting special assessments on property located within the District and specially benefitted by the assessable improvements financed with certain proceeds of the 1997 Bonds and 2008 Bonds; and

WHEREAS, the District now desires to authorize the issuance of and award the sale of its Special Assessment Refunding Note, Series 2018 in a principal amount of \$_____ (the "2018 Note"), to approve the Supplemental Indenture (hereinafter defined) and to provide for various other matters relating to the issuance of the 2018 Note; and

WHEREAS, the Board of Supervisors of the District (the "Board") has received from Hancock Whitney Bank (the "Purchaser") a commitment letter attached hereto for the purchase of the 2018 Note and the Board has determined with the input of its financial advisor, Public Resources Advisory Group (the "Financial Advisor"), that acceptance of such proposal and the sale of the 2018 Note to the Purchaser is in the best interest of the District for the reasons hereafter indicated.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT, as follows:

SECTION 1. Definitions. All words and phrases used herein in capitalized form, unless otherwise defined herein, shall have the meaning ascribed to them in the Indenture (hereinafter defined). The District's Outstanding 1997 Bonds and 2008 Bonds are collectively referred to herein as the "Refunded Bonds."

SECTION 2. Authorization. There is hereby authorized to be issued the 2018 Note in the principal amount of \$_____. The 2018 Note shall bear an interest rate of 3.85% per annum, subject to adjustment as provided in the Purchaser's commitment letter attached hereto, shall mature on May 1, 2023 and shall have such other provisions as set forth in the commitment letter attached hereto and the Supplemental Indenture (as defined below). The 2018 Note shall be issued under and secured by the Master Indenture as supplemented and amended by the Supplemental Indenture (collectively the "Indenture"). The proceeds of the 2018 Note shall be used for the purposes set forth in the Supplemental Indenture.

SECTION 3. Approval of Supplemental Indenture. The Third Supplemental Trust Indenture (the "Supplemental Indenture") is hereby approved in substantially the form attached hereto and the Chairman or the Vice Chairman of the Board is hereby authorized and directed to execute and deliver such Supplemental Indenture on behalf of and in the name of the District, and the Secretary or any Assistant Secretary of the Board is hereby authorized to attest such execution, with such additions and deletions therein as may be made and approved by the Chairman or the Vice Chairman executing the same, such execution to be conclusive evidence of such approval. U.S. Bank National Association is hereby approved to serve as Trustee, Bond Registrar and Paying Agent under such Supplemental Indenture.

SECTION 4. Negotiated Sale; Acceptance of Commitment letter. The District has solicited proposals from qualified financial institutions for a refunding of the Refunded Bonds and to provide proceeds to acquire and construct a portion of the 2018 Project. Due to the present volatility of the market for municipal debt, it is in the best interest of the District to issue the 2018 Note by negotiated sale, allowing the District to issue the 2018 Note at the most advantageous time, rather than a specified advertised future date, thereby allowing the District to obtain the best possible price, interest rate and other terms for the 2018 Note, and accordingly, the Board finds and determines that it is in the best financial interest of the District that a negotiated sale of the 2018 Note to the Purchaser be authorized. The Purchaser's commitment letter attached hereto is hereby accepted.

SECTION 5. Form of 2018 Note. The 2018 Note shall be in substantially the form as set forth in the exhibit to the Supplemental Indenture, with such additions, deletions and other changes thereto as the officials of the Board executing the 2018 Note shall approve, such approval to be conclusively evidenced by the execution of the 2018 Note (by manual or facsimile signature) by such officials.

SECTION 6. Early Redemption of Refunded Bonds. Subject to delivery of the 2018 Note, all of the then outstanding Refunded Bonds are hereby irrevocably called for redemption on the date(s) set forth in the Escrow Deposit Agreement (hereinafter defined) at the redemption price of 100% of the principal amount of such Refunded Bonds together with accrued interest to the redemption date.

SECTION 7. Approval of Escrow Deposit Agreement. The Escrow Deposit Agreement, pursuant to which certain proceeds of the 2018 Note and other legally available moneys of the District will be deposited to provide for the refunding and defeasance of the Refunded Bonds, is hereby approved in substantially the form attached hereto and the Chairman or the Vice Chairman of the Board is hereby authorized and directed to execute and deliver such agreement on behalf of and in the name of the District and the Secretary or any Assistant Secretary of the Board is hereby authorized to attest such execution, with such additions and deletions therein as may be made and approved by the Chairman or the Vice Chairman executing the same, such execution to be conclusive evidence of such approval. U.S. Bank National Association is hereby approved to serve as Escrow Agent under the Escrow Deposit Agreement.

SECTION 8. Compliance with Section 190.016(7), Florida Statutes. The District hereby finds that the refunding of the Refunded Bonds as described herein and in the Indenture

complies with Section 190.016(7), Florida Statutes, in that the issuance of the 2018 Note and the use of certain proceeds thereof to refund the Refunded Bonds is advantageous to the District.

SECTION 9. Open Meetings. It is hereby found and determined that all official acts of this Board concerning and relating to the issuance, sale, and delivery of the 2018 Note, including but not limited to adoption of this Resolution, were taken in open meetings of the members of the Board and all deliberations of the members of the Board that resulted in such official acts were in meetings open to the public, in compliance with all legal requirements including, but not limited to, the requirement of Florida Statutes, Section 286.011.

SECTION 10. Other Actions. The Chairman, the Vice Chairman, the Secretary and any Assistant Secretary of the District, and any authorized designee thereof (collectively, the "District Officers"), Akerman LLP, as Bond Counsel, Straley Robin Vericker, P.A., as Counsel to the District, the Financial Advisor and any other consultant or experts retained by the District, including the District Engineer, and DPF Management & Consulting, LLC, as District Manager and Assessment Consultant, are hereby authorized and directed to take all actions necessary or desirable in connection with the issuance and delivery of the 2018 Note and the consummation of all transactions in connection therewith. The District Officers are hereby authorized and directed to execute all necessary or desirable certificates, documents, papers, and agreements to complete the undertaking and fulfillment of all transactions referred to in or contemplated by the Indenture and this Resolution.

SECTION 11. Designation of 2018 Note as Bank Qualified. The District designates the 2018 Note as a "qualified tax-exempt obligation" within the meaning of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended (the "Code"). The District does not reasonably anticipate that the District, any subordinate entities of the District, and any issuers of debt that issue "on behalf" of the District, will during the calendar year 2018 issue more than \$10,000,000 of "tax-exempt" obligations, exclusive of those obligations described in Section 265(b)(3)(C)(ii) of the Code.

SECTION 12. Approval of Prior Actions. All actions taken to date by the members of the Board and the officers, agents, and employees of the District in furtherance of the issuance of the 2018 Note are hereby approved, confirmed and ratified.

SECTION 13. Inconsistent Resolutions and Motions. All prior resolutions of the Board inconsistent with the provisions of this Resolution are hereby modified, supplemented and amended to conform with the provisions herein contained and, except as so modified, supplemented and amended hereby, shall remain in full force and effect.

SECTION 14. Severability. If any section, paragraph, clause or provision of this Resolution shall be held to be invalid or ineffective for any reason, the remainder of this Resolution shall continue in full force and effect, it being expressly hereby found and declared that the remainder of this Resolution would have been adopted despite the invalidity or ineffectiveness of such section, paragraph, clause or provision.

SECTION 15. Effective Date. This Resolution shall become effective immediately upon its adoption.

ADOPTED this 19th day of July, 2018.

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Chairman

[SEAL]

Attest:

By: _____
Secretary

THIRD SUPPLEMENTAL TRUST INDENTURE

**HERITAGE HARBOR
COMMUNITY DEVELOPMENT DISTRICT**

TO

**US BANK NATIONAL ASSOCIATION,
AS TRUSTEE**

Dated as of July 1, 2018

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This Table of Contents is incorporated herein for ease of reference only and shall not be deemed a part of the Third Supplemental Trust Indenture.

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Exhibit A - Form of Series 2018 Note

Exhibit B - Form of Acquisition and Construction Requisition

**THIRD SUPPLEMENTAL
TRUST INDENTURE**

THIS THIRD SUPPLEMENTAL TRUST INDENTURE (the "Third Supplemental Indenture") is dated as of July 1, 2018, from **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT** (the "District") to **US BANK NATIONAL ASSOCIATION**, a national banking association, as Trustee (the "Trustee"), authorized to accept and execute trusts of the character herein set out and in the Master Indenture herein defined.

WHEREAS, the District has heretofore issued its \$7,900,000 in aggregate principal amount of Heritage Harbor Community Development District Recreational Revenue Bonds, Series 1997 (the 1997 Bonds) pursuant to an Indenture of Trust dated as of December 1, 1997 for the primary purpose of financing a portion of the costs of a public golf course and golf course related facilities (the "1997 Project"); and

WHEREAS, the District issued its Special Assessment Refunding Bonds Series 2008 (the "2008 Bonds", collectively with the 1997 Bonds, the "Refunded Bonds") to refund the District's the Special Assessment Revenue Bonds Series 1997A which were issued to acquire and construct public infrastructure improvements consisting of stormwater management, wastewater collection system, water distribution system, an irrigation system, and roadways for the recreational amenities (the "2008 Project," collectively with the 1997 Project, the "Refunded Project") pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") and a First Supplemental Trust Indenture also dated as of December 1, 1997, both between the District and U.S. Bank National Association as successor trustee; and

WHEREAS, in order to achieve debt service savings, as to each Series of the Refunded Bonds, the District proposes to refund on a current basis all of the outstanding Refunded Bonds; and

WHEREAS, the District will also use certain proceeds of the Series 2018 Note (as defined below) for constructing or acquiring certain public improvements (the "2018 Project"), as set forth in the plans and specifications described in the Report of the District Engineer dated May 14, 2018; and

WHEREAS, pursuant to the Master Indenture and this Third Supplemental Indenture (hereinafter sometimes collectively referred to as the "Indenture"), the District has determined to issue its \$_____ Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018 (the "Series 2018 Note"); and

WHEREAS, the proceeds of the Series 2018 Note will be used to provide funds, together with other available moneys, to (i) refund all of the outstanding Refunded Bonds, (ii) provide funds to acquire and construct a portion of the 2018 Project, (iii) fund the 2018 Reserve Account, (iv) pay the costs of issuance of the Series 2018 Note and (v) to pay a portion of the interest accruing on the Series 2018 Note; and

WHEREAS, the Series 2018 Note will be payable from and secured by the revenues derived by the District from the Series 2018 Assessments imposed, levied and collected by the District with respect to property specially benefited by the Refunded Project and the 2018 Project (the "Series 2018 Assessments"), which, together with the Series 2018 Pledged Funds (defined below), will comprise the Series 2018 Trust Estate; and

WHEREAS, the execution and delivery of the Series 2018 Note and of this Third Supplemental Indenture have been duly authorized by the Governing Body of the District and all things necessary to make the Series 2018 Note, when executed by the District and authenticated by the Trustee, a valid and binding legal obligation of the District and to make this Third Supplemental Indenture a valid and binding agreement and, together with the Master Indenture, a valid and binding lien on the Series 2018 Trust Estate;

NOW THEREFORE, KNOW ALL MEN BY THESE PRESENTS, THIS THIRD SUPPLEMENTAL TRUST INDENTURE WITNESSETH:

That the District, in consideration of the premises, the acceptance by the Trustee of the trusts hereby created, the mutual covenants herein contained, the purchase and acceptance of the Series 2018 Note by the purchaser or purchasers thereof, and other good and valuable consideration, receipt of which is hereby acknowledged, and in order to further secure the payment of the principal Redemption Price of, and interest on the Series 2018 Note Outstanding (as defined in the Master Indenture) from time to time, according to its tenor and effect, and such other payments required to be made under the Master Indenture or hereunder, and such other payments due under any Letter of Credit Agreement or Liquidity Agreement (as defined in the Master Indenture), and to further secure the observance and performance by the District of all the covenants, expressed or implied in the Master Indenture, in this Third Supplemental Indenture and in the Series 2018 Note: (a) has executed and delivered this Third Supplemental Indenture and (b) does hereby, in confirmation of the Master Indenture, grant, bargain, sell, convey, transfer, assign and pledge unto the Trustee, and unto its successors in the trusts under the Master Indenture, and to them and their successors and assigns forever, all right, title and interest of the District, in, to and under, subject to the terms and conditions of the Master Indenture and the provisions of the Master Indenture pertaining to the application thereof for or to the purposes and on the terms set forth in the Master Indenture, the revenues derived by the District from the Series 2018 Assessments (the "Series 2018 Pledged Revenues") and the Funds and Accounts (except for the Series 2018 Rebate Account) established hereby (the "Series 2018 Pledged Funds") which shall comprise a part of the Trust Estate securing the Series 2018 Note (the "Series 2018 Trust Estate");

TO HAVE AND TO HOLD all the same by the Master Indenture granted, bargained, sold, conveyed, transferred, assigned and pledged, or agreed or intended so to be, to the Trustee and its successors in said trust and to it and its assigns forever;

IN TRUST NEVERTHELESS, except as in each such case may otherwise be provided in the Master Indenture, upon the terms and trusts in the Indenture set forth for the equal and proportionate benefit, security and protection of all and singular the present and future Owners of

the Series 2018 Note issued or to be issued under and secured by this Third Supplemental Indenture;

PROVIDED FURTHER HOWEVER, that if the District, its successors or assigns, shall well and truly pay, or cause to be paid, or make due provision for the payment of the principal and Redemption Price of the Series 2018 Note or any particular maturity issued, secured and Outstanding under this Third Supplemental Indenture and the interest due or to become due thereon, at the times and in the manner mentioned in the Series 2018 Note and this Third Supplemental Indenture, according to the true intent and meaning thereof, and shall well and truly keep, perform and observe all the covenants and conditions pursuant to the terms of the Master Indenture and this Third Supplemental Indenture to be kept, performed and observed by it, and shall pay or cause to be paid to the Trustee all sums of money due or to become due to it in accordance with the terms and provisions of the Master Indenture and this Third Supplemental Indenture, then upon such final payments, this Third Supplemental Indenture and the rights hereby granted shall cease and terminate, with respect to the Series 2018 Note, otherwise this Third Supplemental Indenture shall remain in full force and effect;

THIS THIRD SUPPLEMENTAL INDENTURE FURTHER WITNESSETH, and it is expressly declared, that the Series 2018 Note issued and secured hereunder shall be issued, authenticated and delivered and all of the rights and property pledged to the payment thereof are to be dealt with and disposed of under, upon and subject to the terms, conditions, stipulations, covenants, agreements, trusts, uses and purposes as in the Master Indenture (except as amended directly or by implication by this Third Supplemental Indenture), including this Third Supplemental Indenture, expressed, and the District has agreed and covenanted, and does hereby agree and covenant, with the Trustee and with the respective Owners, from time to time, of the Series 2018 Note, as follows:

ARTICLE I DEFINITIONS

Section 101 Definitions. All terms used herein that are defined in the recitals hereto are used with the same meaning herein unless the context clearly requires otherwise. All terms used herein that are defined in the Master Indenture are used with the same meaning herein (including the use of such terms in the recitals hereto and the granting clauses hereof) unless (i) expressly given a different meaning herein or (ii) the context clearly requires otherwise. In addition, unless the context clearly requires otherwise, the following terms used herein shall have the following meanings:

"Authorized Denominations" shall mean, with respect to the Series 2018 Note, the then outstanding aggregate principal amount of the Series 2018 Note, from time to time; provided, however, that any redemption of the Series 2018 Note shall be in integral whole number multiples of \$1,000.

"Bank" or "Owner" shall mean initially, Hancock Whitney Bank, a Mississippi state chartered bank (or its authorized representative) and its successors and assigns.

"Delinquent Assessment Interest" shall mean Series 2018 Assessments Interest deposited by the District with the Trustee after May 1 of the year in which such Assessment Interest has, or would have, become delinquent under State law applicable thereto.

"Delinquent Assessment Principal" shall mean Series 2018 Assessments Principal deposited by the District with the Trustee after May 1 of the year in which such Series 2018 Assessments Principal has, or would have, become delinquent under State law applicable thereto.

"Determination of Taxability" shall mean, any determination, decision or decree by the Commissioner or any District Director of the Internal Revenue Service, as such officers are identified by the Code, or any court of competent jurisdiction that the interest payable under the Series 2018 Note is includable in the gross income (as defined in Section 61 of the Code) of the Holder.

"Escrow Agent" shall mean U.S. Bank National Association and its permitted successors and assigns.

"Escrow Deposit Agreement" shall mean that certain Escrow Deposit Agreement dated July 25, 2018 by and between the District and the Escrow Agent, as such agreement may be amended and supplemented from time to time in accordance with its terms.

"Escrow Fund" shall mean the fund created for the defeasance and payment of the Refunded Bonds in the Escrow Deposit Agreement.

"Interest Payment Date" shall mean each May 1 and November 1, commencing November 1, 2018.

"Series 2018 Assessments" shall mean the Assessments levied by the District against lands within the District specially benefited by the Refunded Project and the 2018 Project.

"Series 2018 Assessments Interest" shall mean the interest on the *Series 2018 Assessments* which is pledged to the Series 2018 Note.

"Series 2018 Assessments Principal" shall mean the principal amount of *Series 2018 Assessments* received by the District which represent the principal of and Amortization Installments of the Series 2018 Note, other than applicable Delinquent Assessment Principal and Series 2018 Prepayment Principal.

"Series 2018 Assessments Proceedings" shall mean the proceedings of the District with respect to the establishment, levy and collection of the *Series 2018 Assessments*, including, but not limited to Resolutions Nos. 2018-04, 2018-05, and 2018-__, adopted by the Governing Body of the District and any supplemental proceedings undertaken by the District with respect to the Series 2018 Note.

"Series 2018 Assessments Revenues" shall mean all revenues derived by the District from the *Series 2018 Assessments*.

"Series 2018 Note" shall mean \$_____ Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018.

"Series 2018 Investment Obligations" shall mean and include any of the following securities, if and to the extent that such securities are legal investments for funds of the District:

(i) Government Obligations;

(ii) Bonds, debentures, notes or other evidences of indebtedness issued by any of the following agencies or such other government - sponsored agencies which may presently exist or be hereafter created; provided that, such bonds, debentures, notes or other evidences of indebtedness are fully guaranteed as to both principal and interest by the United States of America; Bank for Cooperatives; Federal Intermediate Credit Banks; Federal Financing Bank; Federal Home Loan Bank System; Export-Import Bank of the United States; Farmers Home Administration; Small Business Administration; Inter-American Development Bank; International Bank for Reconstruction and Development; Federal Land Banks; the Federal National Mortgage Association; the Government National Mortgage Association; the Tennessee Valley Authority; or the Washington Metropolitan Area Transit Authority;

(iii) Shares of money market mutual funds that invest only in the obligations described in (i) and (ii) above, including money market mutual funds of the Trustee bank meeting such criteria;

(iv) Time deposits, demand deposits or certificate of deposit of any depository institution or trust company incorporated under the laws of the United States of America or any

state (or any domestic branch of a foreign bank) and subject to supervision and examination by federal or state depository institution authority (including the Trustee); provided, however, that at the time of the investment, short-term unsecured debt obligations shall have a credit rating in the highest rating category by S&P or Moody's.

Under all circumstances, the Trustee shall be entitled to conclusively rely upon the direction of an Authorized Officer that any investment directed by the District is permitted under the Indenture.

"Series 2018 Prepayment Principal" shall mean the excess amount of Series 2018 Assessments Principal received by the District over the Series 2018 Assessments Principal included on any outstanding and unpaid tax bill, whether or not mandated to be prepaid in accordance with the Series 2018 Assessments Proceedings. Anything herein or in the Master Indenture to the contrary notwithstanding, the term Series 2018 Prepayment Principal shall not mean the proceeds of any Refunding Bonds or other borrowing of the District.

"2018 Reserve Account Requirement" shall mean, with respect to the Series 2018 Note, an amount, as calculated from time to time, equal to 20% of the Maximum Annual Debt Service Requirement for the Outstanding Series 2018 Note (initially \$_____).

"Taxable Rate" shall mean an interest rate on such Series 2018 Note which will result in the same after-tax yield to the Owner of such Series 2018 Note as before said Determination of Taxability; provided, however, the Taxable Rate shall not exceed 4.639% per annum. The determination of the Taxable Rate, including any partial application as provided in Section 203 of this Third Supplemental Indenture, shall be made by the Owner in good faith and shall be conclusive and binding upon the District absent manifest error. Written notice of the Taxable Rate shall be given to the Trustee by the Owner and the District agrees that the Trustee may conclusively rely on such notice.

"Tax Exempt Rate" shall mean 3.85% per annum.

ARTICLE II
AUTHORIZATION, ISSUANCE AND PROVISIONS OF SERIES 2018 NOTE
AND AMENDMENT OF MASTER INDENTURE

Section 201 *Authorization of Series 2018 Note.* The Series 2018 Note is hereby authorized to be issued in the aggregate principal amount of \$_____ for the purposes enumerated in the recitals hereto to be designated "Heritage Harbor Community Development District Special Assessment Refunding Note, Series 2018." The Series 2018 Note shall be substantially in the form set forth as Exhibit A to this Third Supplemental Indenture. The Series 2018 Note shall bear the designation "2018R".

The Series 2018 Note shall be initially issued in the form of a separate single certificated fully registered Series 2018 Note.

The provisions of Article II of the Master Indenture with respect to the registration, transfer and exchange of Bonds shall apply.

Section 202 *Terms of Series 2018 Note.* The Series 2018 Note shall be one Term Note, shall be issued in one Series, shall bear interest at the fixed interest rate per annum, subject to adjustment as hereinafter provided, and shall mature in the amount and on the date set forth below:

| | | |
|---------------|-----------------|-----------------|
| Principal | Initial | |
| <u>Amount</u> | <u>Interest</u> | <u>Maturity</u> |
| \$_____ | <u>Rate</u> | <u>(May 1)</u> |
| | 3.85% | May 1, 2023 |

Section 203 *Dating; Interest Accrual; Interest Adjustment.* (a) The Series 2018 Note shall be dated the date of the initial issuance and delivery of the Series 2018 Note hereunder. The Series 2018 Note also shall bear its date of authentication. The Series 2018 Note shall bear interest at the Tax Exempt Rate from the Interest Payment Date to which interest has been paid next preceding the date of its authentication, unless the date of its authentication: (i) is an Interest Payment Date to which interest on the Series 2018 Note has been paid, in which event the Series 2018 Note shall bear interest from its date of authentication; or (ii) is prior to the first Interest Payment Date for the Series 2018 Note, in which event, the Series 2018 Note shall bear interest from its date. Interest on the Series 2018 Note shall be due and payable on each May 1 and November 1, commencing November 1, 2018.

(b) Interest on the Series 2018 Note will be computed in all cases on the basis of twelve 30-day months. Interest on overdue principal and, to the extent lawful, on overdue interest will be payable at the numerical rate of interest borne by the Series 2018 Note from the day before the default occurred.

(c) If there is a Determination of Taxability not caused by the action of the Owners, the Series 2018 Note shall bear interest at the Taxable Rate from the date on which the Determination of Taxability determines that interest on the Series 2018 Note is included in federal gross income. The

District shall provide the Trustee and the Owners notice of such Determination of Taxability immediately upon receipt of notice of such. The District hereby covenants that on each date it certifies for collection Series 2018 Assessments following the effective date of the Determination of Taxability, it will certify for collection Series 2018 Assessments in an amount that will provide sufficient Series 2018 Pledged Revenues to pay, in addition to the current year's debt service, the difference between the Tax-Exempt Rate and the Taxable Rate from the date set forth in the Determination of Taxability as described above to the immediately succeeding November 1 (the "Taxable Rate Differential"); provided, however, that such levy will not cause the interest component of the Series 2018 Assessments and including any penalties and interest paid by the applicable owners to the Internal Revenue Service as a result of such Determination of Taxability to exceed the Taxable Rate. Within 60 days of being informed of any Determination of Taxability the District agrees to pay the applicable Owner any penalties and interest paid by such Owner as a result of a Determination of Taxability. In the event there is a Determination of Taxability, and the District is unable to certify for collection the full amount of the Tax Rate Differential during the remaining term of the Series 2018 Note without exceeding the Taxable Rate, the District has no other obligation to levy and recover the portion of Taxable Rate Differential exceeding Taxable Rate. If the amount of Series 2018 Assessments certified for collection by the District in such year are insufficient to pay the Taxable Rate Differential such insufficiency, in and of itself, shall not be an Event of Default so long as the interest component of such Series 2018 Assessments is at least the Taxable Rate.

In the event that interest on any Series 2018 Note during any period becomes partially taxable as a result of a Determination of Taxability applicable to less than all of the Series 2018 Note, then the interest rate on such Series 2018 Note shall be increased during such period by an amount equal to: $(A-B) \times C$ where:

(A) "A" equals the Taxable Rate (expressed as a percentage);

(B) "B" equals the interest rate on such Series 2018 Note absent such Determination of Taxability (expressed as a percentage); and

(C) "C" equals the portion of such Series 2018 Note the interest on which has become taxable as the result of such tax change (expressed as a decimal).

(D) The Trustee is entitled to assume, in the absence of notice from the Owner to the contrary, that the Series 2018 Note bears interest at the Tax-Exempt Rate.

Section 204 Denominations. The Series 2018 Note shall be issued in the Authorized Denomination.

Section 205 Transfer Restrictions. The registration of ownership of the Series 2018 Note may be transferred only in whole and only to a Qualified Institutional Buyer (as defined in Section 517.021(20), Florida Statutes), certified by the transferee to the Trustee in writing, on which certification the Trustee may conclusively rely. The Series 2018 Note shall bear a legend consistent with this Section 205.

Section 206 *Bond Registrar and Paying Agent.* The District appoints the Trustee as Bond Registrar and Paying Agent for the Series 2018 Note.

Section 207 *Conditions Precedent to Issuance of Series 2018 Note.* In addition to complying with the requirements set forth in the Master Indenture in connection with the issuance of the Series 2018 Note, the Series 2018 Note shall be executed by the District for delivery to the Trustee and thereupon shall be authenticated by the Trustee and delivered to the Owner or upon its order, but only upon the further receipt by the Trustee of:

- (a) Certified copies of the Series 2018 Assessments Proceedings;
- (b) Executed copies of the Master Indenture and this Third Supplemental Indenture;
- (c) A customary Bond Counsel opinion in a form satisfactory to the Bank;
- (d) An opinion of Counsel to the District to the effect that all proceedings undertaken by the District with respect to the Series 2018 Assessments have been in accordance with Florida law and that the District has taken all action necessary to levy and impose the Series 2018 Assessments, the Series 2018 Assessments are legal, valid and binding first liens upon the property against which such Series 2018 Assessments are made, coequal with the lien of all state, county, district and municipal taxes, superior in dignity to all other liens, titles and claims, until paid;
- (e) A certificate of an Authorized Officer to the effect that, upon the authentication and delivery of the Series 2018 Note, the District will not be in default in the performance of the terms and provisions of the Master Indenture or this Third Supplemental Indenture;
- (f) The Escrow Deposit Agreement including Accountant's Certificate; and
- (g) The Master Indenture opinion of Bond Counsel.

Payment to the Trustee of the net proceeds from the issuance of the Series 2018 Note shall be conclusive evidence that the foregoing conditions, including those in the Master Indenture, have been met to the satisfaction of the Bank.

ARTICLE III
REDEMPTION OF SERIES 2018 NOTE

Section 301 *Series 2018 Note Subject to Redemption.* The Series 2018 Note is subject to redemption prior to maturity as provided in the form thereof set forth as Exhibit A to this Third Supplemental Indenture.

ARTICLE IV
DEPOSIT OF SERIES 2018 NOTE PROCEEDS AND APPLICATION THEREOF;
ESTABLISHMENT OF ACCOUNTS AND OPERATION THEREOF

Section 401 *Establishment of Accounts.* (a) There is hereby established, the following Funds and Accounts.

(b) There are hereby established within the Acquisition and Construction Fund held by the Trustee the following accounts:

(i) a 2018 Acquisition and Construction Account;

(ii) a Series 2018 Costs of Issuance Account; and

Amounts on deposit in the 2018 Acquisition and Construction Account shall be applied to pay the Cost of the 2018 Project upon presentment to the Trustee of a properly signed requisition in substantially the form of Exhibit B pursuant to which the Trustee shall withdraw moneys from the 2018 Acquisition and Construction Account.

(c) There are hereby established within the Debt Service Fund held by the Trustee: (i) a 2018 Sinking Fund Account and a 2018 Interest Account; and (ii) a 2018 Redemption Account and therein a 2018 Prepayment Subaccount and an Optional Redemption Subaccount;

(d) There is hereby established within the Reserve Fund held by the Trustee a 2018 Reserve Account, which shall be held for the benefit of the Series 2018 Note;

(e) There is hereby established within the Revenue Fund held by the Trustee a 2018 Revenue Account; and

(f) There is hereby established within the Rebate Fund held by the Trustee a 2018 Rebate Account which the Trustee shall open at the direction of the District.

Section 402 *Use of Series 2018 Note Proceeds.* The amounts received by the District from the sale of the Series 2018 Note and Refunded Moneys (hereinafter defined), which total \$_____, are comprised of \$_____ (the "Proceeds") representing the face amount of the Series 2018 Note, plus \$_____ remaining in the Reserve Account for the 1997 Bonds, \$_____ on deposit in the Series 2008 Revenue Account for the 2008 Bonds and \$_____, totaling \$_____ (collectively, the "Refunded Moneys") shall be applied as follows:

(i) Proceeds in the amount of \$_____, plus all of the Refunded Moneys other than \$_____ on deposit in the Series 2008 Revenue Account, which will be deposited in the 2018 Interest Account, for a total of \$_____, will be deposited with the Escrow Agent, and will be used to pay the principal of and accrued and unpaid interest on the Refunded Bonds, in accordance with the Escrow Deposit Agreement;

(ii) Proceeds in the amount of \$_____ will be deposited in the 2018 Reserve Account;

(iii) Proceeds in the amount of \$_____ shall be deposited to the 2018 Acquisition and Construction Account;

(iv) Proceeds in the amount of \$_____ will be deposited in the Series 2018 Costs of Issuance Account and used to pay the costs of issuance of the Series 2018 Note; and

(v) \$_____ shall be deposited into the 2018 Interest Account and used to pay the interest on the Series 2018 Note due on November 1, 2018.

Any additional moneys remaining in the Funds and Accounts established for the Refunded Bonds not transferred as provided above shall be transferred over and deposited into the 2018 Revenue Account and the remaining Funds and Accounts held for the Refunded Bonds closed.

Section 403 Costs of Issuance Account. The amount deposited in the Series 2018 Costs of Issuance Account shall, at the written direction of an Authorized Officer to the Trustee, be used to pay the costs of issuance relating to the Series 2018 Note. On a date six months from the date of issuance of the Series 2018 Note, any amounts remaining on deposit in the Series 2018 Costs of Issuance Account shall be transferred over and deposited into the 2018 Revenue Account and used for the purposes permitted therefor.

Section 404 2018 Reserve Account. The 2018 Reserve Account shall be funded and maintained at all times in an amount equal to the 2018 Reserve Account Requirement. Amounts on deposit in the 2018 Reserve Account shall be used as provided herein and in the Master Indenture and otherwise only for the purpose of making payments into the 2018 Interest Account and the 2018 Sinking Fund Account to pay Debt Service on the Series 2018 Note, when due, to the extent the moneys on deposit in such Accounts therein and available therefor are insufficient and for no other purpose. Such Accounts shall consist only of cash and Series 2018 Investment Obligations.

Anything herein or in the Master Indenture to the contrary notwithstanding, on the forty-fifth (45th) day preceding each Interest Payment Date (or if such forty-fifth (45th) day is not a Business Day, on the Business Day next preceding such day), the Trustee is hereby authorized and directed to recalculate the 2018 Reserve Account Requirement and to transfer any resulting excess on deposit in the 2018 Reserve Account as the result of such prepayment and not from earnings into the Series 2018 Prepayment Account in the Redemption Fund to be used for the extraordinary mandatory redemption of Series 2018 Note as provided for herein and therein.

On the earliest date on which there is on deposit in the 2018 Reserve Account, sufficient monies, taking into account other monies available therefor, to pay and redeem all of the Outstanding Series 2018 Note, together with accrued interest and redemption premium, if any, on such Series 2018 Note to the earliest date of redemption permitted therein and herein, then the Trustee shall transfer the amount on deposit in the 2018 Reserve Account into the 2018 Prepayment

Subaccount in the 2018 Redemption Account to pay and redeem all of the Outstanding Series 2018 Note on the earliest date permitted for redemption therein and herein.

Section 405 *Amortization Installments; Order of Redemption.* (a) The Amortization Installments established for the Series 2018 Note shall be as set forth in the form of Series 2018 Note attached hereto.

(b) Upon any redemption of Series 2018 Note (other than Series 2018 Note redeemed in accordance with scheduled Amortization Installments and other than Series 2018 Note redeemed at the direction of the District accompanied by a cash flow certificate as required by Section 506(ii) of the Master Indenture), the District shall cause to be recalculated and delivered to the Trustee revised Amortization Installments recalculated so as to reamortize all of the Outstanding Series 2018 Note after giving effect to such redemption in substantially equal annual installments of principal and interest (subject to rounding to \$1,000 integral amounts of principal, except for the final installment) over the remaining term of the Series 2018 Note.

Section 406 *Tax Covenants and Rebate Accounts.* The District shall comply with the Tax Regulatory Covenants as set forth in the District's federal tax certificate delivered in connection with the issuance of the Series 2018 Note, as amended and supplemented from time to time in accordance with its terms.

Section 407 *Establishment of 2018 Revenue Account in Revenue Fund; Application of Revenues and Investment Earnings.* (a) The Trustee is hereby authorized and directed to establish within the Revenue Fund a 2018 Revenue Account into which the Trustee shall deposit any and all amounts required to be deposited therein by this Section 407 or by any other provision of the Master Indenture or this Supplemental Indenture, and any other amounts or payments specifically designated by the District pursuant to a written direction or by a Supplemental Indenture for said purpose. The 2018 Revenue Account shall be held by the Trustee separate and apart from all other Funds and Accounts held under the Indenture and from all other moneys of the Trustee.

(b) The District shall deposit Series 2018 Assessments Revenues with the Trustee immediately upon receipt together with a written accounting setting forth the amounts of such Series 2018 Assessments Revenues in the following categories which shall be deposited by the Trustee into the Funds and Accounts established hereunder as follows:

(i) Series 2018 Assessments Principal, which shall be deposited into the 2018 Sinking Fund Account;

(ii) Series 2018 Prepayment Principal, which shall be deposited into the 2018 Prepayment Subaccount in the Redemption Account;

(iii) Series 2018 Delinquent Assessment Principal, which shall first be applied to restore the amount of any withdrawal from the 2018 Reserve Account to pay the principal of Series 2018 Note, and the balance, if any, shall be deposited into the 2018 Sinking Fund Account;

(iv) Delinquent Assessment Interest, which shall first be applied to restore the amount of any withdrawal from the 2018 Reserve Account to pay the interest on the Series 2018 Note, and the balance, if any, deposited into the 2018 Revenue Account; and

(v) all other Series 2018 Assessments Revenues, which shall be deposited into the 2018 Revenue Account.

Moneys other than Series 2018 Assessments Revenues shall, at the written direction of the District, be deposited into the Optional Redemption Subaccount of the 2018 Redemption Account and used to pay the principal of and premium, if any, on Series 2018 Note called or to be called for optional redemption at the written direction of the District in accordance with the provisions for optional redemption of Series 2018 Note as set forth in the form of Series 2018 Note attached hereto.

(c) On the forty-fifth (45th) day preceding each Interest Payment Date (or if such forty-fifth (45th) day is not a Business Day, on the Business Day next preceding such day), the Trustee shall determine the amount on deposit in the 2018 Prepayment Subaccount of the 2018 Redemption Account and, if the balance therein is greater than zero, shall transfer from the 2018 Revenue Account for deposit into the 2018 Prepayment Subaccount, an amount sufficient to increase the amount on deposit therein to an integral multiple of \$5,000, and shall thereupon give notice and cause the extraordinary mandatory redemption of Series 2018 Note on the next succeeding Interest Payment Date, as the case may be, in the maximum aggregate principal amount for which moneys are then on deposit in such Prepayment Subaccount in accordance with the provisions for extraordinary redemption of such Series of Series 2018 Note set forth in the form of the Series 2018 Note attached hereto, Section 301 hereof.

(d) The Trustee shall transfer amounts on deposit in the 2018 Revenue Account to the Funds and Accounts designated below in the following amounts, at the following times and in the following order of priority:

FIRST, upon receipt but no later than the Business Day immediately preceding each Interest Payment Date while the Series 2018 Note remains Outstanding, commencing with the Business Day immediately preceding November 1, 2018, to the 2018 Interest Account of the Debt Service Fund, an amount equal to the amount of interest payable on the Series 2018 Note then Outstanding to the next succeeding Interest Payment Date, less any other amount already on deposit in the 2018 Interest Account not previously credited;

SECOND, upon receipt but no later than the Business Day immediately preceding May 1, 2019, and on the Business Day immediately preceding each May 1 thereafter through May 1, 2023, while the Series 2018 Note remains Outstanding, to the 2018 Sinking Fund Account, the amount, if any, equal to the difference between the Amortization Installments of the Series 2018 Note subject to mandatory sinking fund redemption on such May 1, and the amount already on deposit in the 2018 Sinking Fund Account not previously credited;

THIRD, upon receipt but no later than the Business Day immediately preceding each Interest Payment Date while the Series 2018 Note remains Outstanding, to the 2018 Reserve

Account, the amount, if any, which is necessary to make the amount on deposit therein equal to the 2018 Reserve Account Requirement with respect to the Series 2018 Note; and

FOURTH, the balance shall be retained in the 2018 Revenue Account.

(e) The District hereby covenants to comply with all provisions of the Tax Regulatory Covenants and to give the Trustee written direction or the dates required by the Tax Regulatory Covenants to, and the Trustee shall, transfer from the 2018 Revenue Account to the Rebate Account established for the Series 2018 Note in the Rebate Fund in accordance with the Master Indenture, the amount due and owing to the United States, which amount shall be paid, to the United States, when due, in accordance with such Tax Regulatory Covenants.

(f) On or after each November 2, the Trustee shall, at the written direction of the District transfer to the District the balance on deposit in the 2018 Revenue Account on such November 2 to be used for any lawful District purpose; provided, however, that on the date of such proposed transfer the amount on deposit in the 2018 Reserve Account in the Reserve Fund shall be equal to the 2018 Reserve Account Requirement, and, provided further, that the Trustee shall not have actual knowledge of an Event of Default under the Master Indenture or hereunder relating to the Series 2018 Note, including the payment of Trustee's fees and expenses then due, and, the balance, if any, shall be paid to, or upon the order of, the District.

(g) Anything herein or in the Master Indenture to the contrary notwithstanding, earnings on investments in all of the Funds and Accounts held as security for the Series 2018 Note shall be invested only in Series 2018 Investment Obligations. Except as provided in the next succeeding paragraphs (i) and (ii), earnings on the Funds and Accounts established hereby and the subaccounts therein shall be retained, as realized, in such Accounts or subaccounts and used for the purpose of such Account or subaccount. Notwithstanding the foregoing, earnings on investments in the 2018 Sinking Fund Account and the 2018 Redemption Account and the Subaccounts therein shall be deposited, as realized, to the credit of the 2018 Revenue Account and used for the purpose of such Account.

Earnings on investments in the 2018 Reserve Account shall be disposed of as follows:

(i) if there was no deficiency in the 2018 Reserve Account as of the most recent date on which amounts on deposit in the 2018 Reserve Account were valued by the Trustee, and if no withdrawals have been made from the 2018 Reserve Account since such date which have created a deficiency, then earnings on investments in the 2018 Reserve Account shall be deposited into the 2018 Revenue Account in the Revenue Fund; and

(ii) if as of the last date on which amounts on deposit in the 2018 Reserve Account were valued by the Trustee there was a deficiency in the 2018 Reserve Account, or if after such date withdrawals have been made from the 2018 Reserve Account and have created such a deficiency, then earnings on investments in the 2018 Reserve Account shall be deposited to the credit of the 2018 Reserve Account until the amount on deposit therein equals the 2018 Reserve Account

Requirement and thereafter shall be allocated to and deposited into the 2018 Revenue Account in the Revenue Fund.

ARTICLE V CONCERNING THE TRUSTEE

Section 501 *Acceptance by Trustee.* The Trustee accepts the trusts declared and provided in this Third Supplemental Indenture and agrees to perform such trusts upon the terms and conditions set forth in the Master Indenture as modified by this Third Supplemental Indenture.

Section 502 *Limitation of Trustee's Responsibility.* The Trustee shall not be responsible in any manner for the due execution of this Third Supplemental Indenture by the District or for the recitals contained herein, all of which are made solely by the District.

Section 503 *Trustee's Duties.* Nothing contained herein shall limit the rights, benefits, privileges, protection and entitlements inuring to the Trustee under the Master Indenture, including, particularly, Article VI thereof, all of which shall apply to the actions of the Trustee under this First Supplemental Indenture.

Section 504 *Brokerage Confirmations.* The District acknowledges that to the extent regulations of the Comptroller of the Currency or other applicable regulatory entity grant the District the right to receive individual confirmations of security sanctions at no additional cost, as they occur, the District specifically waives receipt of such confirmations to the extent permitted by law. The Trustee will furnish the District periodic cash transaction statements that include detail for all investment transactions made by the Trustee hereunder.

Section 505 *Patriot Act Requirements of Trustee.* To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identified each person who opens an account. For a non-individual person such as business entity, a charity, a trust, or other legal entity, the Trustee will ask for documentation to verify such non-individual person's formation and existence as a legal entity. The Trustee may also ask to see financial statements, licenses, identification and authorization documents from individuals claiming authority to represent the entity or other relevant documentation.

ARTICLE VI
ADDITIONAL BONDS

Section 601 *No Parity Bonds.* The District covenants and agrees that so long as the Series 2018 Note remains Outstanding, it shall not cause or permit to be caused any lien, charge or claim against the Series 2018 Trust Estate, nor shall it issue additional parity bonds secured by the lien of the Series 2018 Assessments, without the Owner's prior written consent. The foregoing shall not preclude the District from imposing Assessments, or issuing Bonds secured by Assessments, on lands subject to the Series 2018 Assessments for capital repairs or improvements necessary for health, safety or the welfare of the residents of the District.

ARTICLE VII MISCELLANEOUS

Section 701 Confirmation of Master Indenture. As supplemented by this Third Supplemental Indenture, the Master Indenture is in all respects ratified and confirmed, and this Third Supplemental Indenture shall be read, taken and construed as a part of the Master Indenture so that all of the rights, remedies, terms, conditions, covenants and agreements of the Master Indenture, except insofar as modified herein, shall apply and remain in full force and effect with respect to this Third Supplemental Indenture and to the Series 2018 Note issued hereunder.

Anything in the Master Indenture to the contrary, the District shall not be required to file an annual report with the Trustee as provided in the Master Indenture.

Section 702 Additional Covenant Regarding Assessments. Notwithstanding any provision of the Master Trust Indenture, the Series 2018 Assessments pledged hereunder to secure the Series 2018 Note shall be collected pursuant to the uniform method for the levy, collection and enforcement of Special Assessments afforded by Sections 197.3631, 197.3632 and 197.3635, Florida Statutes, as amended, unless such method is not available

Section 703 Additional Covenants Regarding Financial Statements and Deposit Relationship. For so long as the Series 2018 Note is Outstanding, the District covenants and agrees that it will provide, at its own expense, to the Owner: (a) a copy of its audited financial statements no later than 270 days following the end of each Fiscal Year; (b) a copy of its internally prepared annual financial statements no later than 90 days following the end of each Fiscal Year; and (c) a copy of the statements relating to the 2018 Reserve Account within 45 days of the end of each fiscal quarter. Failure to provide such financial statements and reports after three (3) Business Days' written notice from the Owner to the District, the District Manager and Counsel to the District, with a copy to the Trustee, shall constitute a "Financial Covenant Reporting Failure." Upon the occurrence of a Financial Covenant Reporting Failure the Owner may bring an action for mandamus or specific performance, to compel performance of the District's financial reporting obligations under this section. A Financial Covenant Reporting Failure shall not constitute an Event of Default under the Indenture.

Section 704 Covenant Re Any State or Local Taxes. The District agrees to pay, and indemnify the Owner with respect to, any present or future stamp or documentary taxes, or any other excise or property taxes, charges or similar levies which arise from any payment made under the Series 2018 Note or from the execution, delivery or registration of, or otherwise with respect to, or any agreement or instrument required by, or executed or delivered in connection with, the Series 2018 Note.

Section 705 Banking Relationship. The District covenants and agrees that it will maintain its primary operation and maintenance assessment account with Hancock Whitney Bank for the term of the Series 2018 Note so long as Hancock Whitney Bank's fees remain competitive with market fees.

IN WITNESS WHEREOF, Heritage Harbor Community Development District has caused these presents to be signed in its name and on its behalf by its Chair, and its official seal to be hereunto affixed and attested by its Secretary, thereunto duly authorized, and to evidence its acceptance of the trusts hereby created, the Trustee has caused these presents to be signed in its name and on its behalf by its duly authorized officer.

SEAL

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

Attest:

Secretary

By: _____
Chair, Board of Supervisors

**US BANK NATIONAL ASSOCIATION,
as Trustee**

By: _____
Authorized Signatory

EXHIBIT A
FORM OF SERIES 2018 NOTE

THE REGISTRATION OF OWNERSHIP OF THIS NOTE MAY BE TRANSFERRED ONLY IN WHOLE AND ONLY TO A QUALIFIED INSTITUTIONAL BUYER (AS DEFINED IN SECTION 517.021(20), FLORIDA STATUTES) AS PROVIDED IN THE INDENTURE

No. 2018R-1

\$_____

United States of America
State of Florida

HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REFUNDING NOTE, SERIES 2018

| Interest <u>Rate</u> | Maturity <u>Date</u> | Dated <u>Date</u> |
|-------------------------|-------------------------|----------------------|
| 3.85% | May 1, 2023 | July 25, 2018 |
| | | |

Registered Owner: HANCOCK/WHITNEY BANK

Principal Amount: _____ MILLION _____ HUNDRED _____ THOUSAND
AND NO/100 DOLLARS

HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT, a community development district duly created and existing pursuant to Chapter 190, Florida Statutes (the "District"), for value received, hereby promises to pay (but only out of the sources hereinafter mentioned) to the Registered Owner set forth above, or registered assigns, on the maturity date shown hereon, unless this Note shall have been called for redemption in whole or in part and payment of the Redemption Price (as defined in the Indenture mentioned hereinafter) shall have been duly made or provided for, the principal amount shown above on the dates and on the conditions set forth below and to pay (but only out of the sources hereinafter mentioned) interest on the outstanding principal amount hereof from the most recent Interest Payment Date to which interest has been paid or provided for, or, if no interest has been paid, from the Dated Date shown above on May 1 and November 1 of each year (each, an "Interest Payment Date"), commencing on November 1, 2018, until payment of said principal sum has been made or provided for, at the Interest Rate per annum set forth above. Notwithstanding the foregoing, if any Interest Payment Date is not a Business Day (as defined in the Indenture hereinafter mentioned), then all amounts due on such Interest Payment Date shall be payable on the first Business Day succeeding such Interest Payment Date, but shall be deemed paid on such Interest Payment Date. The interest so payable, and punctually paid or duly provided for, on any Interest Payment Date will, as provided in the Indenture (as hereinafter defined), be paid to the Registered Owner hereof at the close of business on the regular record date for such interest, which shall be the fifteenth (15th) day of the calendar month next preceding such Interest Payment Date, or, if such day is not a Business Day on the Business Day immediately preceding such day; provided, however, that on or after the

occurrence and continuance of an Event of Default under clause (i) of Section 902 of the Master Indenture (hereinafter defined), the payment of interest and principal or Redemption Price or Amortization Installments shall be made by the Paying Agent (hereinafter defined) to such person, who, on a special record date which is fixed by the Trustee, which shall be not more than fifteen (15) and not less than ten (10) days prior to the date of such proposed payment, appears on the registration books of the Note Registrar as the registered Owner of this Note. Upon a Determination of Taxability (as defined in the Indenture), the Interest Rate shall be subject to adjustment to the Taxable Rate as provided in the Supplemental Indenture (herein defined). Any payment of principal or Redemption Price shall be made to such person who appears on the registration books of the Note Registrar as the Registered Owner of this Note at the close of business on the fifteenth (15th) day of the calendar month next preceding such payment, or, if such day is not a Business Day, on the Business Day immediately preceding such day. Payment of interest shall be made by check or draft (or by wire transfer to the Registered Owner set forth above if such Owner requests such method of payment in writing on or prior to the regular record date for the respective interest payment to such account as shall be specified in such request. Interest on this Note will be computed on the basis of twelve 30-day months. Presentment of this Note shall not be required so long as the Bank (as defined in the Third Supplemental Indenture) is the Registered Owner thereof.

This Note is a duly authorized Note of the District designated "Special Assessment Refunding Note, Series 2018" in the aggregate principal amount of \$_____ (the "Series 2018 Note"), under a Master Trust Indenture dated and of December 1, 1997 (the "Master Indenture"), as supplemented by a Third Supplemental Indenture (the "Supplemental Indenture"), dated as of July 1, 2018, between the District and US Bank National Association, as trustee (the "Trustee") (the Master Indenture as supplemented by the Supplemental Indenture is hereinafter referred to as the "Indenture"). Capitalized terms not defined herein shall have the meaning ascribed to them in the Indenture. This Note is issued to: (i) currently refund and redeem all of the Outstanding Refunded Bonds; (ii) pay certain costs associated with the issuance of this Note; (iii) make a deposit into the 2018 Reserve Account for the benefit of all of the Series 2018 Note, (iv) acquire and construct a portion of the 2018 Project and (v) pay a portion of the interest accruing on this Note.

NEITHER THIS NOTE NOR THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON SHALL CONSTITUTE A GENERAL OBLIGATION OR GENERAL INDEBTEDNESS OF THE DISTRICT WITHIN THE MEANING OF THE CONSTITUTION AND LAWS OF FLORIDA. THIS NOTE AND THE INTEREST AND PREMIUM, IF ANY, PAYABLE HEREON AND THEREON DO NOT CONSTITUTE EITHER A PLEDGE OF THE FULL FAITH AND CREDIT OF THE DISTRICT OR A LIEN UPON ANY PROPERTY OF THE DISTRICT OTHER THAN AS PROVIDED IN SUPPLEMENTAL INDENTURE AUTHORIZING THE ISSUANCE OF THIS NOTE. NO OWNER OR ANY OTHER PERSON SHALL EVER HAVE THE RIGHT TO COMPEL THE EXERCISE OF ANY AD VALOREM TAXING POWER OF THE DISTRICT OR ANY OTHER PUBLIC AUTHORITY OR GOVERNMENTAL BODY TO PAY DEBT SERVICE OR TO PAY ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE OR THIS NOTE. RATHER, DEBT SERVICE AND ANY OTHER AMOUNTS REQUIRED TO BE PAID PURSUANT TO THE INDENTURE, OR THIS NOTE, SHALL BE PAYABLE SOLELY FROM, AND SHALL BE

SECURED SOLELY BY, THE SERIES 2018 TRUST ESTATE, ALL AS PROVIDED HEREIN, AND IN THE SUPPLEMENTAL INDENTURE.

All acts, conditions and things required by the Constitution and laws of the State of Florida and the resolutions of the District to happen, exist and be performed precedent to and in the issuance of this Note and the execution of the Indenture, have happened, exist and have been performed as so required. This Note shall not be valid or become obligatory for any purpose or be entitled to any benefit or security under the Indenture until it shall have been authenticated by the execution by the Trustee of the Certificate of Authentication endorsed hereon.

IN WITNESS WHEREOF, Heritage Harbor Community Development District has caused this Note to bear the signature of the Chair of its Board of Supervisors and the official seal of the District to be impressed or imprinted hereon and attested by the signature of the Secretary to the Board of Supervisors.

Attest:

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

Secretary

By: _____
Chair, Board of Supervisors

[Official Seal]

[FORM OF CERTIFICATE OF AUTHENTICATION
FOR SERIES 2018 NOTE]

This Note is described in the within-mentioned Supplemental Indenture.

US BANK NATIONAL ASSOCIATION,
as Trustee

Date of Authentication:

_____ By: _____
Authorized Signatory

This Note is issued under and pursuant to the Constitution and laws of the State of Florida, particularly Chapter 190, Florida Statutes, as amended, and other applicable provisions of law and pursuant to the Indenture, executed counterparts of which Indenture are on file at the corporate trust office of the Trustee. Reference is hereby made to the Indenture for the provisions, among others, with respect to the custody and application of the proceeds of this Note, the collection and disposition of revenues and the funds charged with and pledged to the payment of the principal, and Redemption Price of, and the interest on, this Note, the nature and extent of the security thereby created, the covenants of the District with respect to the levy and collection of Series 2018 Assessments (as defined in the Supplemental Indenture), the terms and conditions under which the this Note is may be issued, the rights, duties, obligations and immunities of the District and the Trustee under the Indenture and the rights of the Registered Owners of this Note, and, by the acceptance of this Note, the Registered Owner hereof assents to all of the provisions of the Indenture. This Note is secured by the Series 2018 Trust Estate. The Supplemental Indenture does not authorize the issuance of any additional debt ranking on a parity with this Note as to the lien and pledge of the Series 2018 Trust Estate.

This Note is issuable only as a single registered Note without coupons in current interest form in the denomination of the then outstanding aggregate principal amount (the "Authorized Denomination"). This Note is transferable by the Registered Owner hereof or his duly authorized attorney at the designated corporate trust office of the Trustee in Orlando, Florida, as Bond Registrar (the "Bond Registrar"), upon surrender of this Note, accompanied by a duly executed instrument of transfer in form and with guaranty of signature reasonably satisfactory to the Bond Registrar, subject to such reasonable regulations as the District or the Bond Registrar may prescribe, and upon payment of any taxes or other governmental charges incident to such transfer. Upon any such transfer a new Series 2018 Note, in the same aggregate principal amount as the Series 2018 Note transferred, will be issued to the transferee, at the corporate trust office of the Bond Registrar in Orlando, Florida, in the manner and subject to the limitations and conditions provided in the Master Indenture and without cost, except for any tax or other governmental charge.

Notwithstanding anything herein or in the Master Indenture, this Note are subject to redemption prior to maturity at the option of the District in whole or in part, on any Business Day, at a Redemption Price equal to 100% of the principal amount of this Note to be redeemed plus interest accrued to the redemption date.

The Series 2018 Note is subject to mandatory redemption from moneys in the 2018 Sinking Fund Account established under the Supplemental Indenture in satisfaction of applicable Amortization Installments (as defined in the Master Indenture) at the Redemption Price of the principal amount thereof, without premium, together with accrued interest to the date of redemption on May 1 of the years and in the principal amounts set forth below:

| | | | |
|---------------------------|----------------------------|---------------------------|----------------------------|
| <u>May 1</u> | <u>Amortization</u> | <u>May 1</u> | <u>Amortization</u> |
| <u>of the Year</u> | <u>Installment</u> | <u>of the Year</u> | <u>Installment</u> |

| | |
|-------|----|
| 2019 | \$ |
| 2020 | |
| 2021 | |
| 2022 | |
| 2023* | |

* Maturity

As more particularly set forth in the Master Indenture and Supplemental Indenture, if this Note is purchased by the District with amounts held to pay an Amortization Installment such amount will be cancelled and the principal amount so purchased will be applied as a credit against the applicable Amortization Installment of this Note. Amortization Installments are also subject to recalculation, as provided in the Supplemental Indenture, as the result of the redemption of this Note (other than as the result of scheduled amortization) so as to reamortize the remaining Outstanding principal balance of this Note as set forth in the Supplemental Indenture.

This Note is subject to Extraordinary Mandatory Redemption prior to maturity, in whole on any date, and in part on each Interest Payment Date, in the manner determined by the Bond Registrar at the Redemption Price of 100% of the principal amount redeemed, without premium, together with accrued interest to the date of redemption, if and to the extent that any one or more of the following shall have occurred:

- (a) from Series 2018 Prepayment Principal (as defined in the Indenture) deposited into the 2018 Prepayment Subaccount of the 2018 Redemption Account; or
- (b) from amounts transferred to the 2018 Prepayment Subaccount of the 2018 Redemption Account resulting from a reduction in the 2018 Reserve Account Requirement as provided for in the Indenture, and
- (c) on the date on which the amount on deposit in the 2018 Reserve Account, together with other moneys available therefor, are sufficient to pay and redeem all of this Note then Outstanding, including accrued interest thereon.

If less than all of this Note shall be called for redemption, the particular this Note or portions of this Note to be redeemed shall be selected by lot by the Registrar as provided in the Indenture.

So long as this Note is owned by the Bank, notice of redemption other than scheduled redemption, as to which no notice shall be required, shall be by written or electronic transmission to the Bank at the physical or electronic address of such registered Owner recorded on the bond register maintained by the Bond Registrar not less than five (5) days prior to the redemption date.

In the event that this Note is no longer owned by the Bank, notice of each redemption of this Note is required to be mailed by the Bond Registrar, postage prepaid, not less than thirty (30) nor more than forty-five (45) days prior to the redemption date to each registered Owner of this Note to be redeemed at the address of such registered Owner recorded on the bond register maintained by

the Bond Registrar. On the date designated for redemption, notice having been given and money for the payment of the Redemption Price being held by the Trustee, or any alternate or successor paying agent (collectively, the "Paying Agent"), all as provided in the Indenture, this Note or such portions thereof so called for redemption shall become and be due and payable at the Redemption Price provided for the redemption of such this Note or such portions thereof on such date, interest on such this Note or such portions thereof so called for redemption shall cease to accrue, such this Note or such portions thereof so called for redemption shall cease to be entitled to any benefit or security under the Indenture and the Owners thereof shall have no rights in respect of such this Note or such portions thereof so called for redemption except to receive payments of the Redemption Price thereof so held by the Paying Agent.

The Owner of this Note shall have no right to enforce the provisions of the Indenture or to institute action to enforce the covenants therein, or to take any action with respect to any Event of Default under the Indenture, or to institute, appear in or defend any suit or other proceeding with respect thereto, except as provided in the Indenture.

In certain events, on the conditions, in the manner and with the effect set forth in the Indenture, the principal of this Note then Outstanding under the Indenture may become and may be declared due and payable before the stated maturities thereof, with the interest accrued thereon.

Modifications or alterations of the Master Indenture or of any indenture supplemental thereto may be made only to the extent and in the circumstances permitted by the Master Indenture.

Any moneys held by the Trustee or any Paying Agent in trust for the payment and discharge of this Note which remain unclaimed for six (6) years after the date when this Note has become due and payable, either at its stated maturity dates or by call for earlier redemption, if such moneys were held by the Trustee or any Paying Agent at such date, or for six (6) years after the date of deposit of such moneys if deposited with the Trustee or Paying Agent after the date when this Note became due and payable, shall be paid to the District, and thereupon and thereafter no claimant shall have any rights against the Paying Agent to or in respect of such moneys.

If the District deposits or causes to be deposited with the Trustee funds or Federal Securities (as defined in the Indenture) sufficient to pay the principal or redemption price of this Note becoming due at maturity as set forth in the Indenture, together with the interest accrued to the due date, the lien of this Note as to the Trust Estate shall be discharged, except for the rights of the Owners thereof with respect to the funds so deposited as provided in the Indenture.

This Note shall have all the qualities and incidents, including negotiability, of investment securities within the meaning and for all the purposes of the Uniform Commercial Code of the State of Florida.

This Note is issued with the intent that the laws of the State of Florida shall govern its construction.

[FORM OF ABBREVIATIONS FOR SERIES 2018 NOTE]

The following abbreviations, when used in the inscription on the face of the within Note, shall be construed as though they were written out in full according to applicable laws or regulations.

TEN COM as tenants in common

TEN ENT as tenants by the entireties

JT TEN as joint tenants with the right of survivorship and not as tenants in common

UNIFORM GIFT MIN ACT - _____ Custodian _____ under Uniform Gifts to Minors Act (State)

Additional abbreviations may also be used
though not in the above list.

[FORM OF ASSIGNMENT FOR SERIES 2018 NOTE]

For value received, the undersigned hereby sells, assigns and transfers unto _____ within Note and all rights thereunder, and hereby irrevocably constitutes and appoints _____, attorney to transfer the said Note on the books of the District, with full power of substitution in the premises.

Dated:

Social Security Number or Employer
Identification Number of Transferee:

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by an institution which is a participant in the Securities Transfer Agent Medallion Program (STAMP) or similar program.

NOTICE: The assignor's signature to this Assignment must correspond with the name as it appears on the face of the within Note in every particular without alteration or any change whatever.

EXHIBIT "B"

REQUISITION FOR SERIES 2018 NOTE (Acquisition and Construction)

The undersigned, an Authorized Officer of Heritage Harbor Community Development District (the "District") hereby submits the following requisition for disbursement under and pursuant to the terms of the Third Supplemental Indenture from the District to U.S. Bank National Association, as Trustee, dated as of July 1, 2018 (all capitalized terms used herein shall have the meaning ascribed to such term in the Indenture):

- (A) Requisition Number:
- (B) Name of Payee;
- (C) Amount Payable;
- (D) Purpose for which paid or incurred (refer also to specific contract if amount is due and payable pursuant to a contract involving progress payments:
- (E) Fund or Account and subaccount, if any, from which disbursement to be made:

2018 Acquisition and Construction Account of the Acquisition and Construction Fund

The undersigned hereby certifies that obligations in the stated amount set forth above have been incurred by the District, that each disbursement set forth above is a proper charge against the 2018 Acquisition and Construction Account, that each disbursement set forth above was incurred in connection with the acquisition and/or construction of the 2018 Project and each represents a Cost which has not previously been paid.

The undersigned hereby further certifies that there has not been filed with or served upon the District notice of any lien, right to lien, or attachment upon, or claim affecting the right to receive payment of, any of the moneys payable to the Payee set forth above, which has not been released or will not be released simultaneously with the payment hereof.

The undersigned hereby further certifies that such requisition contains no item representing payment on account of any retained percentage which the District is at the date of such certificate entitled to retain.

Attached hereto are originals or duplicate copies of the invoice(s) from the vendor of the property acquired or services rendered with respect to which disbursement is hereby requested.

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

By: _____
Authorized Officer

Date: _____

CONSULTING ENGINEER'S APPROVAL OF 2018 PROJECT COSTS

The undersigned Consulting Engineer to Heritage Harbor Community Development District hereby certifies that this disbursement is for a Cost of the 2018 Project and is consistent with: (i) the applicable acquisition or construction contract; (ii) the plans and specifications for the portion of the 2018 Project with respect to which such disbursement is being made; and, (ii) the report of the Consulting Engineer for the 2018 Project, as such report shall have been amended or modified on the date hereof. The undersigned further certifies that (a) the 2018 Project improvements to be acquired have been completed in accordance with the plans and specifications therefore; (b) the 2018 Project improvements are constructed in a sound workmanlike manner and in accordance with industry standards; (c) the plans and specifications for the 2018 Project improvements have been approved by all regulatory bodies required to approve them or such approval can reasonably be expected to be obtained; and (d) all currently required approvals and permits for the acquisition, construction, reconstruction, installation and/or equipping of the portion of the 2018 Project for which disbursement is made have been obtained from all applicable regulatory bodies.

[CONSULTING ENGINEER]

Title: _____

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Special Assessment Refunding Note, Series 2018
Pre-Verification Numbers
July 12, 2018

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SOURCES AND USES OF FUNDS

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Sources: | Series 2018A (Refunding of Golf Course Bonds) | Series 2018B (New Capital Projects) | Series 2018C (Refunding of Series 2008) | Total |
|---------------------------------|--|---|---|-------------------|
| Bond Proceeds: | | | | |
| Par Amount | 760,000.00 | 576,000.00 | 162,000.00 | 1,498,000.00 |
| Other Sources of Funds: | | | | |
| Reserve Fund Balance | 88,500.00 | | 28,329.40 | 116,829.40 |
| FY18 Special Assessment Balance | 29,062.00 | | | 29,062.00 |
| Revenue Fund Balance | | | 85,996.17 | 85,996.17 |
| | <u>117,562.00</u> | | <u>114,325.57</u> | <u>231,887.57</u> |
| | 877,562.00 | 576,000.00 | 276,325.57 | 1,729,887.57 |

| Uses: | Series 2018A (Refunding of Golf Course Bonds) | Series 2018B (New Capital Projects) | Series 2018C (Refunding of Series 2008) | Total |
|----------------------------|--|---|---|---------------------|
| Project Fund Deposits: | | | | |
| Project Fund | | 500,000.00 | | 500,000.00 |
| Refunding Escrow Deposits: | | | | |
| Cash Deposit | 773,691.49 | | 272,971.35 | 1,046,662.84 |
| Other Fund Deposits: | | | | |
| 11/1/18 Payment | 7,802.67 | 5,913.60 | 1,663.20 | 15,379.47 |
| Debt Service Reserve Fund | <u>37,599.52</u> | <u>28,496.48</u> | | <u>66,096.00</u> |
| | 45,402.19 | 34,410.08 | 1,663.20 | 81,475.47 |
| Delivery Date Expenses: | | | | |
| Cost of Issuance | 58,468.32 | 41,589.92 | 1,691.02 | 101,749.26 |
| | <u>877,562.00</u> | <u>576,000.00</u> | <u>276,325.57</u> | <u>1,729,887.57</u> |

BOND SUMMARY STATISTICS

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| | |
|---------------------------------|--------------|
| Dated Date | 07/25/2018 |
| Delivery Date | 07/25/2018 |
| Last Maturity | 05/01/2023 |
| Arbitrage Yield | 3.851715% |
| True Interest Cost (TIC) | 3.851715% |
| Net Interest Cost (NIC) | 3.850000% |
| All-In TIC | 6.563159% |
| Average Coupon | 3.850000% |
| Average Life (years) | 2.847 |
| Duration of Issue (years) | 2.688 |
| Par Amount | 1,498,000.00 |
| Bond Proceeds | 1,498,000.00 |
| Total Interest | 164,220.47 |
| Net Interest | 164,220.47 |
| Total Debt Service | 1,662,220.47 |
| Maximum Annual Debt Service | 330,480.00 |
| Average Annual Debt Service | 348,717.58 |
| Underwriter's Fees (per \$1000) | |
| Average Takedown | |
| Other Fee | |
| Total Underwriter's Discount | |
| Bid Price | 100.000000 |

| Bond Component | Par Value | Price | Average Coupon | Average Life | PV of 1 bp change |
|----------------|--------------|---------|----------------|--------------|-------------------|
| Bond Component | 1,498,000.00 | 100.000 | 3.850% | 2.847 | 397.13 |
| | 1,498,000.00 | | | 2.847 | 397.13 |

| | TIC | All-In TIC | Arbitrage Yield |
|----------------------------|--------------|--------------|-----------------|
| Par Value | 1,498,000.00 | 1,498,000.00 | 1,498,000.00 |
| + Accrued Interest | | | |
| + Premium (Discount) | | | |
| - Underwriter's Discount | | | |
| - Cost of Issuance Expense | | -101,749.26 | |
| - Other Amounts | | | |
| Target Value | 1,498,000.00 | 1,396,250.74 | 1,498,000.00 |
| Target Date | 07/25/2018 | 07/25/2018 | 07/25/2018 |
| Yield | 3.851715% | 6.563159% | 3.851715% |

BOND PRICING

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Bond Component | Maturity Date | Amount | Rate | Yield | Price |
|--|---------------|----------------|--------|--------|---------|
| Series 2018A (Refunding of Golf Course Bonds), Bond Component: | | | | | |
| | 05/01/2019 | 54,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2020 | 166,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2021 | 173,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2022 | 180,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2023 | 187,000 | 3.850% | 3.850% | 100.000 |
| | | <u>760,000</u> | | | |
| Series 2018B (New Capital Projects), Bond Component: | | | | | |
| | 05/01/2019 | 60,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2020 | 121,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2021 | 126,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2022 | 132,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2023 | 137,000 | 3.850% | 3.850% | 100.000 |
| | | <u>576,000</u> | | | |
| Series 2018C (Refunding of Series 2008), Bond Component: | | | | | |
| | 05/01/2019 | 162,000 | 3.850% | 3.850% | 100.000 |
| | 05/01/2020 | | 3.850% | 3.850% | 100.000 |
| | 05/01/2021 | | 3.850% | 3.850% | 100.000 |
| | 05/01/2022 | | 3.850% | 3.850% | 100.000 |
| | 05/01/2023 | | 3.850% | 3.850% | 100.000 |
| | | <u>162,000</u> | | | |
| | | 1,498,000 | | | |

| | | |
|-------------------------|--------------|-------------|
| Dated Date | 07/25/2018 | |
| Delivery Date | 07/25/2018 | |
| First Coupon | 11/01/2018 | |
| Par Amount | 1,498,000.00 | |
| Original Issue Discount | | |
| Production | 1,498,000.00 | 100.000000% |
| Underwriter's Discount | | |
| Purchase Price | 1,498,000.00 | 100.000000% |
| Accrued Interest | | |
| Net Proceeds | 1,498,000.00 | |

COST OF ISSUANCE

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Cost of Issuance | \$/1000 | Amount |
|----------------------------|----------|------------|
| Contingency | 1.61166 | 2,414.26 |
| Bond Counsel | 12.01602 | 18,000.00 |
| District Counsel Fees | 11.68224 | 17,500.00 |
| District Counsel Expenses | 0.16689 | 250.00 |
| Financial Advisor | 3.33778 | 5,000.00 |
| Financial Advisor Expenses | 0.16689 | 250.00 |
| District Manager | 16.68892 | 25,000.00 |
| District Engineer | 5.00668 | 7,500.00 |
| Trustee/Escrow Agent Fees | 4.07210 | 6,100.00 |
| Bank Counsel | 5.00668 | 7,500.00 |
| Bank Fee | 7.50000 | 11,235.00 |
| Verification Agent | 0.66756 | 1,000.00 |
| | 67.92340 | 101,749.26 |

BOND DEBT SERVICE BREAKDOWN

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Period Ending | Series 2018A (Refunding of Golf Course Bonds) | Series 2018B (New Capital Projects) | Series 2018C (Refunding of Series 2008) | Total |
|------------------|--|---|---|--------------|
| 11/01/2018 | 7,802.67 | 5,913.60 | 1,663.20 | 15,379.47 |
| 11/01/2019 | 82,220.50 | 81,021.00 | 165,118.50 | 328,360.00 |
| 11/01/2020 | 189,985.50 | 138,536.75 | | 328,522.25 |
| 11/01/2021 | 190,459.75 | 138,782.00 | | 329,241.75 |
| 11/01/2022 | 190,664.50 | 139,815.50 | | 330,480.00 |
| 11/01/2023 | 190,599.75 | 139,637.25 | | 330,237.00 |
| | 851,732.67 | 643,706.10 | 166,781.70 | 1,662,220.47 |

NET DEBT SERVICE

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Date | Total Debt Service | 11/1/18 Payment | Debt Service Reserve Fund | Net Debt Service |
|------------|-----------------------|--------------------|------------------------------|---------------------|
| 11/01/2018 | 15,379.47 | 15,379.47 | | |
| 05/01/2019 | 304,836.50 | | 760.10 | 304,076.40 |
| 11/01/2019 | 23,523.50 | | | 23,523.50 |
| 05/01/2020 | 310,523.50 | | 991.44 | 309,532.06 |
| 11/01/2020 | 17,998.75 | | | 17,998.75 |
| 05/01/2021 | 316,998.75 | | 991.44 | 316,007.31 |
| 11/01/2021 | 12,243.00 | | | 12,243.00 |
| 05/01/2022 | 324,243.00 | | 991.44 | 323,251.56 |
| 11/01/2022 | 6,237.00 | | | 6,237.00 |
| 05/01/2023 | 330,237.00 | | 67,087.44 | 263,149.56 |
| | 1,662,220.47 | 15,379.47 | 70,821.86 | 1,576,019.14 |

SUMMARY OF REFUNDING RESULTS

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| | Series 2018A (Refunding of Golf Course Bonds) | Series 2018C (Refunding of Series 2008) | Total |
|---------------------------------------|--|---|--------------|
| Dated Date | 07/25/2018 | 07/25/2018 | 07/25/2018 |
| Delivery Date | 07/25/2018 | 07/25/2018 | 07/25/2018 |
| Arbitrage Yield | 3.851715% | 3.851715% | 3.851715% |
| Escrow Yield | | | |
| Value of Negative Arbitrage | | | |
| Bond Par Amount | 760,000.00 | 162,000.00 | 922,000.00 |
| True Interest Cost | 3.851560% | 3.856052% | 3.851794% |
| Net Interest Cost | 3.850000% | 3.850000% | 3.850000% |
| Average Coupon | 3.850000% | 3.850000% | 3.850000% |
| Average Life | 3.135 | 0.767 | 2.719 |
| Par amount of refunded bonds | 755,000.00 | 270,000.00 | 1,025,000.00 |
| Average coupon of refunded bonds | 7.750000% | 4.260000% | 7.449092% |
| Average life of refunded bonds | 2.906 | 0.767 | 2.342 |
| PV of prior debt | 847,780.50 | 273,495.14 | 1,121,275.64 |
| Net PV Savings | 15,624.09 | -1,172.48 | 14,451.61 |
| Percentage savings of refunded bonds | 2.069416% | -0.434252% | 1.409913% |
| Percentage savings of refunding bonds | 2.055801% | -0.723753% | 1.567420% |

SAVINGS

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Date | Prior Debt Service | Refunding Debt Service | Savings | Annual Savings | Present Value to 07/25/2018 @ 3.8517147% |
|------------|-----------------------|---------------------------|------------|-------------------|--|
| 11/01/2018 | 35,007.25 | 9,465.87 | 25,541.38 | 25,541.38 | 25,282.85 |
| 05/01/2019 | 435,007.25 | 233,748.50 | 201,258.75 | | 195,457.38 |
| 11/01/2019 | 24,218.75 | 13,590.50 | 10,628.25 | 211,887.00 | 10,126.86 |
| 05/01/2020 | 164,218.75 | 179,590.50 | -15,371.75 | | -14,369.84 |
| 11/01/2020 | 18,793.75 | 10,395.00 | 8,398.75 | -6,973.00 | 7,702.98 |
| 05/01/2021 | 168,793.75 | 183,395.00 | -14,601.25 | | -13,138.62 |
| 11/01/2021 | 12,981.25 | 7,064.75 | 5,916.50 | -8,684.75 | 5,223.24 |
| 05/01/2022 | 177,981.25 | 187,064.75 | -9,083.50 | | -7,867.64 |
| 11/01/2022 | 6,587.50 | 3,599.75 | 2,987.75 | -6,095.75 | 2,538.93 |
| 05/01/2023 | 176,587.50 | 190,599.75 | -14,012.25 | | -11,682.35 |
| 11/01/2023 | | | | -14,012.25 | |
| | 1,220,177.00 | 1,018,514.37 | 201,662.63 | 201,662.63 | 199,273.79 |

Savings Summary

| | |
|-------------------------------|-------------|
| PV of savings from cash flow | 199,273.79 |
| Less: Prior funds on hand | -231,887.57 |
| Plus: Refunding funds on hand | 47,065.39 |
| Net PV Savings | 14,451.61 |

SUMMARY OF BONDS REFUNDED

Heritage Harbor Community Development District
Special Assessment Refunding Note, Series 2018

Pre-Verification Numbers

July 12, 2018

| Bond | Maturity Date | Interest Rate | Par Amount | Call Date | Call Price |
|---|------------------|------------------|---------------|--------------|---------------|
| Revenue Bonds, Series 1997 (Restructured), 1997RES: | | | | | |
| BOND97 | 05/01/2019 | 7.750% | 130,000.00 | 08/26/2018 | 100.000 |
| | 05/01/2020 | 7.750% | 140,000.00 | 08/26/2018 | 100.000 |
| | 05/01/2021 | 7.750% | 150,000.00 | 08/26/2018 | 100.000 |
| | 05/01/2022 | 7.750% | 165,000.00 | 08/26/2018 | 100.000 |
| | 05/01/2023 | 7.750% | 170,000.00 | 08/26/2018 | 100.000 |
| | | | 755,000.00 | | |
| Series 2008B Special Assessment Bonds, SERIES08: | | | | | |
| BOND | 05/01/2019 | 4.260% | 270,000.00 | 08/04/2018 | 100.000 |
| | | | 1,025,000.00 | | |

ESCROW DEPOSIT AGREEMENT

ESCROW DEPOSIT AGREEMENT, dated July 25, 2018 by and between the **HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT** (the "**District**"), a duly constituted and existing local unit of special purpose government under the laws of the State of Florida, and **U.S. BANK NATIONAL ASSOCIATION** (the "**Escrow Agent**"), a national banking association organized and existing under the laws of the United States of America, as Escrow Agent hereunder.

WHEREAS, the District has previously issued its Recreational Revenue Bonds, Series 1997 (the "1997 Bonds") pursuant to an Indenture of Trust dated as of December 1, 1997 between the District and U.S. Bank National Association as successor trustee the ("1997 Indenture"); and

WHEREAS, the District has previously issued its Special Assessment Refunding Bonds, Series 2008 ("2008 Bonds") pursuant to a Master Trust Indenture dated as of December 1, 1997 (the "Master Indenture") as supplemented by a Second Supplemental Trust Indenture dated as of May 1, 2008 (collectively with the Master Indenture, the "2008 Indenture") between the District and U.S. Bank National Association, as trustee; and

WHEREAS Article IX of the 1997 Indenture provides that the 1997 Bonds shall be deemed to be paid upon compliance by the District with the provisions thereof which provisions the District hereby represents have not been amended or supplemented, and

WHEREAS, Article XII of the Master Indenture provides that the 2008 Bonds shall be deemed to have been paid upon compliance by the District with the provisions thereof, which provisions the District hereby represents have not been amended or supplemented; and

WHEREAS, the District has determined to issue, pursuant to the Master Indenture as supplemented by a Third Supplemental Indenture dated as of July 1, 2018 (collectively with the Master Indenture, the "Indenture") by and between the District and the Escrow Agent, as Trustee (in such capacity, the "Trustee"), its \$_____ aggregate principal amount of Special Assessment Refunding Note, Series 2018 (the "2018 Note") for a principal purpose of refunding and together with other legally available moneys, defeasing as provided herein all of the outstanding 1997 Bonds and outstanding 2008 Bonds (collectively the "Refunded Bonds"); and

WHEREAS, a portion of the proceeds of the 2018 Note together with other legally available moneys of the District will be deposited in the accounts with Escrow Fund created pursuant to Section 4 hereof in an amount sufficient without reinvestment to pay the applicable series of the Refunded Bonds as provided herein and to discharge and satisfy the covenants, agreements and other obligations of the District in regard to such Refunded Bonds; and

WHEREAS, the issuance of the 2018 Note, the deposit of such cash into the accounts in the Escrow Fund to be held by the Escrow Agent and the discharge and satisfaction of the

covenants, agreements and other obligations of the District in regard to the Refunded Bonds shall occur as a simultaneous transaction; and

WHEREAS, this Agreement is intended to effectuate such simultaneous transaction.

NOW, THEREFORE, in consideration of the foregoing and of the mutual covenants hereinafter set forth, the parties hereto agree as follows:

1. The recitals stated above are true and correct and incorporated herein.
2. Receipt of true and correct copies of the above-mentioned Indenture is hereby acknowledged by the Escrow Agent. The Escrow Agent also acknowledges receipt of, but makes no representation regarding the accuracy of, the report of _____ dated July 25, 2018 (the "Accountant's Certificate") indicating that sufficient cash has been deposited into Recreational Revenue Account in the Escrow Fund hereinafter created to provide for all payments due on the 1997 Bonds through their redemption date of _____, 2018 and that sufficient cash has been deposited to the 2008 Account in the Escrow Fund hereinafter created to provide for payments due on the 2008 Bonds through their redemption date of _____, 2018. Upon such deposit, the obligations of the District to the owners and beneficial owners of the Refunded Bonds under the 1997 Indenture and 2008 Indenture, but not under this Agreement, shall be discharged and satisfied.
3. In accordance with the 1997 Indenture and the 2008 Indenture, the District by this Agreement exercises the option to have the covenants, agreements and other obligations of the District to the holders of the Refunded Bonds discharged and satisfied.
4. There is hereby created and established with the Escrow Agent a special, segregated and irrevocable escrow fund designated the "Heritage Harbor Community Development District Escrow Deposit Fund" (the "Escrow Fund"), and within such Escrow Fund a Recreational Revenue Account and a 2008 Account which Escrow Fund and accounts therein is to be held in the custody of the Escrow Agent for the benefit of the holders of the 1997 Bonds and 2008 Bonds as provided more specifically below, separate and apart from other funds of the District and the Escrow Agent. The Escrow Agent hereby acknowledges the receipt of the sum of \$_____ from the sale and delivery of the 2018 Note and other available moneys associated with the 1997 Bonds (the "1997 Escrow Proceeds") and acknowledges receipt of the sum of \$_____ from the sale and delivery of the 2018 Note and the available moneys associated with the 2008 Bonds (the "2008 Escrow Proceeds"). The 2008 Escrow proceeds have been deposited to the 2008 Account and the 1997 Escrow Proceeds have been deposited to the Recreational Revenue Account.
5. In reliance upon the Accountant's Certificate, the District represents and warrants that the deposits made pursuant to Section 4 are sufficient to pay the principal of and interest due on the 1997 Bonds and the 2008 Bonds as described in **Schedule "A"** attached hereto. If either deposit shall be insufficient to make such payments, the District shall timely deposit in the applicable account of the Escrow Fund, solely from legally available funds of the District, such additional amounts as may be required to pay the Refunded Bonds as

described in **Schedule "A"** hereto. Notice of any insufficiency shall be given by the Escrow Agent to the District as promptly as possible, but the Escrow Agent shall in no manner be responsible for the District's failure to make such deposits.

6. The deposits in the accounts in the Escrow Fund as described in Section 4 shall constitute deposit of moneys with the Escrow Agent solely for the payment of the principal and interest on the Refunded Bonds at such times and in such amounts as set forth in **Schedule "A"** hereto, and such deposits shall be used solely for such purposes. The District directs that such deposits shall be held uninvested.

7. The District hereby directs, and the Escrow Agent hereby agrees, that it will undertake the timely transfer of money to the Paying Agent for each Series of the Refunded Bonds or any successors or assigns thereto (collectively, the "Refunded Bonds Paying Agent") in accordance with **Schedule "A"** attached hereto, in order to effectuate this Agreement and to pay the Refunded Bonds in the amounts and at the times provided in said **Schedule "A"**. The liability of the Escrow Agent to make such transfer for the payment of the principal and interest on each series of the Refunded Bonds pursuant to this Agreement shall be limited to the application of amounts available for such purposes in the applicable amount of the Escrow Fund.

8. The District hereby directs the Escrow Agent as the registrar for both series of the Refunded Bonds to give the notice or notices required by the 1997 Indenture and 2008 Indenture including notices in substantially the form of Exhibit A hereto in connection with the redemption and defeasance of the Refunded Bonds. All of the 1997 Bonds shall be redeemed on _____, 2018 at 100% of the principal amount thereof plus accrued interest to such redemption date and all of the 2008 Bonds shall be redeemed on _____, 2018 at 100% of the principal amount thereof plus accrued interest to such redemption date.

9. Concurrently with the deposits set forth in Section 4 hereof, the Refunded Bonds are hereby deemed to have been paid in full within the meaning and with the effect expressed in the 1997 Indenture and 2008 Indenture, and such Indentures shall be deemed to have been terminated with respect to its applicability to such Refunded Bonds, except for the provisions thereof that survive termination.

10. The Escrow Fund and accounts therein hereby created shall be irrevocable and the holders of the Refunded Bonds shall have an express lien on all cash deposited in the applicable account in the Escrow Fund pursuant to the terms hereof until paid out, used and applied in accordance with this Agreement. Neither the District nor the Escrow Agent shall cause, and the District will not permit, any other lien or interest to be imposed upon the Escrow Funds.

11. This Agreement is made for the benefit of the District and the holders from time to time of the Refunded Bonds and the holder of the 2018 Note and it shall not be repealed, revoked, altered or amended without the written consent of all such holders, the Escrow Agent and the District provided, however, that the District and the Escrow Agent may, without the consent of, or notice to, such holders enter into such agreements

supplemental to this Agreement as shall not adversely affect the rights of such holders and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Agreement;
- (b) to grant, or confer upon, the Escrow Agent for the benefit of the holders of the Refunded Bonds, any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such holders or the Escrow Agent; and
- (c) to subject to this Agreement additional funds, securities or properties.

The Escrow Agent shall be entitled to rely exclusively upon an unqualified opinion of nationally recognized bond counsel with respect to compliance with this Section 11, including the extent, if any, to which any change, modification or addition affects the rights of the holders of the Refunded Bonds, or that any instrument executed hereunder complies with the conditions and provisions of this Section 11.

12. The Escrow Agent is charging an agreed to fee for performing under this Agreement which shall be paid by the District. The District shall pay any expenses reasonably associated with the performance by the Escrow Agent of any extraordinary services hereunder which are payable by the District upon presentation of an invoice therefor from the Escrow Agent. The Escrow Agent shall have no lien whatsoever upon any of the cash in said Escrow Fund and no right to apply any of the cash in said Escrow Fund for the payment of such fees and expenses.

13. The Escrow Agent shall not be liable in connection with the performance of its duties hereunder except for its own negligence, misconduct or default. The Escrow Agent shall not be liable for the accuracy of the calculations as to the sufficiency of the deposit to the Escrow Fund to pay the Refunded Bonds. So long as the Escrow Agent applies the moneys deposited pursuant to Section 4 hereof to pay the Refunded Bonds as provided herein, and complies fully with the terms of this Agreement, the Escrow Agent shall not be liable for any deficiencies in the amounts necessary to pay the Refunded Bonds caused by such calculations. Notwithstanding any provision herein to the contrary, in no event shall the Escrow Agent be liable for special, indirect or consequential loss or damage of any kind whatsoever (including but not limited to lost profits), even if the Escrow Agent has been advised of the likelihood of such loss or damage and regardless of the form of action.

The duties and obligations of the Escrow Agent shall be determined by the express provisions of this Agreement and no implied warrants or obligations shall be read into this Agreement against the Escrow Agent. The Escrow Agent may consult with counsel with respect to any extraordinary matter relevant to this Agreement, who may or may not be counsel to the District, and be entitled to receive from the District reimbursement of the reasonable fees and expenses of such counsel, and in reliance upon the opinion of such counsel have full and complete authorization in respect of any action taken, suffered or omitted by it in good faith in accordance therewith. Whenever the Escrow Agent shall deem

it necessary or desirable that a matter be proved or established prior to taking, suffering or omitting any action under this Agreement, such matter may be deemed to be conclusively established by a certificate signed by an authorized officer of the District and the Escrow Agent may in good faith conclusively rely upon such certificate.

The Escrow Agent may conclusively rely upon any notice, order, requisition, request, consent, certificate, order, opinion (including an opinion of counsel), affidavit, letter, telegram or other paper or document in good faith deemed by it to be genuine and correct and to have been signed or sent by the proper person or persons. Any payment obligation of the Escrow Agent hereunder shall be paid from, and is limited to funds available, established and maintained hereunder; the Escrow Agent shall not be required to expend its own funds for the performance of its duties hereunder. The Escrow Agent may act through its agents and attorneys and shall not be responsible for any misconduct or negligence on the part of any such person so appointed with due care. The Escrow Agent shall not be responsible or liable for any failure or delay in the performance of its obligations under this Agreement arising out of or caused, directly or indirectly, by circumstances beyond its reasonable control, including, without limitation, acts of God; earthquakes; fire; flood; hurricanes or other storms; wars; terrorism; similar military disturbances; sabotage; epidemic; pandemic; riots; interruptions; loss or malfunctions of utilities, computer (hardware or software) or communications services; accidents; labor disputes; acts of civil or military authority or governmental action; it being understood that the Escrow Agent shall use commercially reasonable efforts which are consistent with accepted practices in the banking industry to resume performance as soon as reasonably practicable under the circumstances.

The District further agrees to the extent allowable by law and specifically without waiving any of its sovereign immunity protections to indemnify set forth in Section 768.28, Florida Statutes, and other Florida law and save the Escrow Agent harmless, to the extent allowed by law, against any liabilities which it may incur in the exercise and performance of its powers and duties hereunder, and which are not due to Escrow Agent's negligence, misconduct or default. The Escrow Agent's rights under Sections 12 and 13 hereof shall survive the termination of this Agreement and/or the sooner resignation or removal of the Escrow Agent and shall inure to the benefit of the Escrow Agent's successors and assigns.

14. The Escrow Agent, at the time acting hereunder, may at any time resign and be discharged from the duties and obligations hereby created by giving not less than two (2) days written notice to the District and mailing notice thereof, specifying the date when such resignation will take effect to the holders of all Refunded Bonds then outstanding, but no such resignation shall take effect unless a successor Escrow Agent shall have been appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding or by the District as hereinafter provided and such successor Escrow Agent shall have accepted such appointment, in which event such resignation shall take effect immediately upon the appointment and acceptance of a successor Escrow Agent.

The Escrow Agent may be removed at any time by an instrument or concurrent instruments in writing, delivered to the Escrow Agent and to the District and signed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding.

In the event the Escrow Agent hereunder shall resign or be removed, or be dissolved, or shall be in the course of dissolution or liquidation, or otherwise become incapable of acting hereunder, or in case the Escrow Agent shall be taken under the control of any public officer or officers, or of a receiver appointed by a court, a successor may be appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding by an instrument or concurrent instruments in writing, signed by such holders, or by their attorneys in fact, duly authorized in writing; provided, nevertheless, that in any such event, the District shall appoint a temporary Escrow Agent to fill such vacancy until a successor Escrow Agent shall be appointed by the holders of a majority in aggregate principal amount of the Refunded Bonds then outstanding in the manner above provided, and any such temporary Escrow Agent so appointed by the District shall immediately and without further act be superseded by the Escrow Agent so appointed by such holders.

In the event that no appointment of a successor Escrow Agent or a temporary successor Escrow Agent shall have been made by such holders or the District pursuant to the foregoing provisions of this Section 14 within two (2) days after written notice of resignation of the Escrow Agent has been given to the District, the holder of any of the Refunded Bonds or any retiring Escrow Agent may apply to any court of competent jurisdiction for the appointment of a successor Escrow Agent, and such court may thereupon, after such notice, if any, as it shall deem proper, appoint a successor Escrow Agent.

No successor Escrow Agent shall be appointed unless such successor Escrow Agent shall be a corporation with trust powers organized under the banking laws of the United States or any state thereof, and shall have at the time of appointment capital and surplus of not less than \$75,000,000.

Every successor Escrow Agent appointed hereunder shall execute, acknowledge and deliver to its predecessor and to the District an instrument in writing accepting such appointment hereunder and thereupon such successor Escrow Agent, without any further act, deed or conveyance, shall become fully vested with all the rights, immunities, powers, duties and obligations of its predecessor; but such predecessor shall nevertheless, on the written request of such successor Escrow Agent or the District execute and deliver an instrument transferring to such successor Escrow Agent all the estates, properties, rights and powers of such predecessor hereunder except for such predecessor's rights under Sections 12 and 13 hereof; and every predecessor Escrow Agent shall deliver all moneys held by it to its successor; provided, however, that before any such delivery is required to be made, all due fees, advances and expenses of the retiring or removed Escrow Agent shall be paid in full. Should any transfer, assignment or instrument in writing from the District be required by any successor Escrow Agent for more fully and certainly vesting in such successor Escrow Agent the estates, rights, powers and duties hereby vested or intended to be vested in the predecessor Escrow Agent, any such transfer, assignment and instruments in writing shall, on request, be executed, acknowledged and delivered by the District.

Any corporation into which the Escrow Agent, or any successor as Escrow Agent under this Agreement, may be merged or converted or with which it or any successor to it may be consolidated, or transfers all or substantially all of its corporate trust business to, or

any corporation resulting from any merger, conversion or consolidation to which the Escrow Agent or any successor to it shall be a party, shall be the successor Escrow Agent under this Agreement without the execution or filing of any paper or any other act on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

15. This Agreement, except as otherwise provided herein, shall terminate when all transfers and payments required to be made by the Escrow Agent under the provisions hereof shall have been made. Upon such termination, all moneys remaining in the Escrow Fund shall be released to the District.

16. This Agreement shall be governed by the applicable laws of the State of Florida without regard to conflict of law principles.

17. If any one or more of the covenants or agreements provided in this Agreement on the part of the District or the Escrow Agent to be performed should be determined by a court of competent jurisdiction to be contrary to law, such covenant or agreement shall be deemed and construed to be severable from the remaining covenants and agreements herein contained and shall in no way affect the validity of the remaining provisions of this Agreement.

18. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

19. The Issuer will not accelerate the maturity of any Refunded Bonds or exercise any option to redeem any Refunded Bonds except as set forth in Section 8 hereof.

20. Any notice, authorization, request or demand required or permitted to be given in accordance with the terms of this Agreement shall be in writing and sent by registered or certified mail addressed to:

HERITAGE HARBOR WALK
COMMUNITY DEVELOPMENT
District
c/o District Manager
250 International Parkway, Suite 280
Lake Mary, FL 32746

U.S. Bank National Association
225 E. Robinson St., Suite 250
Orlando, FL 32801
Attention: Corporate Trust Department

IN WITNESS WHEREOF, the parties hereto have each caused this Escrow Deposit Agreement to be executed by their duly authorized officers and appointed officials and in the case of the District, its seal to be hereunder affixed and attested as of the date first above written.

**HERITAGE HARBOR COMMUNITY
DEVELOPMENT DISTRICT**

(SEAL)

ATTEST:

By: _____
Chair

Secretary

*(Signature page of Escrow Deposit Agreement dated _____, 2018
re: Heritage Harbor Community Development District 2018 Note)*

**U.S. BANK NATIONAL ASSOCIATION, as
Escrow Agent**

By: _____
Assistant Vice President

SCHEDULE A

1997 BONDS

| <u>Payment</u> <u>Date</u> | <u>Redeemed</u> <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------|-------------------------------------|-----------------|--------------|
| _____ | _____ | _____ | _____ |

2008 BONDS

| <u>Payment</u> <u>Date</u> | <u>Redeemed</u> <u>Principal</u> | <u>Interest</u> | <u>Total</u> |
|-------------------------------|-------------------------------------|-----------------|--------------|
| _____ | _____ | _____ | _____ |

EXHIBIT A

**NOTICE OF DEFEASANCE
HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT
SPECIAL ASSESSMENT REFUNDING BONDS, SERIES 208**

| <u>Series</u> | <u>Amount Refunded</u> | <u>Interest Rate</u> | <u>Maturity Date</u> |
|---------------|------------------------|----------------------|----------------------|
| 2008 | \$_____ | 4.26% | May 1, 2019 |

NOTICE IS HEREBY GIVEN to the holders of the outstanding Special Assessment Refunding Bonds, Series 2008, of the Heritage Harbor Community Development District (the "Bonds") that there have been deposited with U.S. Bank National Association, as escrow agent, moneys which will be sufficient to pay all due principal and interest on such Bonds on _____, 2018.

The Bonds are deemed to have been paid within the meaning of Article XII of the Master Trust Indenture dated as of December 1, 1997 and that Second Supplemental Trust Indenture dated as of May 1, 2008 both between the District and U.S. Bank National Association as trustee. This notice does not constitute a notice of redemption and no Bonds should be delivered to the District or its paying agents as a result of this publication.

Dated: July ___, 2018.

U.S. BANK NATIONAL ASSOCIATION,
Escrow Agent

EXHIBIT A

**NOTICE OF DEFEASANCE
HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT
RECREATIONAL REVENUE BONDS, SERIES 1997**

| <u>Series</u> | <u>Amount Refunded</u> | <u>Interest Rate</u> | <u>Maturity Date</u> | <u>CUSIP No.</u> |
|---------------|------------------------|----------------------|----------------------|------------------|
| 1997 | \$_____ | 7.75% | May 1, 2019 | _____ |

NOTICE IS HEREBY GIVEN to the holders of the outstanding Recreational Revenue Bonds, Series 1997, of the Heritage Harbor Community Development District (the "Bonds") that there have been deposited with U.S. Bank National Association, as escrow agent, moneys which will be sufficient to pay all due principal and interest on such Bonds on _____, 2018.

The Bonds are deemed to have been paid within the meaning of Article IX of that Indenture of Trust dated as of December 1, 1997 and between the District and U.S. Bank National Association as successor trustee. This notice does not constitute a notice of redemption and no Bonds should be delivered to the District or its paying agents as a result of this publication.

Dated: July ___, 2018.

U.S. BANK NATIONAL ASSOCIATION,
Escrow Agent

* CUSIP numbers are included solely for convenience and no representation is made as to their correctness.



July 6, 2018

Heritage Harbor Community Development District
c/o Public Resources Advisory Group
Attn: Wendell Gaertner
150 Second Avenue N., Suite 400
St. Petersburg, FL 33701

Dear Wendell:

Hancock Whitney Bank ("Bank" or "we") is pleased to extend this commitment to make the following described loan (the "Loan") to Heritage Harbor Community Development District ("Borrower" or "you"). This commitment is subject to the maintenance by you of a condition satisfactory to Bank and the execution of loan documents satisfactory to Bank. In addition, this commitment is subject to these basic terms and conditions:

| | |
|------------------------|--|
| BORROWER: | Heritage Harbor Community Development District |
| LOAN AMOUNT: | Not to exceed \$1,535,400.00 |
| LOAN TYPE: | Tax-Exempt Bank Qualified Term Loan |
| PURPOSE: | Refund and defease all outstanding Special Assessment Bonds, Series 2008; its outstanding Recreational Bonds, Series 1997; and fund approximately \$500,000 for capital improvement. |
| REPAYMENT: | Annual Principal Payments with Semi-Annual Interest Payments |
| INTEREST RATE: | Fixed Rate of 3.85% with a tax equivalent yield of 4.639%. Interest rate is locked until August 12, 2018 |
| MATURITY: | May 1, 2023 |
| COMMITMENT FEE: | 75 bps of Final Loan Amount |
| COLLATERAL: | Pledge of Non-Advalorem special assessments on 670 assessable units within the District, including, without limitation, amounts received from any foreclosure proceeding for the enforcement of collection of such Assessments or, if applicable, from the issuance and sale of tax certificates with respect to such assessments. |

| | |
|---|---|
| DEPOSIT RELATIONSHIP: | Borrower to maintain its primary operating accounts with Bank for the term of the Loan, so long as Bank's fees remain competitive with market fees. |
| GUARANTOR: | N/A |
| PREPAYMENT PENALTY: | The Loan may be repaid without penalty in whole or in part prior to stated maturity date at the option of the Borrower. |
| FINANCIAL COVENANTS: | <p>Borrower is required to maintain in a separate Reserve Fund at least 20% of Maximum Annual Debt Service to be monitored quarterly and tested annually.</p> <p>All assessments within the Series 2018 Assessment Area shall be collected via the tax roll with the tax bill beginning November 1, 2018.</p> |
| ADDITIONAL COVENANTS AND CONDITIONS: | <p>Receipt and satisfactory review by Bank-engaged legal counsel of the legal documentation provided by the Bond Counsel engaged in this transaction. Bond Counsel Opinion to include, among other required information, that the form of the proposed Bonds (Series 2018 Bonds) are regular and proper to include an opinion as to tax exemption and enforceability.</p> <p>Receipt and satisfactory review of the Supplemental Drafts to the Master Trust Indenture for the proposed refunding (Series 2018 Bonds). The Supplemental Drafts to the Master Trust Indenture will mirror, in all material aspects, the covenants, requirements, agreements, remedies, etc. of the existing Master Trust Indenture with no material deviation that will negatively affect the position of Bank.</p> <p>Receipt and satisfactory review of the Series 2018 Bonds Report utilizing the agreed upon terms (loan amount, interest rate, payment schedule, etc.)</p> <p>\$500,000.00 for Capital Improvements to the Borrower owned golf course to be held in a construction account by the Trustee and disbursed pursuant to CDD requisition.</p> |
| FINANCIAL REPORTING: | <p>On an annual basis, within 270 days of the Fiscal year end, a copy of the audited financial statements for the Borrower.</p> <p>On a quarterly basis, within 45 days of Quarter end, a copy of the Statement for the Debt Reserve Account for the Borrower.</p> <p>On annual basis, within 90 days of the Fiscal year end, a copy of an internally prepared financial statement for the Borrower.</p> |

Failure to provide the financial statements and reports as provided in the preceding paragraphs, after three (3) Business Days' written notice to the District, the District Manager and Counsel to the District, with a copy to the Trustee, shall constitute a "Financial Covenant Reporting Failure." Upon the occurrence of a Financial Covenant Reporting Failure Hancock may enforce the provisions of this section by action in mandamus or for specific performance, to compel performance of the District's financial reporting obligations under this section. A Financial Covenant Reporting Failure under this section shall not constitute an Event of Default under the Master Indenture.

COSTS:

Standard and reasonable costs related to this loan transaction are the responsibility of the Borrower.

TAX EXEMPT STATUS:

In the event this Loan is deemed to no longer be tax exempt, then in such event Borrower shall also pay to Bank, at the time such interest is paid, all additional amounts which Bank specifies as necessary to preserve the after-tax yield (not to exceed 4.639%) Bank would have received at each interest payment date had the loan remained tax exempt. In the event of a default, the interest rate will not exceed 4.639%.

The Borrower agrees to pay, and indemnify Bank with respect to, any present or future stamp or documentary taxes, or any other excise or property taxes, charges or similar levies which arise from any payment made under this Loan or from the execution, delivery or registration of, or otherwise with respect to, this Loan or any agreement or instrument required by, or executed or delivered in connection with, this Loan.

TERMINATION:

We may terminate this commitment if (a) you fail or refuse to comply with any of its provisions, (b) any material information submitted or communicated by any person to Bank in connection with the Loan is inaccurate or misleading, or (c) in our opinion, there has been any material adverse change in your business operation or financial condition or any other facts, circumstances, or conditions which we have considered in deciding to make the Loan.

WAIVER, ASSIGNMENT, OTHER:

No condition or other term of this commitment may be waived or modified without a written document signed by both you and Bank. No party other than you shall be entitled to rely on this commitment. This commitment is not assignable. In no event shall either you or Bank be liable to the other for indirect, special, or consequential damages, including loss of profits. This commitment and the loan transaction are governed by Florida law.

If the foregoing is acceptable to you, please sign in the space provided below and return the enclosed copy of this letter to me no later than July 20, 2018 (this commitment expires at the close of business on that date). In addition, the Loan must be closed on or before July 27, 2018 or this commitment will expire.

Sincerely,

A handwritten signature in purple ink, appearing to read 'Andres Rincon', with a large circular flourish on the left side.

Andres Rincon
Senior Vice President

Accepted on this _____ day of _____, 2018.

BORROWER:

HERITAGE HARBOR COMMUNITY DEVELOPMENT DISTRICT

By: _____

EXHIBIT 11

GREENVIEW LANDSCAPING INC.

P.O. BOX 12668

ST. PETERSBURG, FL 33733

727-804-8864 CELL

727-906-8864 OFFICE

DEBS@GREENVIEWFL.COM

PROPERTY: HERITAGE HARBOR CDD

DATE: June 25, 2018

RE: FLOWER INSTALLATION BREAK DOWN

LOCATION: CLUBHOUSE

300 flowers on Island in front of the Club House

400 flowers in front of the Club House Bldg.

380 flowers rear of the Club House Bldg.

TOTAL CLUB HOUSE FLOWERS: 1080

1080 FLOWERS @ 1.75 EACH: \$1890.00.

LOCATION: HERITAGE HARBOR CDD

470 flowers @ neighborhood monument signs.

1460 flowers @ security gate and Lutz Lake Fern intersection entrance.

490 flowers @ Lutz entrance @ Cypress Green.

TOTAL CDD FLOWERS: 2420.

2420 FLOWERS @ 1.75 EACH: \$4235.00.

TOTAL FLOWER COUNT FOR PROPERTY: 3500

RECOMMEND THE FOLLOWING: ELIMANATE THE 2 SMALL BEDS THAT ARE EACH SIDE OF THE ISLAND @ CLUB HOUSE. FLOWERS: 300

ELIMANATE FLOWERS IN FRONT OF THE CLUB HOUSE. FLOWERS: 100

TOTAL FLOWERS TO ELIMANATE: 400

FLOWERS ARE BEING EATEN BY THE DEER AND THE DEER REPELLANT HAS NOT BEEN WORKING.

THE ORIGINAL FLOWER IN CONTRACT WAS FOR 3100

DURING THE YEARS MORE FLOWERS WERE REQUESTED AND SOME OF THE BEDS WERE INCREASED.

REMOVAL OF 400 FLOWERS @ 1/75 EACH: \$700.00.

- **FLOWERS WERE COUNTED BY OWNER, LARRY RHUM, OF GREENVIEW TODAY WHEN THEY WERE BEING REMOVED AT ALL OF THE LOCATIONS NOTED ABOVE.**

GREENVIEW LANDSCAPING INC.

P.O. BOX 12668

ST. PETERSBURG, FL 33733

CELL: 727-804-8864

OFFICE: 727-906-8864

EMAIL: DEBS@GREENVIEWFL.COM

TO: HERITAGE HARBOR CDD

DATE: July 3, 2018

RE: DEBRIS REMOVAL

At the Harbor Lakes/Sandy Springs intersection remove homeowner pruning debris that was dumped on the District right of way.

COST: \$200.00.

AUTHORIZED SIGNATURE:

DATE:

EXHIBIT 12

www.FenceProTampaBay.com

1618 Land O' Lakes Blvd.
Lutz, FL 33549
FenceProOne@yahoo.com



(813) 215-4706
WHERE QUALITY COMES FIRST

PRESENTED TO:

Name HERITAGE HARBOR CDD
Address 3700 - EVERGREEN OAKS DR
City, State, Zip LUTZ-FL
Telephone _____
Email RAYMOND.LOTITE@DPFG.COM

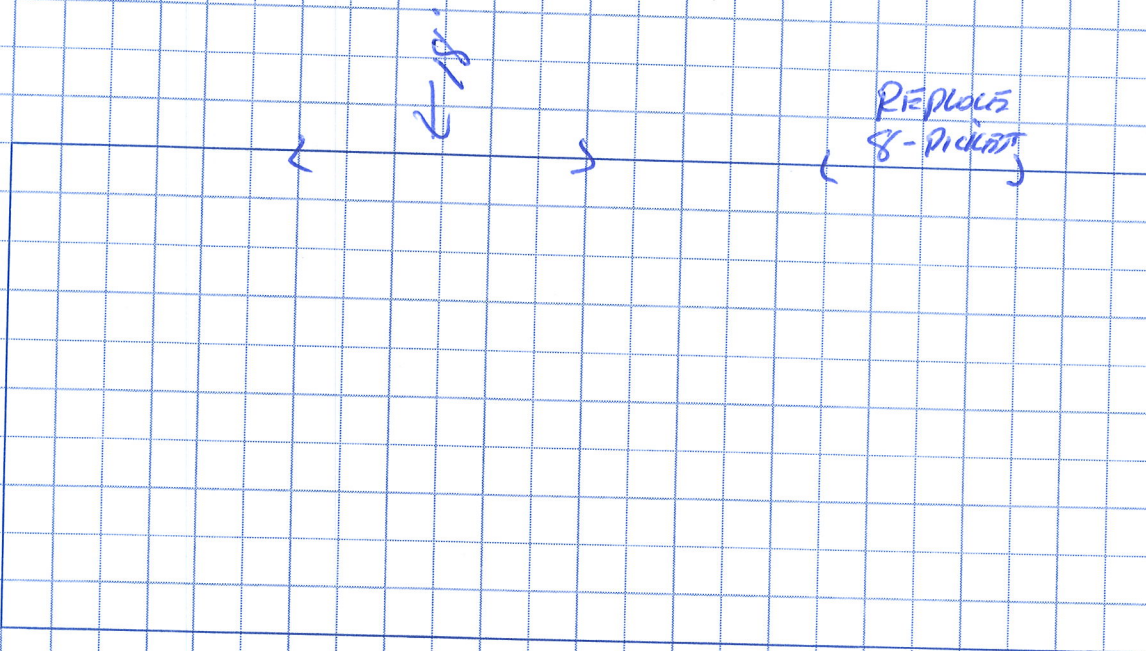
JOB DESCRIPTION

PVC/Vinyl _____ Aluminum 5' Color Choice BROWN Chain Link _____ Wood _____ Gates _____
Cap Selection ☐ Flat ☐ New England ☐ Federation ☐ Gothic - Ball caps
Hardware Selection ☐ Stainless ☐ Self Closing ☐ Pool/Code

18' Feet of Fence 1/2000 FENCE WILL BE 5' HIGH ALUMINUM EFF-20
3-RAIL. REPLACE 8 PICKETS.

NOTE: WE WILL REMOVE OUR FENCE!

TOTAL \$ 895.00



ACCREDITED
BUSINESS
"A+" RATED



SUBMITTED BY 00040 2/10/18

OWNER'S ACCEPTANCE _____

ALL MATERIALS ARE OWNED BY FENCE PRO TAMPA BAY UNTIL PAID IN FULL. IF NOT PAID IN FULL UPON COMPLETION FENCE PRO TAMPA BAY HAS PERMISSION TO REMOVE FENCE AND GATES FROM PROPERTY. BINDING CONTRACT WHEN CONFIRMATION EMAIL IS RECEIVED OR THIS QUOTE IS SIGNED. WE ACCEPT CHECK, MONEY ORDER, AND ALL MAJOR CREDIT CARDS (3% CONVENIENCE FEE). IF WE HAVE TO CUT ROOTS OR CEMENT THERE WILL BE A \$25.00 PER HOUR CHARGE.